

# **Global Immunoassay Market Size study & Forecast, by Product (Reagents & Kits, Analyzers/Instruments, Software & Services), by Technology (Radioimmunoassay (RIA), Enzyme Immunoassays (EIA) Rapid Test, Others), by End-use (Therapeutic Drug, Monitoring, Oncology, Cardiology, Endocrinology, Infectious Disease Testing, Autoimmune Diseases), by Application (Hospitals, Blood Banks, Clinical Laboratories, Others), by Form (Natural Immunoassay, Synthetic Immunoassay) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Immunoassay Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. Immunoassay is a biochemical technique used to detect the presence or quantify the concentration of a specific substance, often a protein or antigen, in a biological sample. The method relies on the specificity of the immune system, using antibodies or antigens to selectively bind to the target molecule. Immunoassays are widely employed in various fields, including clinical diagnostics, research, and environmental monitoring. The key factors driving the market growth are the rising incidence of chronic and infectious diseases, growing use of immunoassays in oncology, growing geriatric population, and rising use of immunoassays in diagnostic applications that are anticipated to support the market growth during the forecast period 2023-2030.

Additionally, the growing geriatric population is a significant factor supporting the growth of the immunoassay market. As individuals age, they are more prone to chronic diseases, such as cardiovascular diseases, cancer, diabetes, and autoimmune disorders. Immunoassays are crucial in diagnosing and monitoring these conditions by detecting specific biomarkers associated with diseases. According to the World Health Organization (WHO), in 2020, it was expected that aging people around the world accounted for 1 billion, which is projected to reach 1.5 billion by the year 2030 which represents 1 in 6 people more than 60. Moreover, growing technological advancements in immunoassay instruments are anticipated to create a lucrative opportunity for the market. However, the stringent regulatory scenario for approval of immunoassays stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Immunoassay Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing incidence of chronic diseases, increasing aging population, and rising healthcare expenditure. Whereas, the Asia Pacific is expected to grow with the highest CAGR over the forecast period, owing to factors such as rising healthcare expenditure, increased R&D activities, increasing awareness about personalized medicine, and increasing incidence of chronic diseases.

Major market player included in this report are:

Siemens Healthineers

BioMérieux SA

Abbott Laboratories

Danaher Corporation (Beckman Coulter)

Quidel Corporation

Ortho Clinical Diagnostics

Sysmex Corporation

Bio-Rad Laboratories, Inc.

Becton, Dickinson and Company

Roche Holding AG

Recent Developments in the Market:

In December 2021, Nomic (Canada), a burgeoning Canadian startup, successfully secured more than USD 17 million to advance its automated, high-throughput ELISA platform.

Global Immunoassay Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, Technology, End-use, Application, Form, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Reagents & Kits

Analyzers/Instruments

Software & Services

By Technology:

Radioimmunoassay (RIA)

Enzyme Immunoassays (EIA) Rapid Test

Others

By End-use:

Therapeutic Drug Monitoring

Oncology

Cardiology

Endocrinology

Infectious Disease Testing

Autoimmune Diseases

By Application:

Hospitals

Blood Banks

Clinical Laboratories

Pharmaceutical and Biotech Companies

Academic Research Centers

Others

By Form:

Natural Immunoassay

Synthetic Immunoassay

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
  - 1.2.1. Immunoassay Market, by Region, 2020-2030 (USD Billion)
  - 1.2.2. Immunoassay Market, by Product, 2020-2030 (USD Billion)
  - 1.2.3. Immunoassay Market, by Technology, 2020-2030 (USD Billion)
  - 1.2.4. Immunoassay Market, by End-use, 2020-2030 (USD Billion)
  - 1.2.5. Immunoassay Market, by Application, 2020-2030 (USD Billion)
  - 1.2.6. Immunoassay Market, by Form, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL IMMUNOASSAY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Industry Evolution
  - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL IMMUNOASSAY MARKET DYNAMICS

- 3.1. Immunoassay Market Impact Analysis (2020-2030)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rising incidence of chronic and infectious diseases
    - 3.1.1.2. Growing use of immunoassays in oncology
    - 3.1.1.3. Growing geriatric population
    - 3.1.1.4. Rising use of immunoassays in diagnostic applications
  - 3.1.2. Market Challenges
    - 3.1.2.1. Stringent regulatory scenario for approval of immunoassays
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growing technological advancements in immunoassay instruments

