

Global Industrial Temperature Controller Market Size study, by Type (Analog, Digital), by Product Type (Single Loop, Multi Loop), by End-Use Industry (Chemicals, Automotive, Industrial manufacturing, Food and beverage, Electrical and Electronics, Energy and Power, Others), and Regional Forecasts 2021-2027

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Abstracts

Global industrial temperature controller market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of XX% over the forecast period 2021-2027. An industrial temperature controller is used in industries such as chemical, automotive, oil & gas, food & beverage, energy & power and pharmaceutical etc. It is used to maintain constant temperature of plants, materials & processes and helps to maintain an optimal temperature. Once, temperature is set, the system tries to sustain it by sensing the current temperature and control it by compressors, heater and cooler etc. The global industrial temperature controller market is being driven by rise in adoption of hybrid temperature controllers in food and beverage industry, supportive government regulations and growing demand for temperature controllers in semiconductors and electronics. Furthermore, rapid technological advancements and rapid expansion strategies for market growth will provide new opportunities for the global industrial temperature controller industry. Globally international organizations are setting stringent regulations to ensure the safety of workers across industries. For instance: the Occupational Safety and Health Administration (OSHA), supervisory agency of the United States Department of Labor, has established various rules & supervisory policies in order to set safer laboratories for employees. Also, The Hand Protection standard (29 CFR 1910.138), which requires employers to select and ensure that workers use appropriate hand protection when their hands are exposed to hazards

such as harmful temperature extremes, chemical burns, severe cuts or lacerations and others. Thus, presence of favourable government policies regarding laboratory safety is expected to drive the growth of market over the forecast years. However, increasing adoption of PLC (Programmable Logic Controllers) Controllers may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global industrial temperature controller market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America accounts for the largest share in terms of market revenue in the global industrial temperature controller market over the forecast period 2021-2027. Factors such as growth in intelligent temperature controller technologies, rising funding in research and development activities by government, product launches by market players, etc. contribute towards the largest market share of the region in the forecast years.

Major market player included in this report are:

Omron

Eurotherm (Schneider Electric)

Delta Electronics

Panasonic

Watlow Electric Manufacturing Company

Durex industries

HANYOUNG NUX

RKC Instruments

Yokogawa Electric Corporation

Honeywell International

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Analog

Digital

By Product Type:

Single Loop

Multi Loop

By End-Use Industry:

Chemicals

Automotive

Industrial manufacturing

Food and beverage

Electrical And Electronics

Energy and Power

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Industrial Temperature Controller Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Industrial Temperature Controller Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Industrial Temperature Controller Market, by Type, 2019-2027 (USD Billion)
 - 1.2.3. Industrial Temperature Controller Market, by Product Type, 2019-2027 (USD Billion)
 - 1.2.4. Industrial Temperature Controller Market, by End-Use Industry, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INDUSTRIAL TEMPERATURE CONTROLLER MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INDUSTRIAL TEMPERATURE CONTROLLER MARKET DYNAMICS

- 3.1. Industrial Temperature Controller Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rise in adoption of hybrid temperature controllers in food and beverage industry
 - 3.1.1.2. Supportive government regulations
 - 3.1.1.3. Growing demand for temperature controllers in semiconductors and electronics
 - 3.1.2. Market Restraints
 - 3.1.2.1. Increasing adoption of PLC (Programmable Logic Controllers) Controllers
 - 3.1.3. Market Opportunities

- 3.1.3.1. Rapid technological advancements
- 3.1.3.2. Rapid Expansion strategies for market growth

CHAPTER 4. GLOBAL INDUSTRIAL TEMPERATURE CONTROLLER MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Top Investment Opportunities
- 4.5. Top Winning Strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID -19 IMPACT

- 5.1. Assessment of the Overall Impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and Post COVID-19 Market Scenario

CHAPTER 6. GLOBAL INDUSTRIAL TEMPERATURE CONTROLLER MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Industrial Temperature Controller Market by Type, Performance - Potential Analysis
- 6.3. Global Industrial Temperature Controller Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 6.4. Industrial Temperature Controller Market, Sub Segment Analysis
 - 6.4.1. Analog

