

Global Immunodiagnosics Market Size Study & Forecast, by Product (Instruments, Reagents & Consumables), By Application (Oncology & Endocrinology, Hepatitis & Retrovirus, Cardiac Markers, Infectious Diseases, Others), By End user (Clinical Laboratories, Hospitals, Physician's Offices, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Immunodiagnosics Market is valued approximately at USD 17.83 billion in 2022 and is anticipated to grow with a growth rate of more than 7.30% over the forecast period 2023-2030. Immunodiagnosics is a branch of diagnostics that utilizes the immune system's response to detect diseases or infections. It involves the use of various techniques to measure specific components of the immune system, such as antibodies, antigens, or cytokines, in order to diagnose diseases accurately. The immunodiagnosics has revolutionized the field of diagnostics by providing accurate, sensitive, and rapid methods for disease detection and monitoring across a wide range of medical conditions. Moreover, the rising prevalence of infectious diseases, growing geriatric population, increasing awareness and demand for personalized medicine are anticipated to create the lucrative demand for the market during forecast period 2023-2030.

Additionally, growing awareness among patients and healthcare professionals about the benefits of personalized medicine, which relies on precise diagnostic tests to tailor treatments according to individual patient characteristics. Immunodiagnosics plays a crucial role in facilitating personalized medicine approaches. Thus, the growing demand for the personalized medicines is anticipated to support the market growth. According to Statista, in 2019, the personalized medicine market was valued USD 1980 billion and it

is anticipated to reach USD 2770 billion in 2022. Moreover, the rising healthcare expenditure, and supportive government initiatives and funding are anticipated to create the lucrative opportunity for the market growth. However, the high cost of immunodiagnostic products and stringent government regulations stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Immunodiagnosics Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share owing to the increasing healthcare expenditure, continuous advancement in immunodiagnostic technologies, presence of key market players, and rising awareness and focus on preventive healthcare. Whereas, the Asia Pacific region is expected to grow with the fastest growth rate during the forecast period, owing to factors such as the rising incidence of chronic diseases such as cancer, diabetes, autoimmune disorders, and infectious diseases like HIV/AIDS, growing aging population, supportive regulatory environment, presence of leading pharmaceutical and biotechnology companies, academic research institutions, and government initiatives supporting research and development activities in immunodiagnosics.

Major market players included in this report are:

Sysmex Corporation

Arkray, Inc.

Danaher Corporation (Beckman Coulter)

Siemens AG

Immunodiagnostic Systems Holdings Plc

Thermo Fisher Scientific, Inc.

F. Hoffmann-La Roche Ltd.

Abbott Laboratories

Diasorin S.P.A.

Johnson & Johnson Services, Inc.

Recent Developments in the Market:

In August 2022, Bio-Rad Laboratories acquired the shares of Curiosity Diagnostics. Curiosity Diagnostics is a Warsaw, Poland-based developer of innovative technology solutions catering to several markets of healthcare and medical diagnostics.

Global Immunodiagnosics Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Application, End user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Instruments

Reagents & Consumables

By Application:

Oncology & Endocrinology

Hepatitis & Retrovirus

Cardiac Markers

Infectious Diseases

Others

By End user:

Clinical Laboratories

Hospitals

Physician's Offices

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Immunodiagnosics Market, by region, 2020-2030 (USD Billion)
 - 1.2.2. Immunodiagnosics Market, by Product, 2020-2030 (USD Billion)
 - 1.2.3. Immunodiagnosics Market, by Application, 2020-2030 (USD Billion)
 - 1.2.4. Immunodiagnosics Market, by End user, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL IMMUNODIAGNOSTICS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL IMMUNODIAGNOSTICS MARKET DYNAMICS

