

Global Industrial PU Elastomers Market Size study, by Type (Thermoset PU Elastomer, Thermoplastic PU Elastomer) by End-Use Industrial (Transportation, Industrial, Mining Equipment, Building & Construction, Medical) and Regional Forecasts 2021-2027

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Abstracts

Global Industrial PU Elastomers Market is valued approximately USD 2 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.6% over the forecast period 2021-2027.

The PU elastomers is one type of family of elastic polymer called rubber which is widely used in transportation and in other industry in the form of different components such as seals, o-rings, gaskets and many others its full name is polyurethane elastomers.

PU Elastomers carries properties like tear and abrasion resistance, high load-bearing, chemical resistance, and superior dynamic performance which plays an important role is reducing overall transportation weight, which is drives the market. Also, it is used extensively in various other industries to.

BASF has joined with Meiban, to create the Elastollan soft touch feel thermoplastic PU series that innovates new design possibilities. Covestro and global plastics compounder Teknor Apex come on agreement for developing compounding industrial thermoplastic PU elastomer. The collaboration was aimed at providing customized products to its existing and new customers. In Lanxess developed a new range of MDI polyether prepolymers from bio-based raw materials under the brand name Adiprene Green. The properties of Adiprene Green are similar to the fossil-based polyether elastomers offered by the company.

Market is growing, so as prices also, higher cost of thermoplastic PU elastomer than conventional materials and higher price of its manufacturing can be a limiting factor for

the market. However, PU Elastomers are used in various medical applications, such as catheters, medical devices, orthodontic products, and wound care products. Medical Industrial is a growing sector and focuses on the safety while making any medical product, PU Elastomers possesses excellent chemical and mechanical characteristics which is a great beneficial for these products. Hence, this market will take an extensive growth in forthcoming period.

The regional analysis of global Industrial PU Elastomers market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific has been the dominant and fastest-growing market for industrial PU elastomers. In the recent years, there has been a shift in the manufacturing facilities of industrial PU elastomers from Europe to Asia Pacific, especially China and India, for various applications mainly transportation, mining equipment, and building & construction because of the high trade from China and India.

Major market player included in this report are:

BASF

Dow

Huntsman

Covestro

Era Polymers

Notedome

Mitsui Chemicals

Lanxess

The Lubrizol Corporation

Wanhua

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the Industrial within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Thermoset PU Elastomer

Thermoplastic PU Elastomer

By End-Use Industrial:

Transportation
Industrial
Mining Equipment
Building & Construction
Medical

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoASIA PACIFIC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Industrial PU Elastomers Market in Market Study:

Global Industrial PU Elastomers Market Size study, by Type (Thermoset PU Elastomer, Thermoplastic PU Elastomer...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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