6.4.2. Digital

CHAPTER 7. GLOBAL INDUSTRIAL TEMPERATURE CONTROLLER MARKET, BY PRODUCT TYPE

7.1. Market Snapshot

7.2. Global Industrial Temperature Controller Market by Product Type, Performance - Potential Analysis

7.3. Global Industrial Temperature Controller Market Estimates & Forecasts by Product Type 2018-2027 (USD Billion)

7.4. Industrial Temperature Controller Market, Sub Segment Analysis

7.4.1. Single Loop

7.4.2. Multi Loop

CHAPTER 8. GLOBAL INDUSTRIAL TEMPERATURE CONTROLLER MARKET, BY END-USE INDUSTRY

8.1. Market Snapshot

8.2. Global Industrial Temperature Controller Market by End-Use Industry, Performance - Potential Analysis

8.3. Global Industrial Temperature Controller Market Estimates & Forecasts by End-Use Industry 2018-2027 (USD Billion)

8.4. Industrial Temperature Controller Market, Sub Segment Analysis

8.4.1. Chemicals

8.4.2. Automotive

8.4.3. Industrial manufacturing

8.4.4. Food and beverage

8.4.5. Electrical And Electronics

8.4.6. Energy and Power

8.4.7. Others

CHAPTER 9. GLOBAL INDUSTRIAL TEMPERATURE CONTROLLER MARKET, REGIONAL ANALYSIS

9.1. Industrial Temperature Controller Market, Regional Market Snapshot

9.2. North America Industrial Temperature Controller Market

9.2.1. U.S. Industrial Temperature Controller Market

9.2.1.1. Type breakdown estimates & forecasts, 2018-2027

9.2.1.2. Product Type breakdown estimates & forecasts, 2018-2027

- 9.2.1.3. End-Use Industry breakdown estimates & forecasts, 2018-2027
- 9.2.2. Canada Industrial Temperature Controller Market
- 9.3. Europe Industrial Temperature Controller Market Snapshot
 - 9.3.1. U.K. Industrial Temperature Controller Market
 - 9.3.2. Germany Industrial Temperature Controller Market
 - 9.3.3. France Industrial Temperature Controller Market
 - 9.3.4. Spain Industrial Temperature Controller Market
 - 9.3.5. Italy Industrial Temperature Controller Market
 - 9.3.6. Rest of Europe Industrial Temperature Controller Market
- 9.4. Asia-Pacific Industrial Temperature Controller Market Snapshot
 - 9.4.1. China Industrial Temperature Controller Market
 - 9.4.2. India Industrial Temperature Controller Market
 - 9.4.3. Japan Industrial Temperature Controller Market
 - 9.4.4. Australia Industrial Temperature Controller Market
 - 9.4.5. South Korea Industrial Temperature Controller Market
 - 9.4.6. Rest of Asia Pacific Industrial Temperature Controller Market
- 9.5. Latin America Industrial Temperature Controller Market Snapshot
 - 9.5.1. Brazil Industrial Temperature Controller Market
 - 9.5.2. Mexico Industrial Temperature Controller Market
- 9.6. Rest of The World Industrial Temperature Controller Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Omron
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Eurotherm (Schneider Electric)
 - 10.2.3. Delta Electronics
 - 10.2.4. Panasonic
 - 10.2.5. Watlow Electric Manufacturing Company
 - 10.2.6. Durex industries
 - 10.2.7. HANYOUNG NUX
 - 10.2.8. RKC Instruments
 - 10.2.9. Yokogawa Electric Corporation

10.2.10. Honeywell International

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Industrial Temperature Controller Market, report scope

TABLE 2. Global Industrial Temperature Controller Market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Industrial Temperature Controller Market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 4. Global Industrial Temperature Controller Market estimates & forecasts by Product Type 2018-2027 (USD Billion)

TABLE 5. Global Industrial Temperature Controller Market estimates & forecasts by End-Use Industry 2018-2027 (USD Billion)

TABLE 6. Global Industrial Temperature Controller Market estimates & forecasts by 2018-2027 (USD Billion)

TABLE 7. Global Industrial Temperature Controller Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Industrial Temperature Controller Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Industrial Temperature Controller Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Industrial Temperature Controller Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Industrial Temperature Controller Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Industrial Temperature Controller Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Industrial Temperature Controller Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Industrial Temperature Controller Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Industrial Temperature Controller Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Industrial Temperature Controller Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. U.S. Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. U.S. Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 19. U.S. Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. Canada Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Canada Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. Canada Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. UK Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. UK Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Germany Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Germany Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. RoE Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. RoE Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. China Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. China Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. India Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. India Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Industrial Temperature Controller Market estimates & forecasts,

2018-2027 (USD Billion)

TABLE 39. Japan Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Japan Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. RoAPAC Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. RoAPAC Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Brazil Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. Brazil Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. Brazil Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. Mexico Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. Mexico Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. RoLA Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. RoLA Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Industrial Temperature Controller Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Row Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Row Industrial Temperature Controller Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. List of secondary sources, used in the study of global Industrial Temperature Controller Market

TABLE 57. List of primary sources, used in the study of global Industrial Temperature Controller Market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Industrial Temperature Controller Market, research methodology
- FIG 2. Global Industrial Temperature Controller Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Industrial Temperature Controller Market, key trends 2020
- FIG 5. Global Industrial Temperature Controller Market, growth prospects 2021-2027
- FIG 6. Global Industrial Temperature Controller Market, porters 5 force model
- FIG 7. Global Industrial Temperature Controller Market, pest analysis
- FIG 8. Global Industrial Temperature Controller Market, value chain analysis
- FIG 9. Global Industrial Temperature Controller Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Industrial Temperature Controller Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Industrial Temperature Controller Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Industrial Temperature Controller Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Industrial Temperature Controller Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Industrial Temperature Controller Market, regional snapshot 2018 & 2027
- FIG 15. North America Industrial Temperature Controller Market 2018 & 2027 (USD Billion)
- FIG 16. Europe Industrial Temperature Controller Market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Industrial Temperature Controller Market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Industrial Temperature Controller Market 2018 & 2027 (USD Billion)
- FIG 19. Global Industrial Temperature Controller Market, company market share analysis (2020)

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