

Global Induction Cooktops Market Size study, by Product Type (Built-in, Free-standing), by Distribution Channel (Hypermarkets/Supermarkets, Specialty Stores, Online), by Application (Commercial, Residential), and Regional Forecasts 2021-2027

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Abstracts

Global Induction Cooktops Market is valued approximately at USD 18.66 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.3% over the forecast period 2021-2027. The global Induction Cooktops Market is being driven by increase in the number of residential and non-residential development project and rise in the number of restaurants and eateries. Furthermore, the rise in fuel expenses for conventional gas cooktops and the growing trend of modular kitchens due to the comfort and safety benefits, will provide new opportunities for the global Induction Cooktops Market industry. For instance, according to Indian Brand equity foundation, there were 86,139 units of housing launches across the Indian cities in the December of 2020. The sales volume of homes across the cities in India doubled to 61,593 units from October 2020 to December 2020, as compared with 33,403 units in the previous quarter. As a result, increased sales of residential property which will serve as a catalyst for the Induction Cooktops Market industry in the future. However, the high-cost associated with the initial investments in specialized cookware, may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key region considered for the regional analysis of global Induction Cooktops Market. The increase in urbanization and increased spending power of consumers makes the Asia Pacific the leading region across the world in terms of market share. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to presence of worldwide consumer induction cooktop providers in the

region.

Major market player included in this report are:

Whirlpool Corporation
LG Electronics Inc
Electrolux AB
TTK Group
Smeg S.p.A
Koninklijke Philips N.V.
Robert Bosch GmbH Miele & Cie. KG

Panasonic Corporation
Sub-Zero Group, Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Built-in

Free-standing

By Distribution Channel:

Hypermarkets/Supermarkets

Specialty Stores

Online

By Application:

Commercial

Residential

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Induction Cooktops Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Induction Cooktops Market, by region, 2019-2027 (USD Billion)
 - 1.2.2. Induction Cooktops Market, by Product Type, 2019-2027 (USD Billion)
 - 1.2.3. Induction Cooktops Market, by Distribution Channel, 2019-2027 (USD Billion)
 - 1.2.4. Induction Cooktops Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INDUCTION COOKTOPS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INDUCTION COOKTOPS MARKET DYNAMICS

- 3.1. Induction Cooktops Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increase in the number of residential and non-residential development project
 - 3.1.1.2. Rise in the number of restaurants and eateries
 - 3.1.2. Market Restraint
 - 3.1.2.1. The requirement of initial investments in specialized cookware
 - 3.1.3. Market Opportunities
 - 3.1.3.1. The rise in fuel expenses for conventional gas cooktops
 - 3.1.3.2. The growing trend of modular kitchens due to the comfort and safety benefits

CHAPTER 4. GLOBAL INDUCTION COOKTOPS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL INDUCTION COOKTOPS MARKET, BY PRODUCT TYPE

- 5.1. Market Snapshot
- 5.2. Global Induction Cooktops Market by Product Type, Performance - Potential Analysis
- 5.3. Global Induction Cooktops Market Estimates & Forecasts by Product Type 2018-2027 (USD Billion)
- 5.4. Induction Cooktops Market, Sub Segment Analysis
 - 5.4.1. Built-in
 - 5.4.2. Free-standing

CHAPTER 6. GLOBAL INDUCTION COOKTOPS MARKET, BY DISTRIBUTION CHANNEL

- a. Market Snapshot
- 6.1. Global Induction Cooktops Market by Distribution Channel, Performance - Potential Analysis
- 6.2. Global Induction Cooktops Market Estimates & Forecasts by Distribution Channel 2018-2027 (USD Billion)
- 6.3. Induction Cooktops Market, Sub Segment Analysis
 - 6.3.1. Hypermarkets/Supermarkets
 - 6.3.2. Specialty Stores
 - 6.3.3. Online

CHAPTER 7. GLOBAL INDUCTION COOKTOPS MARKET, BY APPLICATION

b. Market Snapshot

- 7.1. Global Induction Cooktops Market by Application, Performance - Potential Analysis
- 7.2. Global Induction Cooktops Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 7.3. Induction Cooktops Market, Sub Segment Analysis
 - 7.3.1. Household
 - 7.3.2. Commercial

