

# **Global Industrial Automation Market Size study, By Component (Hardware, and Software), By Industry (Discrete Industry, and Process Industry) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Industrial Automation Market is valued approximately USD 179.95 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.90 % over the forecast period 2021-2027. Industrial Automation is the utilization of control frameworks such as PCs or robots, and data innovations for taking care of various cycles and hardware in an industry to supplant a person. It is the second step past automation in the extent of industrialization. Industrial revolution to accept the association and coordinated effort in global market, digital transformation of industries has led the adoption of Industrial Automation across the forecast period. For instance, in the financial year of 2020, Siemens produced more than nine billion euros in income from its Mobility section, which involves all Siemens organizations in traveler and cargo transportation. The German designing and gadgets organization's best-performing section for the monetary year was its Digital Industries portion, with an income of very nearly 15 billion euros. However, high initial capital investment impedes the growth of the market over the forecast period of 2021-2027. Also, innovation in technologies, for example, 5g is likely to increase the market growth during the forecast period.

The regional analysis of global Industrial Automation market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading region across the world attributable to the developing business sector. Factors such as computerization and advanced mechanics would make rewarding development possibilities for the Industrial Automation market across Asia-Pacific area.

Major market player included in this report are:

General Electric  
Schneider  
Endress+Hauser  
Yokogawa  
Honeywell  
WIKA  
Azbil  
Fuji Electric  
3D Systems  
HP

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Hardware,  
Software

By Industry

Discrete Industry  
Process Industry

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Industrial Automation Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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