

Global Inflight Catering Market Size study, by Food Type (Meals, Bakery and Confectionary, Beverages, Other Food Types), by Flight Type (Full Service Carriers, Low-Cost Carriers), by Aircraft Seating Class (Economy Class, Business Class, First Class), and Regional Forecasts 2020-2027

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Abstracts

Global Inflight Catering Market is valued at approximately USD 17.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 15 % over the forecast period 2020-2027. The growing demand for high-quality, nutritious food among air travellers would have a significant impact on the demand for in-flight catering services. In contrast to sugary and candy items, shoppers nowadays favour healthier and nutritious products that are prominently displayed food products, such as all natural, no additives, and free form kind. Consumer understanding of nutrition has fueled demand for nutritious food in the airline industry. The industry demand would be positively influenced by rising preferences of air travellers for safe food, regardless of seating status. For instance, in 2020, on flights longer than 350 miles, Alaska Airlines has reintroduced limited food and beverage service. Soft drinks and coffee were the only beverages offered on those aircraft, with free red wine and beer available only to corporate and first-class travellers. In addition, first-class passengers were given a snack basket with a variety of snacks. Similarly, in 2018, Singapore Airlines debuted a Gordon Ramsay-created first-class meal menu for international flights. In addition, The market is changing, with major service providers gradually joining long-term partnerships and joint ventures with airlines to develop new technologies and expand their market reach. For instance, in January 2018, Gategroup Holding and Asiana Airlines of South Korea formed a 30-year joint venture to become the operator's sole in-flight caterer, serving passengers flying to destinations throughout North America,

Australia, Europe, and Asia. Also in 2018, At Dublin Airport, the Dubai National Air Transport Association (dnata) unveiled its newest flight catering facility, which includes an industrial-sized kitchen, food processing and assembly room, and storage. However, transportation of food and low shelf life of the transported food, may impede market growth over the forecast period of 2020-2027.

The regional analysis of the global Inflight Catering Market is considered for the key regions such as North America, Asia Pacific, Latin America, Europe, and Rest of the World. Asia Pacific is the leading region across the world in terms of market share due to culinary habits, and passengers from different countries of the regions varying in their culinary preferences. Whereas North America is anticipated to exhibit the highest growth rate over the forecast period 2020-2027, due to increasing number of air-passengers across the region.

Major market player included in this report are:

Gate Gourmet

LSG Sky Chefs

Sats Ltd.

Cathay Pacific Catering Services (H.K.) Ltd.

Dnata

Flying Food Group

Emirates Flight Catering

IGS Ground Services

Newrest International Group S.A.S

Journey Group Plc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Food Type:

Meals

Bakery and Confectionary

Beverages

Other Food Types

By Flight Type:

Full Service Carriers

Low-Cost Carriers

By Aircraft Seating Class :

Economy Class

Business Class

First Class

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027.

Target Audience of the Global Inflight Catering Market in Market Study:

Global Inflight Catering Market Size study, by Food Type (Meals, Bakery and Confectionary, Beverages, Other Fo...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Inflight Catering Market , by Region, 2018-2027 (USD Billion)
 - 1.2.2. Inflight Catering Market , by Food Type, 2018-2027 (USD Billion)
 - 1.2.3. Inflight Catering Market , by Flight Type, 2018-2027 (USD Billion)
 - 1.2.4. Inflight Catering Market , by Aircraft Seating Class, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INFLIGHT CATERING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INFLIGHT CATERING MARKET DYNAMICS

- 3.1. Inflight Catering Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing number of airline passengers
 - 3.1.1.2. Rising demand for quality and healthy food among the air travellers
 - 3.1.2. Market Restraint
 - 3.1.2.1. Transportation of food and low shelf of food
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing adoption of technological advancements

CHAPTER 4. GLOBAL INFLIGHT CATERING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL INFLIGHT CATERING MARKET , BY FOOD TYPE

- 5.1. Market Snapshot
- 5.2. Global Inflight Catering Market by Food Type, Performance - Potential Analysis
- 5.3. Global Inflight Catering Market Estimates & Forecasts by Food Type 2017-2027 (USD Billion)
- 5.4. Inflight Catering Market , Sub Segment Analysis
 - 5.4.1. Meals
 - 5.4.2. Bakery and Confectionary
 - 5.4.3. Beverages
 - 5.4.4. Other Food Types

CHAPTER 6. GLOBAL INFLIGHT CATERING MARKET , BY FLIGHT TYPE

- 6.1. Market Snapshot
- 6.2. Global Inflight Catering Market by Flight Type, Performance - Potential Analysis
- 6.3. Global Inflight Catering Market Estimates & Forecasts by Flight Type 2017-2027 (USD Billion)
- 6.4. Inflight Catering Market , Sub Segment Analysis
 - 6.4.1. Full Service Carriers
 - 6.4.2. Low-Cost Carriers

CHAPTER 7. GLOBAL INFLIGHT CATERING MARKET , BY AIRCRAFT SEATING CLASS

- 7.1. Market Snapshot
- 7.2. Global Inflight Catering Market by Aircraft Seating Class, Performance - Potential

