

Global Inflight Catering Market Size study, by Food Type (Meals, Bakery and Confectionary, Beverages, Other Food Types), by Flight Type (Full Service Carriers, Low-Cost Carriers), by Aircraft Seating Class (Economy Class, Business Class, First Class), and Regional Forecasts 2020-2027

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Abstracts

Global Inflight Catering Market is valued at approximately USD 17.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 15 % over the forecast period 2020-2027. The growing demand for high-quality, nutritious food among air travellers would have a significant impact on the demand for in-flight catering services. In contrast to sugary and candy items, shoppers nowadays favour healthier and nutritious products that are prominently displayed food products, such as all natural, no additives, and free form kind. Consumer understanding of nutrition has fueled demand for nutritious food in the airline industry. The industry demand would be positively influenced by rising preferences of air travellers for safe food, regardless of seating status. For instance, in 2020, on flights longer than 350 miles, Alaska Airlines has reintroduced limited food and beverage service. Soft drinks and coffee were the only beverages offered on those aircraft, with free red wine and beer available only to corporate and first-class travellers. In addition, first-class passengers were given a snack basket with a variety of snacks. Similarly, in 2018, Singapore Airlines debuted a Gordon Ramsay-created first-class meal menu for international flights. In addition, The market is changing, with major service providers gradually joining long-term partnerships and joint ventures with airlines to develop new technologies and expand their market reach. For instance, in January 2018, Gategroup Holding and Asiana Airlines of South Korea formed a 30-year joint venture to become the operator's sole in-flight caterer, serving passengers flying to destinations throughout North America,

Australia, Europe, and Asia. Also in 2018, At Dublin Airport, the Dubai National Air Transport Association (dnata) unveiled its newest flight catering facility, which includes an industrial-sized kitchen, food processing and assembly room, and storage. However, transportation of food and low shelf life of the transported food, may impede market growth over the forecast period of 2020-2027.

The regional analysis of the global Inflight Catering Market is considered for the key regions such as North America, Asia Pacific, Latin America, Europe, and Rest of the World. Asia Pacific is the leading region across the world in terms of market share due to culinary habits, and passengers from different countries of the regions varying in their culinary preferences. Whereas North America is anticipated to exhibit the highest growth rate over the forecast period 2020-2027, due to increasing number of air-passengers across the region.

Major market player included in this report are:

Gate Gourmet

LSG Sky Chefs

Sats Ltd.

Cathay Pacific Catering Services (H.K.) Ltd.

Dnata

Flying Food Group

Emirates Flight Catering

IGS Ground Services

Newrest International Group S.A.S

Journey Group Plc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Food Type:

Meals

Bakery and Confectionary

Beverages

Other Food Types

By Flight Type:

Full Service Carriers

Low-Cost Carriers

By Aircraft Seating Class :

Economy Class

Business Class

First Class

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027.

Target Audience of the Global Inflight Catering Market in Market Study:

Global Inflight Catering Market Size study, by Food Type (Meals, Bakery and Confectionary, Beverages, Other Fo...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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