

Global Industrial automation market for oil & gas industry Size, by Process (Upstream Process, Midstream Process, and Downstream Process), by Solution (Supervisory Control and Data Acquisition (SCADA), Programmable Logic Controller (PLC), Human–Machine Interface (HMI), Distributed Control Systems (DCS), Safety Automation, Manufacturing Execution System (MES) and Advanced Process Control (APC)), by Instrument (Field Instruments, Control Valves, Leakage Detection System, Flow Computer, and Communication) and Regional Forecasts 2020-2027

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Abstracts

Global Industrial automation market for oil & gas industry is valued approximately USD 14.02 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 3.20% over the forecast period 2020-2027. Industrial automation refers to the usage of control systems such as robots and computers along with information technologies for controlling different processes and machineries in an industry to replace a human being. Industrial automation has commendable application in oil and gas industry & procedures to integrate information along with control, power and enable safety solutions to respond accordingly as per the global demand of oil & gas. The rapid growth in oil & gas industries across the globe is the factor driving the growth of market over the forecast years. For instance: On 5th March 2018, as per International energy agency (IEA), globally the demand of oil is growing with an average of 1.2 mb/d and reach to 104.7

mb/d till 2023 from 6.9 mb/d in 2018. Also, China and India together will contribute of about 50% oil demand. Also, in January 2020, according to the Energy Information Administration (EIA), the total U.S. petroleum and other liquid fuels consumption is expected an average 20.6 million barrels per day (b/d) in 2020, that is an increase of 160,000 b/d (0.8%) from the 2019 level. In addition, optimum and effective exploration of ageing reservoirs is the factor driving the growth of market over the forecast years. However, increasing shift towards adoption of renewable energy source is the factor hampering the market growth.

The regional analysis of global Industrial automation market for oil & gas industry is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the optimum and effective exploration of ageing reservoirs. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as investment in oil & gas market in the region would create lucrative growth prospects for the Industrial automation market for oil & gas industry across Asia-Pacific region.

Major market player included in this report are:

ABB Ltd.

Emerson Electric Co.

Honeywell International Inc.

Schneider Electric Se

Siemens AG

Endress+Hauser AG

General Electric Co.

Mitsubishi Electric Corp.

Rockwell Automation, Inc.

Yokogawa Electric Corp.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Process Process of key players. The detailed segments and sub-segment of the market are explained below:

By Process:

Upstream Process

Midstream Process

Downstream Process

By Solution:

Supervisory Control and Data Acquisition (SCADA)

Programmable Logic Controller (PLC)

Human–Machine Interface (HMI)

Distributed Control Systems (DCS)

Safety Automation

Manufacturing Execution System (MES)

Advanced Process Control (APC)

By Instrument:

Field Instruments

Control Valves

Leakage Detection System

Flow Computer

Communication

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Industrial automation market for oil & gas industry in
Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

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Emerson Electric Co.

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