CHAPTER 8. GLOBAL INDUCTION COOKTOPS MARKET, REGIONAL ANALYSIS

- 8.1. Induction Cooktops Market, Regional Market Snapshot
- 8.2. North America Induction Cooktops Market
 - 8.2.1. U.S. Induction Cooktops Market
 - 8.2.1.1. Product Type breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Distribution Channel breakdown estimates & forecasts, 2018-2027
 - 8.2.1.3. Application breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Induction Cooktops Market
- 8.3. Europe Induction Cooktops Market Snapshot
 - 8.3.1. U.K. Induction Cooktops Market
 - 8.3.2. Germany Induction Cooktops Market
 - 8.3.3. France Induction Cooktops Market
 - 8.3.4. Spain Induction Cooktops Market
 - 8.3.5. Italy Induction Cooktops Market
 - 8.3.6. Rest of Europe Induction Cooktops Market
- 8.4. Asia-Pacific Induction Cooktops Market Snapshot
 - 8.4.1. China Induction Cooktops Market
 - 8.4.2. India Induction Cooktops Market
 - 8.4.3. Japan Induction Cooktops Market
 - 8.4.4. Australia Induction Cooktops Market
 - 8.4.5. South Korea Induction Cooktops Market
 - 8.4.6. Rest of Asia Pacific Induction Cooktops Market
- 8.5. Latin America Induction Cooktops Market Snapshot
 - 8.5.1. Brazil Induction Cooktops Market
 - 8.5.2. Mexico Induction Cooktops Market
- 8.6. Rest of The World Induction Cooktops Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Whirlpool Corporation
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. LG Electronics Inc
 - 9.2.3. Electrolux AB
 - 9.2.4. TTK Group
 - 9.2.5. Smeg S.p.A
 - 9.2.6. Koninklijke Philips N.V.
 - 9.2.7. Robert Bosch GmbH
 - 9.2.8. Miele & Cie. KG
 - 9.2.9. Panasonic Corporation
 - 9.2.10. Sub-Zero Group, Inc

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

List of Tables

TABLE 2. Global Induction Cooktops Market, report scope

TABLE 3. Global Induction Cooktops Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Induction Cooktops Market estimates & forecasts by Product Type 2018-2027 (USD Billion)

TABLE 5. Global Induction Cooktops Market estimates & forecasts by Distribution Channel 2018-2027 (USD Billion)

TABLE 6. Global Induction Cooktops Market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 7. Global Induction Cooktops Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Induction Cooktops Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Induction Cooktops Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Induction Cooktops Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Induction Cooktops Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Induction Cooktops Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Induction Cooktops Market by segment, estimates & forecasts,

2018-2027 (USD Billion)

TABLE 20. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Induction Cooktops Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Induction Cooktops Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Spain Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 40. Spain Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 41. Italy Induction Cooktops Market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 42. Italy Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 43. Italy Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 44. ROE Induction Cooktops Market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 45. ROE Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 46. ROE Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 47. China Induction Cooktops Market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 48. China Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 49. China Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 50. India Induction Cooktops Market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 51. India Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 52. India Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 53. Japan Induction Cooktops Market estimates & forecasts, 2018-2027 (USD
Billion)

TABLE 54. Japan Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 55. Japan Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 56. Australia Induction Cooktops Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 57. Australia Induction Cooktops Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 58. Australia Induction Cooktops Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 59. South Korea Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Brazil Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. Mexico Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROLA Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Induction Cooktops Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. ROW Induction Cooktops Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. List of secondary sources used in the study of global Induction Cooktops Market.

TABLE 78. List of primary sources used in the study of global Induction Cooktops Market.

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Induction Cooktops Market, research methodology
- FIG 2. Global Induction Cooktops Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Induction Cooktops Market, key trends 2020
- FIG 5. Global Induction Cooktops Market, growth prospects 2021-2027
- FIG 6. Global Induction Cooktops Market, porters 5 force model
- FIG 7. Global Induction Cooktops Market, pest analysis
- FIG 8. Global Induction Cooktops Market, value chain analysis
- FIG 9. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Induction Cooktops Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Induction Cooktops Market, regional snapshot 2018 & 2027
- FIG 18. North America Induction Cooktops Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Induction Cooktops Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Induction Cooktops Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Induction Cooktops Market 2018 & 2027 (USD Billion)
- FIG 22. Global Induction Cooktops Market, company market share analysis (2020)

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