

# **Global Industrial Engines Market Size study, by Fuel Type (Diesel Engines, and Gasoline Engines), By Industry (Agriculture, Construction, Power Generation, Mining Industry, Oil & Gas, and Rail & Transportation), and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Industrial Engines Market is valued approximately at USD XX million in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Industrial engine is referred to as a stand-alone 'power unit' that can be used in a variety of applications such as mechanical drive systems, conveyors or rock crushing equipment. An uptick in the production of vehicles across the world will accelerate the growth of the global industrial engines market over the coming years. With public transport and logistics network capacities being ramped up in both developed and developing countries, albeit in varying degrees, the global diesel engines market is projected to post steady year-on-year growth from 2016 through 2024. From the standpoint of value gains, the increasing degree of sophistication in diesel engines to comply with stricter emissions norms will augur well for the global diesel engines market. Diesel engines are employed in passenger vehicles, heavy vehicles, and in vehicles meant for commercial use. Increased demand for energy, with lower prices for natural gas, is projected to boost the market for gas engines throughout the forecast era which in turn increases the market share of industrial engines. Through growing urbanization and globalization, the working community and environment have shifted, increasingly growing the usage of energy. Households, retail and construction firms and hybrid cars are major users of energy. As energy production is one of the main uses of gas engines, rising electricity demand is expected to boost the need for gas engines in the coming years. Various manufacturers are focusing on product launch to increase the customer base and to expand the geographical outreach for instance, in November 2017, Siemens launched introduced the SGT-A45 TR, a mobile 44-MW aeroderivative

gas turbine designed for the fast power market. Moreover, in March 2017, Siemens has launched its new gas engine E-series with a power output of two megawatts (MW). It includes both the SGE-86EM for the 50-Hz market and the SGE-100EM for the 60-Hz market.

The regional analysis of global Industrial Engines market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is expected to register major market share owing to the rising Agriculture, Construction, Power Generation, etc. industries in the region.

Major market player included in this report are:

Caterpillar Inc.

Yanmar Co., Ltd.

Deere & Company

Weichai Power Co., Ltd

Cummins Inc.

Deutz AG

China Yuchai International Limited

Kubota Corporation

Isuzu Motors Ltd.

Kohler Co.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Fuel Type:

Diesel Engines

Gasoline Engines

By Industry:

Agriculture

Construction

Power Generation

Mining Industry

Oil & Gas

Rail & Transportation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Industrial Engines Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
  - 1.2.1. Industrial Engines Market, by Region, 2018-2027 (USD Billion)
  - 1.2.2. Industrial Engines Market, by Fuel Type, 2018-2027 (USD Billion)
  - 1.2.3. Industrial Engines Market, by Industry, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL INDUSTRIAL ENGINES MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL INDUSTRIAL ENGINES MARKET DYNAMICS**

- 3.1. Industrial Engines Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL INDUSTRIAL ENGINES MARKET: INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL INDUSTRIAL ENGINES MARKET, BY FUEL TYPE**

- 5.1. Market Snapshot
- 5.2. Global Industrial Engines Market by Fuel Type, Performance - Potential Analysis
- 5.3. Global Industrial Engines Market Estimates & Forecasts by Fuel Type 2017-2027 (USD Billion)
- 5.4. Industrial Engines Market, Sub Segment Analysis
  - 5.4.1. Diesel Engines
  - 5.4.2. Gasoline Engines

## **CHAPTER 6. GLOBAL INDUSTRIAL ENGINES MARKET, BY INDUSTRY**

- 6.1. Market Snapshot
- 6.2. Global Industrial Engines Market by Industry, Performance - Potential Analysis
- 6.3. Global Industrial Engines Market Estimates & Forecasts by Industry 2017-2027 (USD Billion)
- 6.4. Industrial Engines Market, Sub Segment Analysis
  - 6.4.1. Agriculture
  - 6.4.2. Construction
  - 6.4.3. Power Generation
  - 6.4.4. Mining Industry
  - 6.4.5. Oil & Gas
  - 6.4.6. Rail & Transportation

## **CHAPTER 7. GLOBAL INDUSTRIAL ENGINES MARKET, REGIONAL ANALYSIS**

- 7.1. Industrial Engines Market, Regional Market Snapshot
- 7.2. North America Industrial Engines Market
  - 7.2.1. U.S. Industrial Engines Market
    - 7.2.1.1. Fuel Type breakdown estimates & forecasts, 2017-2027
    - 7.2.1.2. Industry breakdown estimates & forecasts, 2017-2027
  - 7.2.2. Canada Industrial Engines Market

- 7.3. Europe Industrial Engines Market Snapshot
  - 7.3.1. U.K. Industrial Engines Market
  - 7.3.2. Germany Industrial Engines Market
  - 7.3.3. France Industrial Engines Market
  - 7.3.4. Spain Industrial Engines Market
  - 7.3.5. Italy Industrial Engines Market
  - 7.3.6. Rest of Europe Industrial Engines Market
- 7.4. Asia-Pacific Industrial Engines Market Snapshot
  - 7.4.1. China Industrial Engines Market
  - 7.4.2. India Industrial Engines Market
  - 7.4.3. Japan Industrial Engines Market
  - 7.4.4. Australia Industrial Engines Market
  - 7.4.5. South Korea Industrial Engines Market
  - 7.4.6. Rest of Asia Pacific Industrial Engines Market
- 7.5. Latin America Industrial Engines Market Snapshot
  - 7.5.1. Brazil Industrial Engines Market
  - 7.5.2. Mexico Industrial Engines Market
- 7.6. Rest of The World Industrial Engines Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Caterpillar Inc.
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Industry Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. Yanmar Co., Ltd.
  - 8.2.3. Deere & Company
  - 8.2.4. Weichai Power Co., Ltd
  - 8.2.5. Cummins Inc.
  - 8.2.6. Deutz AG
  - 8.2.7. China Yuchai International Limited
  - 8.2.8. Kubota Corporation
  - 8.2.9. Isuzu Motors Ltd.
  - 8.2.10. Kohler Co.

