

Global Industrial Tubes Market Size study, by Type (Process Pipes, Mechanical, Heat Exchanger, Structural), by Material (Steel, Non-steel), by Manufacturing (Seamless, Welded), by End-use (Oil & Gas and Petrochemical, Automotive, Chemical) and Regional Forecasts 2022-2028

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Abstracts

Global Industrial Tubes Market is valued at approximately USD 534.2 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.8 % over the forecast period 2022-2028. Industrial Tubes are used in process utilities for applications such as pipe tracing and coiled tubing systems. It is used to reduce leakage concerns. These tubes are used in oil and gas, automotive and chemical industries. The rising oil and gas production has led to the adoption of Industrial Tubes across the forecast period. For Instance: according to the Organization of the Petroleum Exporting Countries in 2018, oil and gas production is increasing rapidly in countries including Algeria, Angola, Congo, Ecuador, and Nigeria. OPEC shares 1,189.80 billion barrels of crude oil reserves that is 79 % of the worldwide production. As per the same source the non-OPEC countries share about 20 % of the crude oil reserves that is about 308.18 billion barrels. Also, with the increasing investment in the petrochemical chemistry industry, the adoption & demand for Industrial Tubes is likely to increase the market growth during the forecast period. However, high manufacturing cost impedes the growth of the market over the forecast period of 2022-2028.

The geographical regions considered for the Global Industrial Tubes Market analysis include Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is considered as the significant region across the globe in terms of huge market share due to the increasing petrochemical and chemical industry, rising consumption of

chemical products. Whereas Asia-Pacific is also estimated to attain a maximum growth rate during 2022-2028. Factors such as rising disposable income, increasing investment in petrochemical and chemistry industries would create beneficial growth forecasts for the Industrial Tubes market across Asia-Pacific region.

Major market players included in this report are:

Nippon Steel
AK Tube LLC.Vallourec S.A. (France)
Sandvik AB (Sweden)
Tenaris (Luxembourg)
Tata Steel (India)
TUBACEX
US Steel
Benteler
Aperam

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Process Pipes
Mechanical
Heat Exchanger
Structural

By Material:

Steel
Non-Steel

By Manufacturing:

Seamless
Welded

By End-Use:

Oil & Gas and Petrochemical
Automotive

Chemical

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Industrial Tubes Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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