

Global Inboard Engines Market Size study, by Power Source (Diesel, Electric, Gasoline, Others), by Power (Low, Medium, High), by Ignition (Electric, Manual), by Engine (IC engine, Electric engine), by Application (Commercial, Boating, Others) and Regional Forecasts 2022-2032

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Abstracts

Global Inboard Engines Market is valued at approximately USD 1.39 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.2% over the forecast period 2024-2032. Inboard Engines refer to propulsion systems installed within the hull of a boat, as opposed to outboard engines which are mounted externally on the transom. These engines are typically used in larger vessels such as cruisers, yachts, and some high-performance boats. Furthermore, increasing demand for high-powered inboard motors for cost-effective and reliable operations is gaining attention towards the Global Inboard Engines Market. Inboard motors are known for their reliability and durability, particularly in demanding marine environments. High-powered inboard motors, engineered with robust components and advanced technology, can offer even greater reliability, reducing the risk of breakdowns or failures during critical operations.

The Global Inboard Engines Market is driven by the rising number of recreational boating activities and the growing tourism sector across the world. Recreational boaters often prefer larger vessels such as cruisers and yachts for extended trips and enhanced comfort. Inboard engines are commonly used in these types of boats due to their ability to provide sufficient power for long-distance cruising and maneuverability in different water conditions. In addition, people engage in recreational boating activities such as fishing, water sports, and leisure cruising, there is a growing demand for boats equipped with inboard engines. These engines are preferred for their power, efficiency, and

reliability, making them suitable for various recreational purposes. However, rising environmental concerns and high maintenance associated with inboard engines are going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Inboard Engines market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Asia Pacific was the largest regional market owing to increasing population and rising disposable income in the region. The increasing population often spurs technological advancements and innovations in various industries, including marine propulsion systems. Manufacturers of inboard engines could invest in research and development to improve the performance, efficiency, and environmental sustainability of their products, thereby attracting more customers and expanding the market. According to The United Nations Population Fund Organization, with 60% of the world's population, totaling approximately 4.3 billion individuals, the Asia-Pacific region encompasses the most densely populated countries globally, including China and India. The market in North America, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Torqeedo GmbH
Volvo Penta AB
Caterpillar Inc
Mitsubishi Heavy Industries, Ltd
Brunswick Corporation
Vetus BV
Rolls-Royce plc
Cummins Inc
YANMAR Holdings Co., Ltd.
Indmar Products Inc

The detailed segments and sub-segment of the market are explained below:

By Power Source
Diesel
Electric
Gasoline
Others

By Power

Low

Medium

High

By Ignition

Electric

Manual

By Engine

IC engine

Electric engine

By Application

Commercial

Boating

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa
Saudi Arabia
South Africa
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

Contents

CHAPTER 1. GLOBAL INBOARD ENGINES MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Global Inboard Engines Market Size & Forecast (2022- 2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Power Source
 - 2.3.2. By Power
 - 2.3.3. By Ignition
 - 2.3.4. By Engine
 - 2.3.5. By Application
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. GLOBAL INBOARD ENGINES MARKET DYNAMICS

- 3.1. Market Drivers
- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. GLOBAL INBOARD ENGINES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL INBOARD ENGINES MARKET SIZE & FORECASTS BY POWER SOURCE 2022-2032

- 5.1. Diesel
- 5.2. Electric
- 5.3. Gasoline
- 5.4. Others

CHAPTER 6. GLOBAL INBOARD ENGINES MARKET SIZE & FORECASTS BY POWER 2022-2032

- 6.1. Low
- 6.2. Medium
- 6.3. High

CHAPTER 7. GLOBAL INBOARD ENGINES MARKET SIZE & FORECASTS BY IGNITION 2022-2032

- 7.1. Electric
- 7.2. Manual

CHAPTER 8. GLOBAL INBOARD ENGINES MARKET SIZE & FORECASTS BY ENGINE 2022-2032

- 8.1. IC engine
- 8.2. Electric engine

CHAPTER 9. GLOBAL INBOARD ENGINES MARKET SIZE & FORECASTS BY APPLICATION 2022-2032

- 9.1. Commercial
- 9.2. Boating
- 9.3. Others

CHAPTER 10. GLOBAL INBOARD ENGINES MARKET SIZE & FORECASTS BY REGION 2022-2032

- 10.1. North America Inboard Engines Market
 - 10.1.1. U.S. Inboard Engines Market
 - 10.1.1.1. Power Source breakdown size & forecasts, 2022-2032
 - 10.1.1.2. Power breakdown size & forecasts, 2022-2032
 - 10.1.1.3. Ignition breakdown size & forecasts, 2022-2032
 - 10.1.1.4. Engine breakdown size & forecasts, 2022-2032
 - 10.1.1.5. Application breakdown size & forecasts, 2022-2032
 - 10.1.2. Canada Inboard Engines Market
- 10.2. Europe Inboard Engines Market
 - 10.2.1. U.K. Inboard Engines Market
 - 10.2.2. Germany Inboard Engines Market
 - 10.2.3. France Inboard Engines Market

