

Global Industrial Nitrogen Generator Market Size study, by Generator Type (PSA Nitrogen Generator, Membrane Nitrogen Generator, Cryogenic Nitrogen Generator), by End-Use (Food & Beverage, Transportation, Medical & Pharmaceuticals, Electrical & Electronics, Chemicals, Others) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GD905F34A4A6EN.html>

Date: January 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GD905F34A4A6EN

Abstracts

Global Industrial nitrogen generator Market is valued at approximately USD 12983.15 million in 2020 and is anticipated to grow with a healthy growth rate of more than 5.00 % over the forecast period 2021-2027. Industrial nitrogen is one of the most highly sought-after chemical molecules in many industrial manufacturing processes. Due to its inert nature, nitrogen gas can be optimized for use in food processing, beverage and brewery industries, and oil and gas recovery. Cost savings and sustainability offered, growth in the manufacturing sector has led to the adoption of Industrial nitrogen generators across the forecast period. For Instance: As per the IBEF, the Indian chemicals industry stood at US\$ 178 billion in 2019 and is expected to reach US\$ 304 billion by 2025 registering a CAGR of 9.3%. The demand for chemicals is expected to expand by 9% per annum by 2025. The chemical industry is expected to contribute US\$ 300 billion to India's GDP by 2025. Also, with the technological advancements, the adoption & demand for Industrial nitrogen generator is likely to increase the market growth during the forecast period. However, competitiveness with substitutes impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Industrial nitrogen generator market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the significant region across the world in terms of market share owing to the

adoption of technologically advanced nitrogen generators to strengthen their foothold in the market Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as rising industrialization, growing consumption in end-use industries would create lucrative growth prospects for the Industrial nitrogen generator market across Asia-Pacific region.

Major market players included in this report are:

Peak Gas Generation

Air Products and Chemicals, Inc.

Atlas Copco AB

Hitachi Industrial Equipment Systems Co., Ltd.

L'Air Liquide S.A.

Linde

NOVAIR S.A.S

On Site Gas Systems, Inc.

Oxymat A/S

Parker-Hannifin Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Generator Type:

PSA Nitrogen Generator

Membrane Nitrogen Generator

Cryogenic Nitrogen Generator

By End-Use:

Food & Beverage

Transportation

Medical & Pharmaceuticals

Electrical & Electronics

Chemicals

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Industrial Nitrogen Generator Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Global Industrial Nitrogen Generator Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Global Industrial Nitrogen Generator Market, by Generator Type, 2019-2027 (USD Billion)
 - 1.2.3. Global Industrial Nitrogen Generator Market, by End-Use, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INDUSTRIAL NITROGEN GENERATOR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INDUSTRIAL NITROGEN GENERATOR MARKET DYNAMICS

- 3.1. Industrial Nitrogen Generator Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Cost savings and sustainability offered
 - 3.1.1.2. Growth in the manufacturing sector
 - 3.1.2. Market Challenges
 - 3.1.2.1. Competitiveness with substitutes
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancements

CHAPTER 4. GLOBAL INDUSTRIAL NITROGEN GENERATOR MARKET INDUSTRY

ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL INDUSTRIAL NITROGEN GENERATOR MARKET, BY GENERATOR TYPE

- 6.1. Market Snapshot
- 6.2. Global Industrial Nitrogen Generator Market by Generator Type, Performance - Potential Analysis
- 6.3. Global Industrial Nitrogen Generator Market Estimates & Forecasts by Generator Type, 2018-2027 (USD Billion)
- 6.4. Industrial Nitrogen Generator Market, Sub Segment Analysis
 - 6.4.1. PSA Nitrogen Generator
 - 6.4.2. Membrane Nitrogen Generator
 - 6.4.3. Cryogenic Nitrogen Generator

CHAPTER 7. GLOBAL INDUSTRIAL NITROGEN GENERATOR MARKET, BY END-USE

- 7.1. Market Snapshot
- 7.2. Global Industrial Nitrogen Generator Market by End-Use, Performance - Potential Analysis
- 7.3. Global Industrial Nitrogen Generator Market Estimates & Forecasts by End-Use, 2018-2027 (USD Billion)
- 7.4. Industrial Nitrogen Generator Market, Sub Segment Analysis
 - 7.4.1. Food & Beverage
 - 7.4.2. Transportation
 - 7.4.3. Medical & Pharmaceuticals
 - 7.4.4. Electrical & Electronics
 - 7.4.5. Chemicals
 - 7.4.6. Others

