

Global Industrial Lifting Equipment Market Size study, By Type (Lifts, Forklifts, Hoists, Stackers, Pallet trucks, Robotic arms), By Mechanism (Hydraulic, Pneumatic, Electrical, Magnetic, Scissor Lifts), By Installation (Overhead, Fulcrum, Vehicle mounted), By Application (Manufacturing industry, Process industry, Shipping dockyards, warehouses) and Regional Forecasts 2022-2028

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Abstracts

Global Industrial Lifting Equipment Market is valued at approximately USD 70.05 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.51% over the forecast period 2022-2028. Industrial Lifting Equipment is used for lifting and moving heavy machinery or equipment from one location to another. The demand for lifting equipment is propelling across various industries such as stackers, hook-pulleys, forklifts, cranes, etc. Thus, this equipment support end-user in minimizing human workload and lessens the injuries caused because of the lifting and operation of heavy machinery. The increasing demand for forklifts across warehouse and logistics sectors coupled with the potential growth of the mining industry are the factors that are surging the market demand across the globe. For instance, as per Statista in 2016, the mining industry is accounted for 4.3%, which is grown to 5.3% by 2017. Thereby, the growth of the industries is further accelerating the market demand owing to its characteristics. However, high initial investment and lack of skilled operators impede the growth of the market over the forecast period of 2022-2028. Also, the growth of the e-commerce industry is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Industrial Lifting Equipment market study include Asia Pacific, North America, Europe, Latin America and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the growing demand for the hoist, and cranes, and rapid industrialization. Whereas, North America is also anticipated to exhibit a considerable growth rate over the forecast period 2022-2028. Factors such as increasing investments for the infrastructural developments, and growth of the logistics and warehousing industry would create lucrative growth prospects for the Industrial Lifting Equipment market across North America.

Major market players included in this report are:

Manitowoc
Terex
Toyota Industries
Hyster-Yale Material Handling
Konecranes
KION Group
Columbus McKinnon
Tadano
Oshkosh
Linamar

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Lifts

Forklifts

Hoists

Stackers

Pallet trucks

Robotic arms

By Mechanism

Hydraulic
Pneumatic
Electrical
Magnetic
Scissor Lifts
By Installation
Overhead
Fulcrum
Vehicle mounted
By Application
Manufacturing industry
Process industry
Shipping dockyards, warehouses

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Industrial Lifting Equipment Market Size study, By Type (Lifts, Forklifts, Hoists, Stackers, Pallet tru...

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Industrial Lifting Equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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