- 3.1. Immunodiagnosics Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising prevalence of infectious diseases
 - 3.1.1.2. Growing geriatric population
 - 3.1.1.3. Increasing awareness and demand for personalized medicine
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of immunodiagnostic products
 - 3.1.2.2. Stringent government regulations
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising healthcare expenditure
 - 3.1.3.2. Supportive government initiatives and fundings

CHAPTER 4. GLOBAL IMMUNODIAGNOSTICS MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economic
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL IMMUNODIAGNOSTICS MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Immunodiagnosics Market by Product, Performance - Potential Analysis
- 5.3. Global Immunodiagnosics Market Estimates & Forecasts by Product 2020-2030 (USD Billion)
- 5.4. Immunodiagnosics Market, Sub Segment Analysis
 - 5.4.1. Instruments
 - 5.4.2. Reagents & Consumables

CHAPTER 6. GLOBAL IMMUNODIAGNOSTICS MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Immunodiagnosics Market by Application, Performance - Potential Analysis
- 6.3. Global Immunodiagnosics Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 6.4. Immunodiagnosics Market, Sub Segment Analysis
 - 6.4.1. Oncology & Endocrinology

- 6.4.2. Hepatitis & Retrovirus
- 6.4.3. Cardiac Markers
- 6.4.4. Infectious Diseases
- 6.4.5. Others

CHAPTER 7. IMMUNODIAGNOSTICS MARKET, BY END USER

- 7.1. Market Snapshot
- 7.2. Global Immunodiagnosics Market by End user, Performance - Potential Analysis
- 7.3. Global Immunodiagnosics Market Estimates & Forecasts by End user 2020-2030 (USD Billion)
- 7.4. Immunodiagnosics Market, Sub Segment Analysis
 - 7.4.1. Clinical Laboratories
 - 7.4.2. Hospitals
 - 7.4.3. Physician's Offices
 - 7.4.4. Others

CHAPTER 8. GLOBAL IMMUNODIAGNOSTICS MARKET, REGIONAL ANALYSIS

- 8.1. Top Leading Countries
- 8.2. Top Emerging Countries
- 8.3. Immunodiagnosics Market, Regional Market Snapshot
- 8.4. North America Immunodiagnosics Market
 - 8.4.1. U.S. Immunodiagnosics Market
 - 8.4.1.1. Product breakdown estimates & forecasts, 2020-2030
 - 8.4.1.2. Application breakdown estimates & forecasts, 2020-2030
 - 8.4.1.3. End user breakdown estimates & forecasts, 2020-2030
 - 8.4.2. Canada Immunodiagnosics Market
- 8.5. Europe Immunodiagnosics Market Snapshot
 - 8.5.1. U.K. Immunodiagnosics Market
 - 8.5.2. Germany Immunodiagnosics Market
 - 8.5.3. France Immunodiagnosics Market
 - 8.5.4. Spain Immunodiagnosics Market
 - 8.5.5. Italy Immunodiagnosics Market
 - 8.5.6. Rest of Europe Immunodiagnosics Market
- 8.6. Asia-Pacific Immunodiagnosics Market Snapshot
 - 8.6.1. China Immunodiagnosics Market
 - 8.6.2. India Immunodiagnosics Market
 - 8.6.3. Japan Immunodiagnosics Market

- 8.6.4. Australia Immunodiagnosics Market
- 8.6.5. South Korea Immunodiagnosics Market
- 8.6.6. Rest of Asia Pacific Immunodiagnosics Market
- 8.7. Latin America Immunodiagnosics Market Snapshot
 - 8.7.1. Brazil Immunodiagnosics Market
 - 8.7.2. Mexico Immunodiagnosics Market
- 8.8. Middle East & Africa Immunodiagnosics Market
 - 8.8.1. Saudi Arabia Immunodiagnosics Market
 - 8.8.2. South Africa Immunodiagnosics Market
 - 8.8.3. Rest of Middle East & Africa Immunodiagnosics Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Sysmex Corporation
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Recent Developments
 - 9.3.2. Arkray, Inc.
 - 9.3.3. Danaher Corporation (Beckman Coulter)
 - 9.3.4. Siemens AG
 - 9.3.5. Immunodiagnostic Systems Holdings Plc
 - 9.3.6. Thermo Fisher Scientific, Inc.
 - 9.3.7. F. Hoffmann-La Roche Ltd.
 - 9.3.8. Abbott Laboratories
 - 9.3.9. Diasorin S.P.A.
 - 9.3.10. Johnson & Johnson Services, Inc

