

Global Industrial Maintenance Coatings Market by Technology (Solvent-based, Water-based, Powder & Others), Resin Type (Epoxy, PU, Acrylic, Alkyd & Others), End-use Industry (Energy & Power, Transportation, Metal Processing, Construction, Chemical, Other), Regional Forecasts 2021-2027

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Abstracts

Global Industrial Maintenance Coatings Market is valued approximately at USD 4 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2021-2027. Industrial Maintenance Coatings are made up of DTM primers and topcoats that may be used for a wide range of mild to moderate industrial applications, including new construction, equipment, safety, and general maintenance. Industrial Maintenance Coatings provide an outstanding protective coating when applied directly to a variety of properly prepared substrates. The market is driven by the increasing demand for environment-friendly coatings and need for efficient processes and durable coatings with enhanced aesthetics. Manufacturers are constantly introducing new products to the market that feature environmentally friendly attributes in addition to enhanced performance. Coatings are now made using methods that differ from those utilized earlier, which were based on solvents. Coatings' performance has risen rapidly as a result of the introduction of new technologies. For instance, in the United States, coatings must adhere to all OSHA regulations while through the deposition process, as well as all REACH requirements as it contains hazardous chemicals. However, requirement of higher drying period for water-based coatings may impede market growth over the forecast period of 2021-2027.

Geographically, Asia Pacific has risen to prominence of the industrial coatings market as both a consumer and a producer. Because of the low-cost labour and widely

accessible raw resources, the region has become a major manufacturing hub, attracting international investment and booming industrial sectors. The rising industrial, aerospace, transportation, marine, and automotive industries in the region are driving up demand for industrial coatings.

Major market player included in this report are:

Axalta Coating Systems, LLC
Hempel A/S
Tikkurila OYJ
Rpm International Inc.
Kansai Paint Co., Ltd.
Nippon Paint Holdings Co., Ltd
The Sherwin-Williams Company
PPG Industries Inc.
Akzo Nobel N.V.
Jotun A/S

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Resin Type:

Polyurethane
Epoxy
Acrylic
Alkyd
Others

By Technology:

Solvent-based
Water-based

Powder

100% Solids

Others

By End use Industry:

Energy & Power

Transportation

Metal Processing

Construction

Chemical

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Industrial Maintenance Coatings Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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