### CHAPTER 4. GLOBAL IMMUNOASSAY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
  - 4.3.5. Environmental
  - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL IMMUNOASSAY MARKET, BY PRODUCT**

- 5.1. Market Snapshot
- 5.2. Global Immunoassay Market by Product, Performance - Potential Analysis
- 5.3. Global Immunoassay Market Estimates & Forecasts by Product 2020-2030 (USD Billion)
- 5.4. Immunoassay Market, Sub Segment Analysis
  - 5.4.1. Reagents & Kits
  - 5.4.2. Analyzers/Instruments
  - 5.4.3. Software & Services

## **CHAPTER 6. GLOBAL IMMUNOASSAY MARKET, BY TECHNOLOGY**

- 6.1. Market Snapshot
- 6.2. Global Immunoassay Market by Technology, Performance - Potential Analysis
- 6.3. Global Immunoassay Market Estimates & Forecasts by Technology 2020-2030 (USD Billion)



#### 6.4. Immunoassay Market, Sub Segment Analysis

- 6.4.1. Radioimmunoassay (RIA)
- 6.4.2. Enzyme Immunoassays (EIA) Rapid Test
- 6.4.3. Others

### **CHAPTER 7. GLOBAL IMMUNOASSAY MARKET, BY END-USE**

#### 7.1. Market Snapshot

#### 7.2. Global Immunoassay Market by End-use, Performance - Potential Analysis

#### 7.3. Global Immunoassay Market Estimates & Forecasts by End-use 2020-2030 (USD Billion)

#### 7.4. Immunoassay Market, Sub Segment Analysis

- 7.4.1. Therapeutic Drug Monitoring
- 7.4.2. Oncology
- 7.4.3. Cardiology
- 7.4.4. Endocrinology
- 7.4.5. Infectious Disease Testing
- 7.4.6. Autoimmune Diseases

### **CHAPTER 8. GLOBAL IMMUNOASSAY MARKET, BY APPLICATION**

#### 8.1. Market Snapshot

#### 8.2. Global Immunoassay Market by Application, Performance - Potential Analysis

#### 8.3. Global Immunoassay Market Estimates & Forecasts by Application 2020-2030 (USD Billion)

#### 8.4. Immunoassay Market, Sub Segment Analysis

- 8.4.1. Hospitals
- 8.4.2. Blood Banks
- 8.4.3. Clinical Laboratories
- 8.4.4. Pharmaceutical and Biotech Companies
- 8.4.5. Academic Research Centers
- 8.4.6. Others