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining

- 10.1.2. Analysis
- 10.1.3. Market Estimation
- 10.1.4. Validation
- 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

12 .LIST OF TABLES

- TABLE 1. Global Immunodiagnosics Market, report scope
- TABLE 2. Global Immunodiagnosics Market estimates & forecasts by region 2020-2030 (USD Billion)
- TABLE 3. Global Immunodiagnosics Market estimates & forecasts by Product 2020-2030 (USD Billion)
- TABLE 4. Global Immunodiagnosics Market estimates & forecasts by Application 2020-2030 (USD Billion)
- TABLE 5. Global Immunodiagnosics Market estimates & forecasts by End user 2020-2030 (USD Billion)
- TABLE 6. Global Immunodiagnosics Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 7. Global Immunodiagnosics Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 8. Global Immunodiagnosics Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9. Global Immunodiagnosics Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 10. Global Immunodiagnosics Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 11. Global Immunodiagnosics Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 12. Global Immunodiagnosics Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 13. Global Immunodiagnosics Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 14. Global Immunodiagnosics Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 15. Global Immunodiagnosics Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 16. U.S. Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD

Billion)

TABLE 17. U.S. Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 18. U.S. Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 19. Canada Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 20. Canada Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 21. Canada Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 22. UK Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 23. UK Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 24. UK Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 25. Germany Immunodiagnosics Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 26. Germany Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 27. Germany Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 28. France Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 29. France Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 30. France Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 31. Italy Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 32. Italy Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 33. Italy Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 34. Spain Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 35. Spain Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 36. Spain Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 37. RoE Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 38. RoE Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 39. RoE Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 40. China Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 41. China Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 42. China Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 43. India Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 44. India Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 45. India Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 46. Japan Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 47. Japan Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 48. Japan Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 49. South Korea Immunodiagnosics Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 50. South Korea Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 51. South Korea Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 52. Australia Immunodiagnosics Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 53. Australia Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 54. Australia Immunodiagnosics Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 55. RoAPAC Immunodiagnosics Market estimates & forecasts, 2020-2030

(USD Billion)

TABLE 56. RoAPAC Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. RoAPAC Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. Brazil Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 59. Brazil Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Brazil Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Mexico Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 62. Mexico Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. Mexico Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. RoLA Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 65. RoLA Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. RoLA Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. Saudi Arabia Immunodiagnosics Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 68. South Africa Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. RoMEA Immunodiagnosics Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Immunodiagnosics Market

TABLE 71. List of primary sources, used in the study of global Immunodiagnosics Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Immunodiagnosics Market, research methodology
 - FIG 2. Global Immunodiagnosics Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Immunodiagnosics Market, key trends 2022
 - FIG 5. Global Immunodiagnosics Market, growth prospects 2023-2030
 - FIG 6. Global Immunodiagnosics Market, porters 5 force model
 - FIG 7. Global Immunodiagnosics Market, pest analysis
 - FIG 8. Global Immunodiagnosics Market, value chain analysis
 - FIG 9. Global Immunodiagnosics Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Immunodiagnosics Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Immunodiagnosics Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Immunodiagnosics Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Immunodiagnosics Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Immunodiagnosics Market, regional snapshot 2020 & 2030
 - FIG 15. North America Immunodiagnosics Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Immunodiagnosics Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific Immunodiagnosics Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Immunodiagnosics Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa Immunodiagnosics Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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