

Global Inorganic Color Pigments Market Size study, by Product (Iron Oxide, Carbon and Vegetable Black, Ultramarine Blue, Chrome Green and Others), by Application (Plastics, Paints & Coatings, Printing Inks and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Inorganic Color Pigments Market is valued approximately at USD 3.19 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3% over the forecast period 2021-2027. Inorganic color pigments are non-migratory, non-warping and do not bleed. They are used in various industries such as industrial coating, coil coating, powder coating and others. Also, they are used in the coloring of plastics, construction and others. Rising demand of plastic in packaging, automotive and building & construction coupled with the growth of these end-use industries is fueling the demand for inorganic color pigments in the market. For instance, according to Statista, global automotive industry revenue in 2017 was USD 5315 billion which is estimated to reach USD 8931 billion in 2030. Furthermore, government housing projects and growing demand for better aesthetics are expected to lead the market towards further growth during forecast period. For instance, according to India Brand Equity Foundation, government of India is planning to construct 20 million affordable houses across urban areas by 2022, under Pradhan Mantri Awas Yojana. However, adverse effects of inorganic color pigments on environment and stringent government regulations may hamper the market growth in coming years.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key regions considered for regional analysis, among which Asia Pacific is a significant region across the world in terms of market share and is also expected to grow with the highest growth rate during forecast period. Factors attributed to Asia Pacific's growth include less stringent government laws as compared to North America and Europe and



easy availability of raw material and low labor cost in the countries such as China and India, which is attracting investors to set up their manufacturing facilities in the region.

Major market player included in this report are:

Huntsman International LLC
BASF SE
Lanxess
Venator Materials PLC
Applied Minerals, Inc.
Cathay Industries
Hunan Sanhuan Pigment Co., Ltd.
Kronos Worldwide, Inc.
Shepherd Color Company
Bayer AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Iron Oxide

Carbon and Vegetable Black

Ultramarine Blue

Chrome Green

Others

By Application:

Plastics

Paints & Coatings

Printing Inks

Others



By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE
Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil
Mexico Rest of the World Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.
Target Audience of the Global Inorganic Color Pigments Market in Market Study:
Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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