

Global Industrial Refrigeration Equipment Market Size study with COVID-19 Impact, by Type (Refrigeration Compressor, Evaporators Unit, Industrial Rack, Heat Exchanger and Others), by Application (Food & Beverage Production, Chemicals & Pharmaceuticals, Energy Industry, Logistics Industry and Others) and Regional Forecasts 2020-2026

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Abstracts

Global Industrial Refrigeration Equipment Market is valued approximately USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2026. Due to COVID-19 pandemic, the market is facing challenges because of government protocols to stay at home across the world. Industrial refrigeration equipment is utilized in wide range of End Use industries such as processing of cold storage applications, food and beverages and chemical processing, where temperature control of the materials is required. Industrial Refrigeration Equipment are for that products that needed to be kept under the particular temperature in order to increase the life span of certain materials. The rising demand for innovative and compact refrigeration systems, increasing government support to strengthen cold chain infrastructure in developing countries and growing adoption of natural refrigerant-based refrigeration systems due to stringent regulatory policies are the few factors responsible for growth of the market over the forecast period. Furthermore, introduction of innovative products and other strategic alliance by various market player will create a lucrative opportunity for this market. For instance, as per company's news release in November 2019, Danfoss A/S launched 6 new innovative products from its cooling segment at RefCold India. The company assures the newly products are set to change the standard of applications for the industrial refrigeration and cooling industry. The products are-Danfoss Intelligent Purging System (IPS)/Air Purger; Danfoss Gas

Detector; Danfoss Plate Heat Exchanger; EKE 400; IFCD Defrost Module; ICSH 2 Step Solenoid Valve. However, high installation cost and other expenses is the major factor restraining the growth of global Industrial Packaging market during the forecast period.

The regional analysis of global Industrial Refrigeration Equipment market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026.

Major market player included in this report are:

Johnson Controls International plc.

Emerson Electric Co.

United Technologies Corporation

Parker Hannifin Corp

Danfoss A/S

Ingersoll-Rand plc

Lennox International Inc.

Dover Corporation

GEA Group AG

Daikin Industries, Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Refrigeration Compressor

Evaporators Unit

Industrial Rack

Heat Exchanger

Others

By Application:

Food & Beverage Production
Chemicals & Pharmaceuticals
Energy Industry
Logistics Industry
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Industrial Refrigeration Equipment Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers

Investment bankers
Investors

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