Analysis

7.3. Global Inflight Catering Market Estimates & Forecasts by Aircraft Seating Class 2017-2027 (USD Billion)

7.4. Inflight Catering Market , Sub Segment Analysis

7.4.1. Economy Class

7.4.2. Business Class

7.4.3. First Class

CHAPTER 8. GLOBAL INFLIGHT CATERING MARKET , REGIONAL ANALYSIS

8.1. Inflight Catering Market , Regional Market Snapshot

8.2. North America Inflight Catering Market

8.2.1. U.S. Inflight Catering Market

8.2.1.1. Food Type breakdown estimates & forecasts, 2017-2027

8.2.1.2. Flight Type breakdown estimates & forecasts, 2017-2027

8.2.1.3. Aircraft Seating Class breakdown estimates & forecasts, 2017-2027

8.2.2. Canada Inflight Catering Market

8.3. Europe Inflight Catering Market Snapshot

8.3.1. U.K. Inflight Catering Market

8.3.2. Germany Inflight Catering Market

8.3.3. France Inflight Catering Market

8.3.4. Spain Inflight Catering Market

8.3.5. Italy Inflight Catering Market

8.3.6. Rest of Europe Inflight Catering Market

8.4. Asia-Pacific Inflight Catering Market Snapshot

8.4.1. China Inflight Catering Market

8.4.2. India Inflight Catering Market

8.4.3. Japan Inflight Catering Market

8.4.4. Australia Inflight Catering Market

8.4.5. South Korea Inflight Catering Market

8.4.6. Rest of Asia Pacific Inflight Catering Market

8.5. Latin America Inflight Catering Market Snapshot

8.5.1. Brazil Inflight Catering Market

8.5.2. Mexico Inflight Catering Market

8.6. Rest of The World Inflight Catering Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Gate Gourmet

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

9.2.2. LSG Sky Chefs

9.2.3. Sats Ltd.

9.2.4. Cathay Pacific Catering Services (H.K.) Ltd.

9.2.5. Dnata

9.2.6. Flying Food Group

9.2.7. Emirates Flight Catering

9.2.8. IGS Ground Services

9.2.9. Newrest International Group S.A.S

9.2.10. Journey Group Plc.

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Inflight Catering Market , report scope

TABLE 2. Global Inflight Catering Market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Inflight Catering Market estimates & forecasts by Food Type 2017-2027 (USD Billion)

TABLE 4. Global Inflight Catering Market estimates & forecasts by Flight Type 2017-2027 (USD Billion)

TABLE 5. Global Inflight Catering Market estimates & forecasts by Aircraft Seating Class 2017-2027 (USD Billion)

TABLE 6. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Inflight Catering Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Inflight Catering Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. U.S. Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. U.S. Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. U.S. Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. Canada Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Canada Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. Canada Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. UK Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. UK Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. UK Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. Germany Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. Germany Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. Germany Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. France Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. France Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. France Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. Spain Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. Spain Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 39. Spain Inflight Catering Market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 40. Italy Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. Italy Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 42. Italy Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 43. ROE Inflight Catering Market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 44. ROE Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 45. ROE Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 46. China Inflight Catering Market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 47. China Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 48. China Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 49. India Inflight Catering Market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 50. India Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 51. India Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 52. Japan Inflight Catering Market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 53. Japan Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 54. Japan Inflight Catering Market estimates & forecasts by segment 2017-2027
(USD Billion)

TABLE 55. Australia Inflight Catering Market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 56. Australia Inflight Catering Market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 57. Australia Inflight Catering Market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 58. South Korea Inflight Catering Market estimates & forecasts, 2017-2027
(USD Billion)

TABLE 59. South Korea Inflight Catering Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 60. South Korea Inflight Catering Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 61. ROPAC Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 62. ROPAC Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. ROPAC Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. Brazil Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. Brazil Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Brazil Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Mexico Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 68. Mexico Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. Mexico Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. ROLA Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. ROLA Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. ROLA Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROW Inflight Catering Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 74. ROW Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. ROW Inflight Catering Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. List of secondary sources used in the study of global Inflight Catering Market .

TABLE 77. List of primary sources used in the study of global Inflight Catering Market .

TABLE 78. Years considered for the study.

TABLE 79. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Inflight Catering Market , research methodology
- FIG 2. Global Inflight Catering Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Inflight Catering Market , key trends 2019
- FIG 5. Global Inflight Catering Market , growth prospects 2020-2027
- FIG 6. Global Inflight Catering Market , porters 5 force model
- FIG 7. Global Inflight Catering Market , pest analysis
- FIG 8. Global Inflight Catering Market , value chain analysis
- FIG 9. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Inflight Catering Market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Inflight Catering Market , regional snapshot 2017 & 2027
- FIG 18. North America Inflight Catering Market 2017 & 2027 (USD Billion)
- FIG 19. Europe Inflight Catering Market 2017 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Inflight Catering Market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Inflight Catering Market 2017 & 2027 (USD Billion)
- FIG 22. Global Inflight Catering Market , company market share analysis (2019)

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