

Global Industrial Seals Market Size study & Forecast, by Type (Axial Seals, Radial Seals, Mechanical Seals) by End-Use Industry (Mining, Food & Beverage, Oil & Gas, Energy and Power, Aerospace, Marine, Construction, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Industrial Seals Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Industrial seals are equipment used at element interfaces to stop leaks, keep pressure constant, and deflect contamination. Industrial seals are utilized in interactions that are both static and dynamic. Static interfaces include the entry point for screws and bolts as well as the joint between an engine block and cylinder head. An industrial seal's main objective is to increase machine performance while retaining process reliability. The key factor driving the market growth is rising demand in manufacturing industry and oil & gas industry. The huge manufacturing factory need equipment which can run continuously for long durations. For improved machine optimization, users are adding heat resistant seals, which enables machines to operate efficiently and for extended periods of time. Additionally, every machine's seals depend heavily on temperature to work correctly. As a result, the global manufacturing industry's expansion and the need for industrial seals are both increasing.

The rising manufacturing sector is creating lucrative demand for the market owing to rising application in the manufacturing industry. According to Statista – in 2021, the global automotive manufacturing market was valued at USD 2.86 trillion, and as per projections the market would grow to USD 2.95 trillion in 2022. Additionally, rising industrialization is anticipated to propel the lucrative opportunity for the market during



forecast period. However, the rising adoption of seal less driving shafts may stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Industrial Seals Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the rising expansion pharmaceutical, chemical, and oil & gas sectors in the region. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as growing manufacturing industry and rising government initiative for industrialization would create lucrative growth prospects for the Industrial Seals market across Asia Pacific region.

Major market player included in this report are:

ASA Oil Seals Co., Ltd.

Blue Diamond Technologies Limited

EagleBurgmann

Industrial Seals

Lima S.r.l.

NAK Sealing Technologies Corporation

SKF

SSP Manufacturing Inc.

The Timken Company

Tuck's Industrial Packings and Seals Pty Ltd.

Recent Developments in the Market:

In October 2022, Erith Middle East, a prominent provider of high-end sealing products and solutions to major players in the energy, power, chemicals, nuclear, metal, mining, and other crucial sectors, opened its industrial-scale production plant for sealing products at the Al Hamra Industrial Area in Ras Al Khaimah, United Arab Emirates. This plant will eliminate the import of foreign sealing products and solutions into the UAE and will instead export to other nations after.

Global Industrial Seals Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type, End-Use Industry, Region



Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Axial Seals

Radial Seals

Mechanical Seals

By End-Use Industry:

Mining

Food & Beverage

Oil & Gas

Energy and Power

Aerospace

Marine

Construction

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE



Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World



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