

Global Inboard Engines Market Size study, by Power Source (Diesel, Electric, Gasoline, Others), by Power (Low, Medium, High), by Ignition (Electric, Manual), by Engine (IC engine, Electric engine), by Application (Commercial, Boating, Others) and Regional Forecasts 2022-2032

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Abstracts

Global Inboard Engines Market is valued at approximately USD 1.39 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.2% over the forecast period 2024-2032. Inboard Engines refer to propulsion systems installed within the hull of a boat, as opposed to outboard engines which are mounted externally on the transom. These engines are typically used in larger vessels such as cruisers, yachts, and some high-performance boats. Furthermore, increasing demand for high-powered inboard motors for cost-effective and reliable operations is gaining attention towards the Global Inboard Engines Market. Inboard motors are known for their reliability and durability, particularly in demanding marine environments. High-powered inboard motors, engineered with robust components and advanced technology, can offer even greater reliability, reducing the risk of breakdowns or failures during critical operations.

The Global Inboard Engines Market is driven by the rising number of recreational boating activities and the growing tourism sector across the world. Recreational boaters often prefer larger vessels such as cruisers and yachts for extended trips and enhanced comfort. Inboard engines are commonly used in these types of boats due to their ability to provide sufficient power for long-distance cruising and maneuverability in different water conditions. In addition, people engage in recreational boating activities such as fishing, water sports, and leisure cruising, there is a growing demand for boats equipped with inboard engines. These engines are preferred for their power, efficiency, and

reliability, making them suitable for various recreational purposes. However, rising environmental concerns and high maintenance associated with inboard engines are going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Inboard Engines market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Asia Pacific was the largest regional market owing to increasing population and rising disposable income in the region. The increasing population often spurs technological advancements and innovations in various industries, including marine propulsion systems. Manufacturers of inboard engines could invest in research and development to improve the performance, efficiency, and environmental sustainability of their products, thereby attracting more customers and expanding the market. According to The United Nations Population Fund Organization, with 60% of the world's population, totaling approximately 4.3 billion individuals, the Asia-Pacific region encompasses the most densely populated countries globally, including China and India. The market in North America, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are:

Torqeedo GmbH

Volvo Penta AB

Caterpillar Inc

Mitsubishi Heavy Industries, Ltd

Brunswick Corporation

Vetus BV

Rolls-Royce plc

Cummins Inc

YANMAR Holdings Co., Ltd.

Indmar Products Inc

The detailed segments and sub-segment of the market are explained below:

By Power Source

Diesel

Electric

Gasoline

Others

By Power

Low

Medium

High

By Ignition

Electric

Manual

By Engine

IC engine

Electric engine

By Application

Commercial

Boating

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa
Saudi Arabia
South Africa
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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