

Global Industrial Drums Market Size study & Forecast, by Product Type (Steel Drums, Plastic Drums, Fiber Drums), End-user Industry (Food and Beverage, Chemicals and Fertilizers, Pharmaceuticals, Petroleum and Lubricants) and Regional Analysis, 2022-2029

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Abstracts

The global Industrial Drums Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Industrial drums are primarily used for storing and transporting materials for mass freight delivery. Industrial drums are commonly classified into three types based on their materials: steel drums, plastic drums, and fiber drums. The Industrial Drums market is expanding because of factors such as the rising Petroleum, Chemical, and fertilizer industries and focus on strengthening supply chain capabilities by end users

According to Statista in 2022, the production of crude oil globally is rising, and produced around 4.2 billion metric tons by 2021. In 2018, oil production was around 4.5 billion metric tons. Also, the chemical industry generated revenue of around USD 4.73 trillion in 2021. Whereas rising investment by end-user industries & growing R&D activities by market players create lucrative opportunities for the market. However, fluctuating prices of raw materials hamper the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Industrial Drums Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing demand for

sophisticated packaging solutions for products, rising usage and investment for industrial drums by end-user industries Whereas the Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising innovation and growth activities by market players, growing petroleum, chemical and fertilizer industry in the forecast period

Major market players included in this report are:

Greif Inc.

Sicagen India Ltd

Balmer Lawrie & Co. Ltd

Time Technoplast Ltd

Sch?tz GmbH & Co. KGaA.

Mauser Packaging Solutions

TPL Plastech Limited

Peninsula Drums

Eagle Manufacturing Company

U.S. Coexcels Inc.

Recent Developments in the Market:

In January 2022, Greif, Inc. announced a \$50 per tonne price increase for all grades of uncoated recycled paperboard (URB), as well as a minimum 6.0 percent price increase for all tube and core and protective packaging products. The increases in tube and core and protective packaging products will take effect with shipments beginning on or after March 4, 2022.

In April 2022, Encore Container, a plastic drum industry leader, announced that it is diversifying its product portfolio to serve new customers in new markets, beginning with the production of 77-gallon plastic drums in January and continuing with additional expansions later this year.

Global Industrial Drums Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, End-user Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Steel Drums,
Plastic Drums,
Fiber Drums

By End-User Industry:

Food and Beverage,
Chemicals and Fertilizers,
Pharmaceuticals,
Petroleum and Lubricants

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Industrial Drums Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Industrial Drums Market, by Product, 2019-2029 (USD Billion)
 - 1.2.3. Industrial Drums Market, by End-User Industry, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INDUSTRIAL DRUMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INDUSTRIAL DRUMS MARKET DYNAMICS

- 3.1. Industrial Drums Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing Petroleum, Chemical, and fertilizer industries
 - 3.1.1.2. Growing focus on strengthening supply chain capabilities by end users
 - 3.1.2. Market Challenges
 - 3.1.2.1. Fluctuating prices of raw material
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising investment by end-user industries
 - 3.1.3.2. Growing R&D activities by market players

CHAPTER 4. GLOBAL INDUSTRIAL DRUMS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL INDUSTRIAL DRUMS MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Industrial Drums Market by Product, Performance - Potential Analysis
- 6.3. Global Industrial Drums Market Estimates & Forecasts by Product 2019-2029 (USD Billion)
- 6.4. Industrial Drums Market, Sub Segment Analysis
 - 6.4.1. Steel Drums,
 - 6.4.2. Plastic Drums,
 - 6.4.3. Fiber Drums

CHAPTER 7. GLOBAL INDUSTRIAL DRUMS MARKET, BY END-USER INDUSTRY

- 7.1. Market Snapshot
- 7.2. Global Industrial Drums Market by End-user Industry, Performance - Potential Analysis
- 7.3. Global Industrial Drums Market Estimates & Forecasts by End-user Industry 2019-2029 (USD Billion)
- 7.4. Industrial Drums Market, Sub Segment Analysis
 - 7.4.1. Food and Beverage,

- 7.4.2. Chemicals and Fertilizers,
- 7.4.3. Pharmaceuticals,
- 7.4.4. Petroleum and Lubricants