CHAPTER 8. GLOBAL INDUSTRIAL NITROGEN GENERATOR MARKET, REGIONAL ANALYSIS

- 8.1. Industrial Nitrogen Generator Market, Regional Market Snapshot
- 8.2. North America Industrial Nitrogen Generator Market
 - 8.2.1. U.S. Industrial Nitrogen Generator Market
 - 8.2.1.1. Generator Type breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. End-Use breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Industrial Nitrogen Generator Market
- 8.3. Europe Industrial Nitrogen Generator Market Snapshot
 - 8.3.1. U.K. Industrial Nitrogen Generator Market
 - 8.3.2. Germany Industrial Nitrogen Generator Market
 - 8.3.3. France Industrial Nitrogen Generator Market
 - 8.3.4. Spain Industrial Nitrogen Generator Market
 - 8.3.5. Italy Industrial Nitrogen Generator Market
 - 8.3.6. Rest of Europe Industrial Nitrogen Generator Market
- 8.4. Asia-Pacific Industrial Nitrogen Generator Market Snapshot
 - 8.4.1. China Industrial Nitrogen Generator Market
 - 8.4.2. India Industrial Nitrogen Generator Market
 - 8.4.3. Japan Industrial Nitrogen Generator Market
 - 8.4.4. Australia Industrial Nitrogen Generator Market
 - 8.4.5. South Korea Industrial Nitrogen Generator Market
 - 8.4.6. Rest of Asia Pacific Industrial Nitrogen Generator Market
- 8.5. Latin America Industrial Nitrogen Generator Market Snapshot
 - 8.5.1. Brazil Industrial Nitrogen Generator Market

- 8.5.2. Mexico Industrial Nitrogen Generator Market
- 8.6. Rest of The World Industrial Nitrogen Generator Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Peak Gas Generation
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Air Products and Chemicals, Inc.
 - 9.2.3. Atlas Copco AB
 - 9.2.4. Hitachi Industrial Equipment Systems Co., Ltd.
 - 9.2.5. L'Air Liquide S.A.
 - 9.2.6. Linde
 - 9.2.7. NOVAIR S.A.S
 - 9.2.8. On Site Gas Systems, Inc.
 - 9.2.9. Oxymat A/S
 - 9.2.10. Parker-Hannifin Corporation

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Industrial Nitrogen Generator market, report scope

TABLE 2. Global Industrial Nitrogen Generator market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Industrial Nitrogen Generator market estimates & forecasts by Generator Type 2018-2027 (USD Billion)

TABLE 4. Global Industrial Nitrogen Generator market estimates & forecasts by End-Use 2018-2027 (USD Billion)

TABLE 5. Global Industrial Nitrogen Generator market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Industrial Nitrogen Generator market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Industrial Nitrogen Generator market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Industrial Nitrogen Generator market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Industrial Nitrogen Generator market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Industrial Nitrogen Generator market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Industrial Nitrogen Generator market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Industrial Nitrogen Generator market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Industrial Nitrogen Generator market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Industrial Nitrogen Generator market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. U.S. Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. U.S. Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. Canada Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. Canada Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. UK Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Germany Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Germany Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. RoE Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. China Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. India Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Japan Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Japan Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Industrial Nitrogen Generator market estimates & forecasts by

segment 2018-2027 (USD Billion)

TABLE 39. RoAPAC Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Brazil Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Brazil Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Mexico Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Mexico Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. RoLA Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Row Industrial Nitrogen Generator market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Industrial Nitrogen Generator market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Industrial Nitrogen Generator market

TABLE 55. List of primary sources, used in the study of global Industrial Nitrogen Generator market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Industrial Nitrogen Generator market, research methodology
- FIG 2. Global Industrial Nitrogen Generator market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Industrial Nitrogen Generator market, key trends 2020
- FIG 5. Global Industrial Nitrogen Generator market, growth prospects 2021-2027
- FIG 6. Global Industrial Nitrogen Generator market, porters 5 force model
- FIG 7. Global Industrial Nitrogen Generator market, pest analysis
- FIG 8. Global Industrial Nitrogen Generator market, value chain analysis
- FIG 9. Global Industrial Nitrogen Generator market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Industrial Nitrogen Generator market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Industrial Nitrogen Generator market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Industrial Nitrogen Generator market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Industrial Nitrogen Generator market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Industrial Nitrogen Generator market, regional snapshot 2018 & 2027
- FIG 15. North America Industrial Nitrogen Generator market 2018 & 2027 (USD Billion)
- FIG 16. Europe Industrial Nitrogen Generator market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Industrial Nitrogen Generator market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Industrial Nitrogen Generator market 2018 & 2027 (USD Billion)
- FIG 19. Global Industrial Nitrogen Generator market, company market share analysis (2020)

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