## **CHAPTER 9. RESEARCH PROCESS**

### 9.1. Research Process

#### 9.1.1. Data Mining

#### 9.1.2. Analysis

#### 9.1.3. Market Estimation

#### 9.1.4. Validation

#### 9.1.5. Publishing

### 9.2. Research Attributes

### 9.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. GLOBAL INDUSTRIAL ENGINES MARKET, REPORT SCOPE

TABLE 2. GLOBAL INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY REGION 2017-2027 (USD BILLION)

TABLE 3. GLOBAL INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY FUEL TYPE 2017-2027 (USD BILLION)

TABLE 4. GLOBAL INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY INDUSTRY 2017-2027 (USD BILLION)

TABLE 5. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 6. GLOBAL INDUSTRIAL ENGINES MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 7. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 8. GLOBAL INDUSTRIAL ENGINES MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 9. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 10. GLOBAL INDUSTRIAL ENGINES MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 11. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 12. GLOBAL INDUSTRIAL ENGINES MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 13. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 14. GLOBAL INDUSTRIAL ENGINES MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 15. U.S. INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 16. U.S. INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 17. U.S. INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 18. CANADA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 19. CANADA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 20. CANADA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 21. UK INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 22. UK INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 23. UK INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 24. GERMANY INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 25. GERMANY INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 26. GERMANY INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 27. ROE INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 28. ROE INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 29. ROE INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 30. CHINA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 31. CHINA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 32. CHINA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 33. INDIA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 34. INDIA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 35. INDIA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 36. JAPAN INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 37. JAPAN INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 38. JAPAN INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY

SEGMENT 2017-2027 (USD BILLION)

TABLE 39. ROAPAC INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 40. ROAPAC INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 41. ROAPAC INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 42. BRAZIL INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 43. BRAZIL INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 44. BRAZIL INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 45. MEXICO INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 46. MEXICO INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 47. MEXICO INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 48. ROLA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 49. ROLA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 50. ROLA INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 51. ROW INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 52. ROW INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 53. ROW INDUSTRIAL ENGINES MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 54. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL INDUSTRIAL ENGINES MARKET

TABLE 55. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL INDUSTRIAL ENGINES MARKET

TABLE 56. YEARS CONSIDERED FOR THE STUDY

TABLE 57. EXCHANGE RATES CONSIDERED

## List Of Figures

### LIST OF FIGURES

FIG 1. GLOBAL INDUSTRIAL ENGINES MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL INDUSTRIAL ENGINES MARKET, MARKET ESTIMATION  
TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL INDUSTRIAL ENGINES MARKET, KEY TRENDS 2019

FIG 5. GLOBAL INDUSTRIAL ENGINES MARKET, GROWTH PROSPECTS  
2020-2027

FIG 6. GLOBAL INDUSTRIAL ENGINES MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL INDUSTRIAL ENGINES MARKET, PEST ANALYSIS

FIG 8. GLOBAL INDUSTRIAL ENGINES MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, 2017 & 2027 (USD  
BILLION)

FIG 10. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, 2017 & 2027 (USD  
BILLION)

FIG 11. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, 2017 & 2027 (USD  
BILLION)

FIG 12. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, 2017 & 2027 (USD  
BILLION)

FIG 13. GLOBAL INDUSTRIAL ENGINES MARKET BY SEGMENT, 2017 & 2027 (USD  
BILLION)

FIG 14. GLOBAL INDUSTRIAL ENGINES MARKET, REGIONAL SNAPSHOT 2017 &  
2027

FIG 15. NORTH AMERICA INDUSTRIAL ENGINES MARKET 2017 & 2027 (USD  
BILLION)

FIG 16. EUROPE INDUSTRIAL ENGINES MARKET 2017 & 2027 (USD BILLION)

FIG 17. ASIA PACIFIC INDUSTRIAL ENGINES MARKET 2017 & 2027 (USD BILLION)

FIG 18. LATIN AMERICA INDUSTRIAL ENGINES MARKET 2017 & 2027 (USD  
BILLION)

FIG 19. GLOBAL INDUSTRIAL ENGINES MARKET, COMPANY MARKET SHARE  
ANALYSIS (2019)

## **COMPANIES MENTIONED**

Caterpillar Inc.  
Yanmar Co., Ltd.  
Deere & Company  
Weichai Power Co., Ltd  
Cummins Inc.  
Deutz AG  
China Yuchai International Limited  
Kubota Corporation  
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