- 10.2.4. Spain Inboard Engines Market
- 10.2.5. Italy Inboard Engines Market
- 10.2.6. Rest of Europe Inboard Engines Market
- 10.3. Asia-Pacific Inboard Engines Market
 - 10.3.1. China Inboard Engines Market
 - 10.3.2. India Inboard Engines Market
 - 10.3.3. Japan Inboard Engines Market
 - 10.3.4. Australia Inboard Engines Market
 - 10.3.5. South Korea Inboard Engines Market
 - 10.3.6. Rest of Asia Pacific Inboard Engines Market
- 10.4. Latin America Inboard Engines Market
 - 10.4.1. Brazil Inboard Engines Market
 - 10.4.2. Mexico Inboard Engines Market
 - 10.4.3. Rest of Latin America Inboard Engines Market
- 10.5. Middle East & Africa Inboard Engines Market
 - 10.5.1. Saudi Arabia Inboard Engines Market
 - 10.5.2. South Africa Inboard Engines Market
 - 10.5.3. Rest of Middle East & Africa Inboard Engines Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Key Company SWOT Analysis
 - 11.1.1. Company
 - 11.1.2. Company
 - 11.1.3. Company
- 11.2. Top Market Strategies
- 11.3. Company Profiles
 - 11.3.1. Torqeedo GmbH
 - 11.3.1.1. Key Information
 - 11.3.1.2. Overview
 - 11.3.1.3. Financial (Subject to Data Availability)
 - 11.3.1.4. Product Summary
 - 11.3.1.5. Market Strategies
 - 11.3.2. Volvo Penta AB
 - 11.3.3. Caterpillar Inc
 - 11.3.4. Mitsubishi Heavy Industries, Ltd
 - 11.3.5. Brunswick Corporation
 - 11.3.6. Vetus BV
 - 11.3.7. Rolls-Royce plc

- 11.3.8. Cummins Inc
- 11.3.9. YANMAR Holdings Co., Ltd
- 11.3.10. Indmar Products Inc

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Global Inboard Engines market, report scope

TABLE 2. Global Inboard Engines market estimates & forecasts by Region 2022-2032 (USD Billion)

TABLE 3. Global Inboard Engines market estimates & forecasts by Power Source 2022-2032 (USD Billion)

TABLE 4. Global Inboard Engines market estimates & forecasts by Power 2022-2032 (USD Billion)

TABLE 5. Global Inboard Engines market estimates & forecasts by Ignition 2022-2032 (USD Billion)

TABLE 6. Global Inboard Engines market estimates & forecasts by Engine 2022-2032 (USD Billion)

TABLE 7. Global Inboard Engines market estimates & forecasts by Application 2022-2032 (USD Billion)

TABLE 8. Global Inboard Engines market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 9. Global Inboard Engines market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 10. Global Inboard Engines market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 11. Global Inboard Engines market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 12. Global Inboard Engines market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 13. Global Inboard Engines market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 14. Global Inboard Engines market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 15. Global Inboard Engines market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 16. Global Inboard Engines market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 17. Global Inboard Engines market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 18. U.S. Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 19. U.S. Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 20. U.S. Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 21. Canada Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 22. Canada Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 23. Canada Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 24. UK Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 25. UK Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 26. UK Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 27. Germany Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 28. Germany Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 29. Germany Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 30. France Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 31. France Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 32. France Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 33. Italy Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 34. Italy Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 35. Italy Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 36. Spain Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 37. Spain Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 38. Spain Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 39. RoE Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 40. RoE Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 41. RoE Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 42. China Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 43. China Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 44. China Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 45. India Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 46. India Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 47. India Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 48. Japan Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 49. Japan Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 50. Japan Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 51. Australia Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 52. Australia Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 53. Australia Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 54. South Korea Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 55. South Korea Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 56. South Korea Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 57.

TABLE 58. RoAPAC Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 59. RoAPAC Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 60. RoAPAC Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 61. Brazil Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 62. Brazil Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 63. Brazil Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 64. Mexico Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 65. Mexico Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 66. Mexico Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 67. RoLA Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 68. RoLA Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 69. RoLA Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 70. Saudi Arabia Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 71. Saudi Arabia Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 72. Saudi Arabia Inboard Engines market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 73. South Africa Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 74.

TABLE 75. South Africa Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 76. South Africa Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 77. RoMEA Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 78. RoMEA Inboard Engines market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 79. RoMEA Inboard Engines market estimates & forecasts by segment
2022-2032 (USD Billion)

TABLE 80. List of secondary sources, used in the study of Global Inboard Engines
Market.

TABLE 81. List of primary sources, used in the study of Global Inboard Engines Market.

TABLE 82. Years considered for the study.

TABLE 83. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Inboard Engines market, research methodology
- FIG 2. Global Inboard Engines market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Inboard Engines market, key trends 2023
- FIG 5. Global Inboard Engines market, growth prospects 2022-2032
- FIG 6. Global Inboard Engines market, porters 5 force model
- FIG 7. Global Inboard Engines market, pestel analysis
- FIG 8. Global Inboard Engines market, value chain analysis
- FIG 9. Global Inboard Engines market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Inboard Engines market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Inboard Engines market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Inboard Engines market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Inboard Engines market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Inboard Engines market, regional snapshot 2022 & 2032
- FIG 15. North America Inboard Engines market 2022 & 2032 (USD Billion)
- FIG 16. Europe Inboard Engines market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific Inboard Engines market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Inboard Engines market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Inboard Engines market 2022 & 2032 (USD Billion)
- FIG 20. Global Inboard Engines market, company market share analysis (2023)

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