CHAPTER 8. GLOBAL INDUSTRIAL DRUMS MARKET, REGIONAL ANALYSIS

- 8.1. Industrial Drums Market, Regional Market Snapshot
- 8.2. North America Industrial Drums Market
 - 8.2.1. U.S. Industrial Drums Market
 - 8.2.1.1. Product breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. End-User Industry breakdown estimates & forecasts, 2019-2029
 - 8.2.2. Canada Industrial Drums Market
- 8.3. Europe Industrial Drums Market Snapshot
 - 8.3.1. U.K. Industrial Drums Market
 - 8.3.2. Germany Industrial Drums Market
 - 8.3.3. France Industrial Drums Market
 - 8.3.4. Spain Industrial Drums Market
 - 8.3.5. Italy Industrial Drums Market
 - 8.3.6. Rest of Europe Industrial Drums Market
- 8.4. Asia-Pacific Industrial Drums Market Snapshot
 - 8.4.1. China Industrial Drums Market
 - 8.4.2. India Industrial Drums Market
 - 8.4.3. Japan Industrial Drums Market
 - 8.4.4. Australia Industrial Drums Market
 - 8.4.5. South Korea Industrial Drums Market
 - 8.4.6. Rest of Asia Pacific Industrial Drums Market
- 8.5. Latin America Industrial Drums Market Snapshot
 - 8.5.1. Brazil Industrial Drums Market
 - 8.5.2. Mexico Industrial Drums Market
- 8.6. Rest of The World Industrial Drums Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Greif Inc.
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)

- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. Sicagen India Ltd
- 9.2.3. Balmer Lawrie & Co. Ltd
- 9.2.4. Time Technoplast Ltd
- 9.2.5. Sch?tz GmbH & Co. KGaA.
- 9.2.6. Mauser Packaging Solutions
- 9.2.7. TPL Plastech Limited
- 9.2.8. Peninsula Drums
- 9.2.9. Eagle Manufacturing Company
- 9.2.10. U.S. Coexcel Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Industrial Drums Market, report scope

TABLE 2. Global Industrial Drums Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Industrial Drums Market estimates & forecasts by Product 2019-2029 (USD Billion)

TABLE 4. Global Industrial Drums Market estimates & forecasts by End User Industry 2019-2029 (USD Billion)

TABLE 5. Global Industrial Drums Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 6. Global Industrial Drums Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Industrial Drums Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Industrial Drums Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Industrial Drums Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Industrial Drums Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Industrial Drums Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Industrial Drums Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Industrial Drums Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Industrial Drums Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. U.S. Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 17. U.S. Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. Canada Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Industrial Drums Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 20. Canada Industrial Drums Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 21. UK Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 23. UK Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 24. Germany Industrial Drums Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 25. Germany Industrial Drums Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 26. Germany Industrial Drums Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 27. France Industrial Drums Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 28. France Industrial Drums Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 29. France Industrial Drums Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 30. Italy Industrial Drums Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 31. Italy Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 32. Italy Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 33. Spain Industrial Drums Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 34. Spain Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 35. Spain Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 36. RoE Industrial Drums Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 37. RoE Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 38. RoE Industrial Drums Market estimates & forecasts by segment 2019-2029
(USD Billion)

TABLE 39. China Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Industrial Drums Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 59. Brazil Industrial Drums Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 60. Mexico Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Industrial Drums Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Industrial Drums Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Industrial Drums Market

TABLE 70. List of primary sources, used in the study of global Industrial Drums Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Industrial Drums Market, research methodology
 - FIG 2. Global Industrial Drums Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Industrial Drums Market, key trends 2021
 - FIG 5. Global Industrial Drums Market, growth prospects 2022-2029
 - FIG 6. Global Industrial Drums Market, porters 5 force model
 - FIG 7. Global Industrial Drums Market, pest analysis
 - FIG 8. Global Industrial Drums Market, value chain analysis
 - FIG 9. Global Industrial Drums Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Industrial Drums Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Industrial Drums Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Industrial Drums Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Industrial Drums Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Industrial Drums Market, regional snapshot 2019 & 2029
 - FIG 15. North America Industrial Drums Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Industrial Drums Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Industrial Drums Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Industrial Drums Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Industrial Drums Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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