

# **Global Inoculants Market Size study with COVID-19 impact, by Type (Agriculture Inoculants and Silage Inoculants), by Microbes (Bacterial, Fungal and Other sources), by Crop type (Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables, Forage and others) and Regional Forecasts 2020-2027**

<https://marketpublishers.com/r/GA4BC27A9E7DEN.html>

Date: July 2020

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: GA4BC27A9E7DEN

## **Abstracts**

Global Inoculants Market is valued approximately USD 808 Million in 2019 and is anticipated to grow with a healthy growth rate of more than 6.9% over the forecast period 2020-2027. The microbial inoculants are also known as bioinoculants or soil inoculants that are used in agriculture to promote plant health with the help of rhizospheric or endophytic microbes. The inoculants have commendable application in improving plant nutrition and stimulates the growth of plant by enhancing plant hormone production. The market of inoculants market is expected to grow in the global time frame of COVID-19, as food sector has become an essential sector across the globe in the pandemic to feed large growing population with less costly foods. The market for Inoculants is expected to drive over the forecast years due to the rapid growth in agriculture sector. In agriculture sector, it helps in enhancing the nutrition of plant and overcoming damages of the plants due to the hormonal imbalance. For instance: on November 2019, as per Statista, the revenue earned in agriculture sector across the globe in 2018 is USD 11 Million and expected to reach USD 74.5 Million till 2024. In addition, growing concerns for using fertilizers and pesticides robust the market growth over the forthcoming period. However, limited awareness regarding agriculture and silage inoculants is the factor hampering the market growth.

The regional analysis of global Inoculants Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North

America is the leading/significant region across the world in terms of market share owing to the shift in the trend toward the adoption of organic and environment-friendly farming practices. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rapid growth in agriculture industry and environmental concerns related to the usage of fertilizers and pesticides would create lucrative growth prospects for the Inoculants Market across Asia-Pacific region.

Major market player included in this report are:

Corteva

BASF

Bayer

Novozymes

Verdesian Life Sciences

Advanced Biological Marketing Inc.

BrettYoung

Precision Laboratories, LLC

Queensland Agricultural Seeds Pty. Ltd.

XiteBio Technologies Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Agriculture Inoculants

Silage Inoculants

By Microbes:

Bacterial

Fungal

Other sources

**By Crop Type:**

Cereals & Grains  
Oilseeds & Pulses  
Fruits & Vegetables  
Forage  
Others

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

**Asia Pacific**

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Inoculants Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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Advanced Biological Marketing Inc.  
BrettYoung  
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Queensland Agricultural Seeds Pty. Ltd.  
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