

# **Global Impact Modifiers Market Size study, by Type (ABS, ASA, AIM, MBS, EPDM, CPE and Others), by Application (PVC, Polyamide, Polyesters, Engineering Plastics and Others), by End-use Industry (Packaging, Construction, Consumer Goods, Automotive and Others) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Impact Modifiers Market is valued approximately USD 3.7 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.3 % over the forecast period 2020-2027. Impact modifiers are used in plastic resins to enhance the toughness and durability of the resins, which are commonly added to compounded materials. Also, the impact modifiers helps to improve several properties including flammability, processability, weather ability, tensile properties, cost, and heat distortion. Impact modifiers has the rubbery nature or elasticity that absorb the energy of the impact and make polymer compounds more durable in which they incorporated. The growing demand for plastics, rise in urbanization and construction activities, no close substitute of impact modifiers and conventional materials being replaced by engineering plastics in end-use applications are the few factors responsible for growth of the market over the forecast period. For instance: according to Ministry of Housing and Urban Affairs, on 10th February 2020, Ministry of Housing and Urban Affairs announced that 3.2 million houses will be constructed under Pradhan Mantri Awas Yojana-Urban (PMAY-U), out of the total sanctioned 1.03 crore houses in India. As per Statista, the production of plastic was 270 million metric ton worldwide, which had risen to 359 million metric ton of plastic production in 2018. Thus, increase in demand of plastics in several industries such as consumer goods, construction, automotive, packaging, textile, agriculture, and medical, among others drive the growth of impact modifiers market. Furthermore, the the market players are relying on various strategies including product launch, acquisition and

others will accelerate the demand for this market. For instance: on 24th August 2018, Mitsui Elastomers Singapore Pte Ltd a wholly owned subsidiary of Mitsui Chemicals Inc., has announced the expansion of its TAFMER™ high-performance elastomers, production capacity. Whereas, prohibition of PVC products across various end-use industries is the major factor restraining the growth of global Impact Modifiers market during the forecast period.

The regional analysis of global Impact Modifiers market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the increasing demand from end-use applications such as packaging, automotive, construction, and consumer goods.

Major market player included in this report are:

Dow Inc.  
Lanxess AG  
Kaneka Corporation  
Arkema S.A.  
Lg Chem Ltd.  
Formosa Plastics Corp.  
Shandong Ruifeng Chemical Co. Ltd.  
Mitsui Chemicals, Inc.  
Mitsubishi Chemical Corporation  
Wacker Chemie AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Type:

ABS

ASA  
AIM  
MBS  
EPDM  
CPE  
Others

by Application:

PVC  
Polyamide  
Polyesters  
Engineering Plastics  
Others

By End-use Industry:

Packaging  
Construction  
Consumer Goods  
Automotive  
Others

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific

China  
India  
Japan  
Australia  
South Korea

RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Impact Modifiers Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
  - 1.2.1. Impact Modifiers Market, by Region, 2018-2027 (USD Billion)
  - 1.2.2. Impact Modifiers Market, by Type, 2018-2027 (USD Billion)
  - 1.2.3. Impact Modifiers Market, by Application, 2018-2027 (USD Billion)
  - 1.2.4. Impact Modifiers Market, by End-use Industry, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL IMPACT MODIFIERS MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL IMPACT MODIFIERS MARKET DYNAMICS**

- 3.1. Impact Modifiers Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL IMPACT MODIFIERS MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL IMPACT MODIFIERS MARKET, BY TYPE**

- 5.1. Market Snapshot
- 5.2. Global Impact Modifiers Market by Type, Performance - Potential Analysis
- 5.3. Global Impact Modifiers Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Impact Modifiers Market, Sub Segment Analysis
  - 5.4.1. ABS
  - 5.4.2. ASA
  - 5.4.3. AIM
  - 5.4.4. MBS
  - 5.4.5. EPDM
  - 5.4.6. CPE
  - 5.4.7. Others

## **CHAPTER 6. GLOBAL IMPACT MODIFIERS MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Global Impact Modifiers Market by Application, Performance - Potential Analysis
- 6.3. Global Impact Modifiers Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Impact Modifiers Market, Sub Segment Analysis
  - 6.4.1. PVC
  - 6.4.2. Polyamide
  - 6.4.3. Polyesters
  - 6.4.4. Engineering Plastics
  - 6.4.5. Others

