

Global Industrial Control Transformer Market Size study, By Phase (Single Phase, Three Phase), By Power Rating (25-500 VA, 500-1,000 VA, 1,000-1,500 VA, Above 1,500 VA), By End-User (Power Generation, Oil & Gas, Chemical, Metal & Mining, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Industrial Control Transformer Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. In essence, an industrial control transformer provides robust voltage regulation and a high level of secondary voltage stability in an overload situation. . The rise in energy consumption, growing usage of coal resources, coupled with the growing adoption of disruptive technologies are the chief factors impelling the market demand across the world. For instance, as per Statista, in 2018, the total consumption of coal globally accounted for 159.54 exajoules and it is continuously increasing and reached 160.1 exajoules by 2021. Therefore, the rising use of coal resources is propelling the demand for industrial control transformers, which is accelerating the market growth in the approaching years. However, changing customer preference toward DC power supply and concerns associated with the heavy losses due to voltage spikes impede the growth of the market over the forecast period of 2022-2028. Also, the growth in the manufacturing sector and surging demand for chemicals and petrochemicals are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Industrial Control Transformer Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing investments in the development of long-distance electricity networks and

rising investments in emerging technologies. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the surging demand for electricity, as well as increasing number of infrastructural development projects, would create lucrative growth prospects for the Industrial Control Transformer Market across the Asia-Pacific region.

Major market players included in this report are:

ABB

Schneider Electric

General Electric Company (GE)

Eaton Corporation

Siemens

Hubbell Incorporated

Rockwell Automation, Inc.

Broadman Transformers

Dongan Electric Manufacturing Company

Foster Transformer Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Phase:

Single Phase

Three Phase

By Power Rating:

25-500 VA

500-1,000 VA

1,000-1,500 VA

Above 1,500 VA

By End-User:

Power Generation

Oil & Gas

Chemical

Metal & Mining

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Industrial Control Transformer Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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