

Global Injection molded Plastics Market Size study, by Raw Material (Polypropylene, Acrylonitrile Butadiene Styrene (ABS), High Density Polyethylene (HDPE), Polystyrene, Others), by Application (Packaging, Consumables & electronics, Automotive & transportation, Building & construction, Medical, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Injection molded Plastics Market is valued approximately at USD 253.4 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.6% over the forecast period 2020-2027. Plastic injection molding machine refers to injection molding machine that manufactures plastic products through injection and clamping units. Injection molding machine facilitates the production of a range of plastic parts with different finishes, such as light texture, pad printed, smooth, screen printed and medium texture. Plastic injection molding machines also facilitates the use of wide variety of material types such as polystyrene, nylon, polypropylene and polycarbonate in injection molding process. These plastics molded thorough injection molding machines have chemical resistivity and flexibility, which may increase its usage across different industry verticals. More specifically, plastics such as HDPE, ABS are gaining wide momentum in a range of end-use industries, including construction, automotive, and packaging on account of their improved tractability and properties. Thus, the increasing demand of hybrid molded plastics from automotive and construction sector, along with rapidly growing industrialization across developed and developing economies are the few factors responsible for the CAGR of the market during the forecast period. As per the research performed by the International Organization of Motor Vehicle Manufacturers (OICA), in 2018, it has been found that around 43.4 million units of cars were produced in Asia-Pacific, an increase from 24.6 million units since 2008. Likewise, as per the



European Automotive Manufacturers Association (EAMA), in 2017, china was the leading country in motor vehicle production registered about 29,512 thousand units in 2017 as compared to 28,505 thousand units in 2016 representing about 3.5% increase. This, in turn, is likely to strengthen the demand for injection molded plastics, thereby contributing to the market growth around the world. However, volatile raw material prices, coupled with the stringent environmental regulation are the few factors limiting the market growth over the forecast period of 2020-2027.

The regional analysis of the global Injection molded Plastics market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to the rising infrastructural spending, along with the wide presence of market vendors in the region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in production of automobile coupled with growing application in packaging sector across the developing nations, such as China and India, are the few factors creating a lucrative opportunity for the growth of the injection molded plastics market in the Asia-Pacific region.

Major market player included in this report are:

Exxon Mobil Corp.

BASF SE

DuPont

Dow Inc.

Huntsman Corporation

Eastman Chemical Company

INEOS Group

LyondellBasell Industries N.V.

SABIC

Magna International, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key



players. The detailed segments and sub-segment of the market are explained below:

By Raw Materials:

Polypropylene

Acrylonitrile Butadiene Styrene (ABS)

High Density Polyethylene (HDPE)

Polystyrene

Others

By Application:

Packaging

Consumables & electronics

Automotive & transportation

Building & construction

Medical

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico



Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Injection molded Plastics Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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