

# **Global Inkjet Coders Market Size study & Forecast, by Type (CIJ Coder, DOD Inkjet Coder, TIJ Coder, Others) By Application (Food Industry, Medical Industry, Cosmetic Industry, Automobile Industry, Pipes, Wires & Cables Industry, Tobacco Industry, Packing Industry, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Inkjet Coders Market is valued approximately USD 1.83 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 5.1% over the forecast period 2023-2030. Inkjet coders, also known as inkjet printers are devices that use inkjet technology to print or mark information on various surfaces. They are commonly used in industrial settings for product coding, labeling, and marking applications. The Inkjet Coders market is expanding because of factors such as increasing demand for FMCG products and growing number of pharmaceutical stores. Inkjet coders have an ink supply system that contains the ink used for printing. The ink can be water-based, solvent-based, UV-curable, or other specialized formulations depending on the application requirements. Its importance has progressively increased during the forecast period 2023-2030.

According to the Statista, in 2022 Coca-Cola was the leading fast moving consumer goods brand in the world based on Consumer Reach Points, with around 7.16 billion. Consumer Reach Points are a measure of brand penetration and purchase frequency. Meanwhile, Colgate and Maggi came second and third, respectively, with 4.3 billion and 3.78 billion Consumer Reach Points. Furthermore, the leading FMCG companies worldwide in 2021, based on generated net sales was Nestle with USD 95.7 billion sales, followed by Pepsi co with USD 79.47 billion. Another important factor drives the Inkjet Coders market is increasing number of pharmaceutical stores. As Inkjet coders

are commonly used to print lot numbers and batch codes on pharmaceutical products. This information is crucial for traceability purposes, allowing manufacturers and stores to track and identify specific batches of products in case of recalls or quality control issues. In addition, as per Statista, in 2022, total pharmaceutical sales in the United States have reached around USD 605 billion. Moreover, increasing piracy and counterfeiting and rising technological advancement in inkjet coders is anticipated to create a lucrative growth opportunity for the market over the forecast period. However, the high cost of Inkjet Coders stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Inkjet Coders Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Europe dominated the market in 2022 owing to the presence of large manufacturing sectors across the different industry verticals. Furthermore, Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising number of enterprises and growing governments norms regarding rapidly increasing piracy and counterfeiting.

Major market player included in this report are:

Markem-Imaje

Linx Printing Technologies

KGK Jet India Private Limited

Xaar Plc

Videojet Technologies Inc

Kiwi Coders Corp

Hitachi Industrial Equipment Systems Co., Ltd

Domino Printing Sciences plc

Media Data Systems Pte Ltd

Shanghai Rottweil Handyware Printing Technology Co., Ltd

## Recent Developments in the Market:

In January 2021, Linx Printing Technologies introduced the Linx Yellow bottling ink 1088 to meet the needs of customers that need a high contrast code on dark-colored bottles. The new fast-drying ink has been carefully designed to give good adherence on glass while also withstanding the production process, packing, and humidity. The ink produces clear, legible codes on glass and maintains adhesion in cold-room condensation settings.

## Global Inkjet Coders Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

CIJ Coder

DOD Inkjet Coder

TIJ Coder

Others

By Application

Food Industry

Medical Industry

Cosmetic Industry

Automobile Industry

Pipes, Wires & Cables Industry

Tobacco Industry

Packing Industry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

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South Africa

Rest of Middle East & Africa

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