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Global Indoor Air Quality (IAQ) Monitoring Solution Market Size study & Forecast, by Type (Fixed Indoor Monitor, Portable Indoor Monitor), by Application (Residential, Commercial, Industrial, Government Buildings, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Indoor Air Quality (IAQ) Monitoring Solution Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Indoor Air Quality (IAQ) is the term used to describe the air quality inside and around buildings and other structures, particularly about the health and comfort of building residents. Solutions for IAQ monitoring include sensors, platforms for monitoring, systems, and others. These systems help in protecting health by upholding clean indoor air quality and maintaining the people and environment from unsafe air pollution. The growing public awareness pertaining to healthcare and environmental implications of air pollution, coupled with the increasingly supportive government regulations for effective air pollution monitoring and control are the key driving factors for the market growth.

The growing trend of smart homes or ambient assisted living is a key factor that is directly associated with the market demand in the global market. According to Statista, there were around 259.89 million smart homes recorded worldwide, which is projected to reach 478.22 million smart homes by the year 2025. Therefore, the rising adoption of smart home constructions and surging demand for modern technological advancements to monitor fresh indoor air quality is accelerating the market growth at a substantial rate. Moreover, the growth of the industrial sector, as well as the rising technological advancements in the field of air pollution monitoring are presenting various lucrative opportunities over the forecasting years. However, the high production cost of smart IAQ monitoring systems and technical limitations pertaining to air quality monitoring

products are hindering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Indoor Air Quality (IAQ) Monitoring Solution Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe dominated the market in terms of revenue, owing to the high penetration of new advanced indoor air quality monitoring technologies, along with the growth of the industrial sector. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the growing public-private funding and investments to encourage indoor and outdoor air pollution monitoring, as well as the rising number of green building initiatives in the market space.

Major market players included in this report are:
3M Company
Aeroqual Limited
Awair Inc.
Camfil AB
Daikin North America LLC.
Emerson Electric Co.
Horiba, Ltd.
Lennox International Inc.
Panasonic Corporation
Siemens AG

Recent Developments in the Market:
In July 2022, Airthings entered into a collaborative agreement with Neogreen specialists in collecting & integrating the equipment to offer Airthings air quality monitors to nine schools across France.
In August 2021, Envira IoT announced the expansion of its presence in France via a strategic partnership with Sinay. The objective of this strategic initiative is to scale up the business by offering wireless monitoring air quality networks.

Global Indoor Air Quality (IAQ) Monitoring Solution Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Type, Application, Region

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Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:
Fixed Indoor Monitor
Portable Indoor Monitor
By Application:
Residential
Commercial
Industrial
Government Buildings
Others

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U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
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