## **CHAPTER 7. GLOBAL IMPACT MODIFIERS MARKET, BY END-USE INDUSTRY**

- 7.1. Market Snapshot

7.2. Global Impact Modifiers Market by End-use Industry, Performance - Potential Analysis

7.3. Global Impact Modifiers Market Estimates & Forecasts by End-use Industry 2017-2027 (USD Billion)

7.4. Impact Modifiers Market, Sub Segment Analysis

7.4.1. Packaging

7.4.2. Construction

7.4.3. Consumer Goods

7.4.4. Automotive

7.4.5. Others

## **CHAPTER 8. GLOBAL IMPACT MODIFIERS MARKET, REGIONAL ANALYSIS**

8.1. Impact Modifiers Market, Regional Market Snapshot

8.2. North America Impact Modifiers Market

8.2.1.1. U.S. Impact Modifiers Market

8.2.1.2. Type breakdown estimates & forecasts, 2017-2027

8.2.1.3. Application breakdown estimates & forecasts, 2017-2027

8.2.1.4. End-use Industry breakdown estimates & forecasts, 2017-2027

8.2.2. Canada Impact Modifiers Market

8.3. Europe Impact Modifiers Market Snapshot

8.3.1. U.K. Impact Modifiers Market

8.3.2. Germany Impact Modifiers Market

8.3.3. France Impact Modifiers Market

8.3.4. Spain Impact Modifiers Market

8.3.5. Italy Impact Modifiers Market

8.3.6. Rest of Europe Impact Modifiers Market

8.4. Asia-Pacific Impact Modifiers Market Snapshot

8.4.1. China Impact Modifiers Market

8.4.2. India Impact Modifiers Market

8.4.3. Japan Impact Modifiers Market

8.4.4. Australia Impact Modifiers Market

8.4.5. South Korea Impact Modifiers Market

8.4.6. Rest of Asia Pacific Impact Modifiers Market

8.5. Latin America Impact Modifiers Market Snapshot

8.5.1. Brazil Impact Modifiers Market

8.5.2. Mexico Impact Modifiers Market

8.6. Rest of The World Impact Modifiers Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

### 9.1. Top Market Strategies

### 9.2. Company Profiles

#### 9.2.1. Dow Inc.

##### 9.2.1.1. Key Information

##### 9.2.1.2. Overview

##### 9.2.1.3. Financial (Subject to Data Availability)

##### 9.2.1.4. Product Summary

##### 9.2.1.5. Recent Developments

#### 9.2.2. Lanxess AG

#### 9.2.3. Kaneka Corporation

#### 9.2.4. Arkema S.A.

#### 9.2.5. Lg Chem Ltd.

#### 9.2.6. Formosa Plastics Corp.

#### 9.2.7. Shandong Ruifeng Chemical Co. Ltd.

#### 9.2.8. Mitsui Chemicals, Inc.

#### 9.2.9. Mitsubishi Chemical Corporation

#### 9.2.10. Wacker Chemie AG

## **CHAPTER 10. RESEARCH PROCESS**

### 10.1. Research Process

#### 10.1.1. Data Mining

#### 10.1.2. Analysis

#### 10.1.3. Market Estimation

#### 10.1.4. Validation

#### 10.1.5. Publishing

### 10.2. Research Attributes

### 10.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global Impact Modifiers market, report scope

TABLE 2. Global Impact Modifiers market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Impact Modifiers market estimates & forecasts by Type 2017-2027 (USD Billion)

TABLE 4. Global Impact Modifiers market estimates & forecasts by Application 2017-2027 (USD Billion)

TABLE 5. Global Impact Modifiers market estimates & forecasts by End-use Industry 2017-2027 (USD Billion)

TABLE 6. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 28. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 33. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 34. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 36. Global Impact Modifiers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 37. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. Global Impact Modifiers market by segment, estimates & forecasts,

2017-2027 (USD Billion)

TABLE 39. Global Impact Modifiers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 40. U.S. Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. U.S. Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. U.S. Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. U.S. Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Canada Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. Canada Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. Canada Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Canada Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. UK Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. UK Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. UK Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. UK Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Germany Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. Germany Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Germany Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Germany Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. France Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 57. France Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. France Impact Modifiers market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 59. France Impact Modifiers market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 60. Spain Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 61. Spain Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. Spain Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. Spain Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. Italy Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. Italy Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Italy Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Italy Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. ROE Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 69. ROE Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. ROE Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. ROE Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. China Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 73. China Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. China Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. China Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. India Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 77. India Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 78. India Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 79. India Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 80. Japan Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 81. Japan Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 82. Japan Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 83. Japan Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 84. Australia Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 85. Australia Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 86. Australia Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 87. Australia Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 88. South Korea Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 89. South Korea Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 90. South Korea Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 91. South Korea Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 92. ROPAC Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 93. ROPAC Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 94. ROPAC Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 95. ROPAC Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 96. Brazil Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 97. Brazil Impact Modifiers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 98. Brazil Impact Modifiers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 99. Brazil Impact Modifiers market estimates & forecasts by segment 2017-2027

(USD Billion)

TABLE 100. Mexico Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 101. Mexico Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 102. Mexico Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 103. Mexico Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 104. ROLA Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 105. ROLA Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 106. ROLA Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 107. ROLA Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 108. ROW Impact Modifiers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 109. ROW Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 110. ROW Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 111. ROW Impact Modifiers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 112. List of secondary sources, used in the study of global Impact Modifiers market

TABLE 113. List of primary sources, used in the study of global Impact Modifiers market

TABLE 114. Years considered for the study

TABLE 115. Exchange rates considered



## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Impact Modifiers market, research methodology
- FIG 2. Global Impact Modifiers market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Impact Modifiers market, key trends 2019
- FIG 5. Global Impact Modifiers market, growth prospects 2020-2027
- FIG 6. Global Impact Modifiers market, porters 5 force model
- FIG 7. Global Impact Modifiers market, pest analysis
- FIG 8. Global Impact Modifiers market, value chain analysis
- FIG 9. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 18. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 19. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 20. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 21. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 22. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 23. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 24. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 25. Global Impact Modifiers market by segment, 2017 & 2027 (USD Billion)
- FIG 26. Global Impact Modifiers market, regional snapshot 2017 & 2027
- FIG 27. North America Impact Modifiers market 2017 & 2027 (USD Billion)
- FIG 28. Europe Impact Modifiers market 2017 & 2027 (USD Billion)
- FIG 29. Asia Pacific Impact Modifiers market 2017 & 2027 (USD Billion)
- FIG 30. Latin America Impact Modifiers market 2017 & 2027 (USD Billion)
- FIG 31. Global Impact Modifiers market, company market share analysis (2019)

## I would like to order

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