

# **Global Incident Response Services Market Size study, by Size of Enterprise (Small and Medium Enterprises, Large Enterprises), by End User Industry (IT and Telecom, BFSI, Industrial, Government, Transportation, Healthcare, Other End User Industries), and Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/GE3CA25C13E5EN.html>

Date: August 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GE3CA25C13E5EN

## **Abstracts**

Global Incident Response Services Market is valued at approximately USD 3.48 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 20.53 % over the forecast period 2021-2027. A systematic procedure of controlling and responding to a security attack or violation is known as incident response. The approach seeks to keep the situation under control by limiting the possibility for damage and taking actions to reduce recovery costs and time. An incident response plan is a policy that specifies what defines an incident. The incident response plan is critical in assisting IT professionals and staff in spotting and responding to cybersecurity issues such data breaches and cyber-attacks. As a result of the increased use of technology in enterprises, cyber risks are on the rise, posing a threat to data and necessitating an effective plan to mitigate them. Furthermore, hackers launch a severe cyber-attack on the government sector, resulting in a ransomware campaign that compromises the data of a number of clients. This kind of incidents are propelling the incident response market forward. Moreover, due to its relationship with China, the main source of state-run actors, India has been one of the most prominent victims of cyber-attacks. Despite the fact that rising cyber-attacks have prompted China to beef up its defences, the country has been identified as a key source of cyberattacks in other parts of the world. In India, Maharashtra's cybersecurity division has noticed an upsurge in activity from Chinese state-backed hackers who are targeting a variety of sectors. According to a survey by the British Bankers' Association (BBA), China was responsible for 30% of global

cyberattacks as of March 2021. According to a research issued by Cybereason, three different clusters of attacks were carried out in 2017 by groups linked to the advanced persistent threat (APT) groups Soft Cell, Naikon, and Group-3390, all of which have previously worked for the Chinese government. China, on the other hand, passed the PRC Cyber Security Law (CSL) in 2020 to develop its security features. This ensures that institutions in the region share any information about data breaches within their companies and develop and implement effective incident response systems. In addition, companies that do not comply face fines of up to USD 0.15 million, as well as criminal prosecution. The incident response market is primarily driven by the growing demand for social media platforms, as well as the increasing deployment of digitalization, as well as internet and mobile usage. Furthermore, the incident response mechanism has been driven by the social media platform, as well as tight regulatory rules and compliances. However, financial constraints and high innovation costs may impede the market growth over the forecast years.

The regional analysis of the Global Incident Response Services Market is segmented for the key regions such as North America, Europe, Asia Pacific, Latin America, and Rest of the World (ROW). North America is the dominating region across the world in terms of market share due to rising national security interests and foreign relations in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to the rapid rise of cyber-attacks across APAC.

Major market player included in this report are:

CrowdStrike Holdings, Inc.

Check Point Software Technologies

Cylance Inc.

FireEye

Kaspersky Lab

Rapid7

IBM Corporation

NCC Group

Optiv Security, Inc.

Secureworks Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Size of Enterprise:

Small and Medium Enterprises

Large Enterprises

By End User Industry:

IT and Telecom

BFSI

Industrial

Government

Transportation

Healthcare

Other End User Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2018,2019

Base year –2020

Forecast period – 2021 to 2027.

Target Audience of the Global Incident Response Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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