

Global Industrial Racking Systems Market Size study & Forecast, by System Type (Cantilever Racking System, Drive-in/Drive-thru Pallet Racking System, Selective pallet Racking System, Push back Pallet Racking System and Others) by Industry Vertical (Retail, Manufacturing, Packaging, Food and beverages, Pharmaceuticals and Others) and Regional Analysis, 2022-2029

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Abstracts

Global Industrial Racking Systems Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX over the forecast period 2022-2029. The Industrial racking system is a commercial storage solution which is designed and set up to stack raw material and finished goods in vertical column with multiple horizontal rows. This System is helping organizations to manage and utilize warehouses spaces effectively. This structure is used to support the final goods in industrial or warehouse facilities. There are various types of industrial racking which play a key role in smooth and seamless functions of warehouse and logistics & Supply chain activities of companies.

Increasing Demand for Industrial Racking Systems in Logistics and E-Commerce and the growing number of warehouses and industrial across various countries and heavy demand for industrial racking in the e-commerce sector are major factors driving the growth of the market over the forecast period. Rising Awareness about optimum space utilization throughout the supply chain such as storage utilities, distribution centres, and stockyards is spurring demand for effective storage solutions. The e-commerce industry creates heavy demand for advanced and seamless industrial racking systems as the

requirement of storage of industrial goods is very high. Also, Technological advancement in logistics and transportation increases the speed of supply chain delivery, which is also driving the market.

High costs Huge initial investments and Lack of skilled Workers Limit the market. The starting cost of the single racking system and automation unit is greater than the conventional racking system. The System types which are used in such as Sensors, beams, and conveyor driving motors are expensive. Which directly increases the retail cost of the system. The existing racking systems are not easily replaceable and the adoption of the new racking system technology are not affordable for small-scale industries and individual users.

According to the non-Hodgkin lymphoma is estimated to be around 80, 470. The Highest rates are seen in the age group between 80-84 years for females and 85-89 years for males. The need for better clinical is required more and more to treat patients effectively.

The key regions considered for the Industrial Racking Systems Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, North America dominated the market and accounted for a revenue share of 27.5% in 2021. The presence of a robust and well-established distribution network is likely to augment market demand for warehouse racking in the near future. Timely movement of goods and a cost-effective racking system is the major factor driving the market for warehouse racking.

Major market player included in this report are:

Ridg-U-Rak Inc. (U.S)
Kardex AG, Daifuku Co. Ltd. (Switzerland)
Averys SA Ltd. (Argentina)
SSI Schaefer Systems pvt Ltd. (U.S)
Gonvarri Material Handling (Norway)
PROMAN, Infrastructure Services pvt. Ltd. (Romania)
AR Racking Solutions Ltd. (Spain)
ARPAC Storage Systems (U.S)
North American Steel Equipment Inc. Ltd. (Canada)
AK Material Handling Systems (U.S)

Recent Developments in the Market:

In September 2022 – SSI SCHAEFE, a provider of warehouse racking solutions,

partnered with food and beverages manufacturer and distributor company Coca-Cola. April 2022 – Kardex implemented the world’s first autostore system along with R5 solution at the German e-commerce company Arbeitsschutz – express. This tailor-made solution helped Arbeitsschutz – Express to smoothly handle increasing customer orders. In July 2021, SWAN GmbH, an SAP logistics solution and services provider, completely took over the SAP Logistics solution business of SSI Schafer. In September 2020 –ACMC interlog a logistics service provider company, partnered with Kardex Remstar, a warehouse racking service and solution provider Company.

Industrial Racking Systems Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered System Type, Industrial Vertical, and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By System Type:

Cantilever Racking System

Drive-in/Drive-thru Racking System

Selective Racking System

Push Back Racking System

Others

By Industry Vertical:

Retail
Manufacturing
Packaging
Food and Beverages
Pharmaceuticals
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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