

Global Industrial Heating Equipment Market Size study, by Product Type (Heat Pumps, Furnaces and Boilers), by Fuel Type (Fossil Fuel and Electric), by End-User Industry (Oil & Gas, Metal & Mining, Chemical and Others), and Regional Forecasts 2021-2027

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Abstracts

Global industrial heating equipment market is valued approximately at USD xx billion in 2020 and is anticipated to grow with a healthy growth rate of about xx% over the forecast period 2021-2027. Industrial heating equipment refer to the heating systems that consists of a circuit which combines the technologies required to effectively provide heat to any determined industrial production process. It guarantees the end product quality and maximizes productivity while minimizing the energy costs. The global industrial heating equipment market is being driven by increasing steam boilers demand from different end-use industries and rising investment toward adding capacity of power generation. Furthermore, increase in popularity of geothermal heat pump technology provide new opportunities for the global industrial heating equipment industry. Increase in stable and continuous energy demands from industries increases the demand for steam boiler, which in turn promotes the industrial heating equipment market growth. According to Statista, the industrial energy consumption across the globe is expected to increase from 238.9 quadrillion British thermal units in 2018 to approximately 316.7 quadrillion British thermal units by 2050. This is expected to increase the demand and adoption of industrial heating equipment which is likely to boost the market growth. However, implementation of stringent government regulations toward environmental pollution may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global industrial heating equipment market is considered for

the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific accounts for the largest share in terms of market revenue in the global industrial heating equipment market over the forecast period 2021-2027. Factors such as increasing demand for energy, growth in power generation capacities, increasing demand from developing countries such as India and China, growth of end user industries, etc. contribute towards the largest market share of the region.

Major market player included in this report are:

Carrier

Danfoss A/S

Easco Boiler Corp.

Emerson Electric Co.

Ingersoll Rand Inc.

Johnson Controls

Lennox International Inc.

McKenna Boiler Works Inc.

Thermcraft, Inc.

Uponor Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Heat pumps

Furnaces

Boilers

By Fuel Type:

Fossil fuel

Electric

By End-user Industry:

Oil & gas

Metal & mining

Chemical

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Industrial Heating Equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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