

Global Infrastructure as a Service (IaaS) Market Size study & Forecast, by Component Type (Storage, Network, Compute, Others) by Deployment Model (Private, Public, Hybrid), by Enterprise Size (Large Enterprises, SMEs), by Industry Vertical (BFSI, Government and Education, Healthcare, Telecom and IT, Retail, Manufacturing, Others), and Regional Analysis, 2022-2029

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Abstracts

Global Infrastructure as a Service (IaaS) Market is valued at approximately USD 64.28 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 25.3% over the forecast period 2022-2029. Infrastructure as a service (IaaS) is a cloud computing technology that allows companies to hire cloud servers for computation and storage. These web services offer high-level APIs that can be used to dereference a number of low-level network infrastructure aspects, including physical computer resources, data partitioning, scaling, location, security, backup, and so forth. Users can run any operating system or application on rented servers with the assistance of IaaS without the need to pay for the servers' upkeep and operation. The rising inclination towards the adoption of low-cost IT infrastructure and faster data accessibility, increasing penetration of hybrid cloud coupled with the growing significance to disaster recovery for critical IT systems are the key factors that are propelling the market demand across the globe.

Additionally, the rise in cloud adoption across several industry verticals is further impelling the market growth across the globe. Cloud services are being swiftly accepted by a number of industry sectors, including banking, financial services, and insurance

(BFSI), retail, healthcare, manufacturing, telecommunications and information technology, and media and entertainment. A large-scale adoption of IaaS in the banking sector has also occurred as a result of cost savings, data security, and disaster recovery services. Likewise, there are various opportunities for market development due to technological advancements in the IT sector and their applications in large organizations and SMEs in developed nations like North America and Europe. For instance, in April 2022, NTT DOCOMO, Inc. the main mobile operator in Japan, teamed up with Oracle Cloud Infrastructure (OCI) to create its new development environment for ALADIN. The objective of this initiative is to increase service quality and enable rapid delivery through the automation of operation management using Oracle Container Engines for Kubernetes. Furthermore, the surge in the adoption of cloud adoption among SMEs, as well as rising demand for cheaper IT infrastructure are leveraging various growth prospects for the market growth over the forecasting period. However, high initial investment costs and rising cybersecurity threat stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Infrastructure as a Service (IaaS) Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the growing focus on the development of novel solutions, the presence of numerous major players, and increasing digitalization trends. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as growing demand for cheaper IT infrastructure, increasing penetration of cloud services, as well as the rising cloud adoption among SMEs in the regional market.

Major market players included in this report are:

Alibaba Group Holding Limited

Amazon Web Services, Inc.

Dell Emc

Google LLC

Hewlett Packard Enterprise Development LP

International Business Machines Corporation

Microsoft Corporation

Oracle Corporation

Rackspace Hosting, Inc.

Redcentric Plc

Recent Developments in the Market:

In February 2020, Amazon Web Services, Inc. (AWS) and NTT DATA Services, a

pioneer in global technology services entered into a partnership agreement in order to create innovative products, services, and solutions aimed at accelerating cloud transitions.

In August 2019, IBM launch the IBM Cloud Multizone Region (MZR) in Latin America as part of the company's ongoing expansion of its worldwide cloud footprint. IBM's initial device in Latin America was the MZR in Brazil.

Global Infrastructure as a Service (IaaS) Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component Type, Deployment Model, Enterprise Size, Industry Vertical, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component Type:

Storage

Network

Compute

Others

By Deployment Model:

Private

Public

Hybrid

By Enterprise Size:

Large Enterprises

SMEs

By Industry Vertical:

BFSI

Government and Education

Healthcare

Telecom and IT

Retail

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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