

Global Inflammatory Bowel Disease Treatment Market Size study, by By Type (Crohn's Disease, Ulcerative Colitis), By Drug Class (Corticosteroids, TNF inhibitors, IL inhibitors, Anti-integrin, JAK inhibitors) By Route of Administration (Oral Market, Retail Pharmacy), By Distribution Channel (Hospital Pharmacy, Retail Pharmacy, Online Pharmacy) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G40C79E26210EN.html>

Date: November 2021

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G40C79E26210EN

Abstracts

Global Inflammatory Bowel Disease Treatment Market is valued approximately USD 19.2 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.8 % over the forecast period 2021-2027. The term Inflammatory Bowel Disease is used for mainly two conditions Crohn's disease and ulcerative colitis. Increase in prevalence of Crohn's disease and ulcerative colitis is the key factor driving the market of inflammatory bowel disease treatment. According to the Crohn's and Colitis Foundation (CCFA), approximately 70,000 fresh cases of inflammatory bowel disease are investigated in the U.S. every year. As per the CCFA report of 2019, about 1.6 million cases were diagnosed in U.S with Inflammatory Bowel Disease. In Europe there were approximately 3.4 billion people were found with any form of IBD in 2020, according to the European Federation of Crohn's and Ulcerative Colitis Associations (EFCCA). Growing population of affected people are rising the demand for effective treatment options. Increasing permissions for biosimilars such as Hyrimoz, Imraldi, Renflexis, and Inflectra is projected to increase the adoption of effective treatment due to its advantages over traditional treatment methods. However, high cost of treatment is predicted to impede the growth of the market over the forecast period of 2021-2027. Also, increasing geriatric population is likely to increase the market growth during the

forecast period.

The regional analysis of global Inflammatory Bowel Disease Treatment Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the dominating region across the world in terms of market share owing to increasing treatment rates, growing prescription of novel drugs, and better reimbursement policies are some factors affecting the market growth in the region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as growing Crohn's disease and ulcerative colitis in the region, increasing prescription of biosimilars, and rising novel drug approval would create lucrative growth prospects for the Inflammatory Bowel Disease Treatment Market across Asia-Pacific region.

Major market player included in this report are:

AbbVie Inc.

Biogen

Johnson & Johnson Services, Inc.

Amgen Inc.

UCB S.A.

Novartis AG

Takeda Pharmaceutical Company Limited

Merck & Co., Inc.

Pfizer Inc.

Lilly

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Crohn's Disease

Ulcerative Colitis

By Drug Class:

Aminosalicylates

Corticosteroids

TNF inhibitors

IL inhibitors

Anti-integrin

JAK inhibitors

Others

By Route of Administration:

Oral

Injectable

By Distribution Channel:

Hospital Pharmacy

Retail Pharmacy

Online Pharmacy

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Inflammatory Bowel Disease Treatment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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