### **CHAPTER 9. GLOBAL IMMUNOASSAY MARKET, BY FORM**

#### 9.1. Market Snapshot

#### 9.2. Global Immunoassay Market by Form, Performance - Potential Analysis

#### 9.3. Global Immunoassay Market Estimates & Forecasts by Form 2020-2030 (USD Billion)

#### 9.4. Immunoassay Market, Sub Segment Analysis

##### 9.4.1. Natural Immunoassay

##### 9.4.2. Synthetic Immunoassay

### **CHAPTER 10. GLOBAL IMMUNOASSAY MARKET, REGIONAL ANALYSIS**

#### 10.1. Top Leading Countries

#### 10.2. Top Emerging Countries

#### 10.3. Immunoassay Market, Regional Market Snapshot

#### 10.4. North America Immunoassay Market

##### 10.4.1. U.S. Immunoassay Market

###### 10.4.1.1. Product breakdown estimates & forecasts, 2020-2030

###### 10.4.1.2. Technology breakdown estimates & forecasts, 2020-2030

###### 10.4.1.3. End-use breakdown estimates & forecasts, 2020-2030

###### 10.4.1.4. Application breakdown estimates & forecasts, 2020-2030

###### 10.4.1.5. Form breakdown estimates & forecasts, 2020-2030

##### 10.4.2. Canada Immunoassay Market

#### 10.5. Europe Immunoassay Market Snapshot

##### 10.5.1. U.K. Immunoassay Market

##### 10.5.2. Germany Immunoassay Market

##### 10.5.3. France Immunoassay Market

##### 10.5.4. Spain Immunoassay Market

##### 10.5.5. Italy Immunoassay Market

##### 10.5.6. Rest of Europe Immunoassay Market

#### 10.6. Asia-Pacific Immunoassay Market Snapshot

##### 10.6.1. China Immunoassay Market

##### 10.6.2. India Immunoassay Market

##### 10.6.3. Japan Immunoassay Market

##### 10.6.4. Australia Immunoassay Market

##### 10.6.5. South Korea Immunoassay Market

##### 10.6.6. Rest of Asia Pacific Immunoassay Market

#### 10.7. Latin America Immunoassay Market Snapshot

##### 10.7.1. Brazil Immunoassay Market

##### 10.7.2. Mexico Immunoassay Market

#### 10.8. Middle East & Africa Immunoassay Market

##### 10.8.1. Saudi Arabia Immunoassay Market

##### 10.8.2. South Africa Immunoassay Market

##### 10.8.3. Rest of Middle East & Africa Immunoassay Market

## **CHAPTER 11. COMPETITIVE INTELLIGENCE**

- 11.1. Key Company SWOT Analysis
  - 11.1.1. Company
  - 11.1.2. Company
  - 11.1.3. Company
- 11.2. Top Market Strategies
- 11.3. Company Profiles
  - 11.3.1. Siemens Healthineers
    - 11.3.1.1. Key Information
    - 11.3.1.2. Overview
    - 11.3.1.3. Financial (Subject to Data Availability)
    - 11.3.1.4. Product Summary
    - 11.3.1.5. Recent Developments
  - 11.3.2. BioMérieux SA
  - 11.3.3. Abbott Laboratories
  - 11.3.4. Danaher Corporation (Beckman Coulter)
  - 11.3.5. Quidel Corporation
  - 11.3.6. Ortho Clinical Diagnostics
  - 11.3.7. Sysmex Corporation
  - 11.3.8. Bio-Rad Laboratories, Inc.
  - 11.3.9. Becton, Dickinson and Company
  - 11.3.10. Roche Holding AG

## **CHAPTER 12. RESEARCH PROCESS**

- 12.1. Research Process
  - 12.1.1. Data Mining
  - 12.1.2. Analysis
  - 12.1.3. Market Estimation
  - 12.1.4. Validation
  - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

## List Of Tables

### LIST OF TABLES

- TABLE 1. Global Immunoassay Market, report scope
- TABLE 2. Global Immunoassay Market estimates & forecasts by region 2020-2030 (USD Billion)
- TABLE 3. Global Immunoassay Market estimates & forecasts by Product 2020-2030 (USD Billion)
- TABLE 4. Global Immunoassay Market estimates & forecasts by Technology 2020-2030 (USD Billion)
- TABLE 5. Global Immunoassay Market estimates & forecasts by End-use 2020-2030 (USD Billion)
- TABLE 6. Global Immunoassay Market estimates & forecasts by Application 2020-2030 (USD Billion)
- TABLE 7. Global Immunoassay Market estimates & forecasts by Form 2020-2030 (USD Billion)
- TABLE 8. Global Immunoassay Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9. Global Immunoassay Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 10. Global Immunoassay Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 11. Global Immunoassay Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 12. Global Immunoassay Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 13. Global Immunoassay Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 14. Global Immunoassay Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 15. Global Immunoassay Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 16. Global Immunoassay Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 17. Global Immunoassay Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 18. U.S. Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 19. U.S. Immunoassay Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 20. U.S. Immunoassay Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 21. Canada Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22. Canada Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. Canada Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. UK Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25. UK Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. UK Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. Germany Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28. Germany Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. Germany Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. France Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31. France Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. France Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Italy Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34. Italy Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Italy Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. Spain Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37. Spain Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. Spain Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. RoE Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40. RoE Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. RoE Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42. China Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43. China Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. China Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45. India Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46. India Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. India Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. Japan Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49. Japan Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. Japan Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. South Korea Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52. South Korea Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. South Korea Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. Australia Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55. Australia Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. Australia Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. RoAPAC Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58. RoAPAC Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. RoAPAC Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Brazil Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61. Brazil Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Brazil Immunoassay Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 63. Mexico Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64. Mexico Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. Mexico Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. RoLA Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67. RoLA Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. RoLA Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. Saudi Arabia Immunoassay Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 70. South Africa Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 71. RoMEA Immunoassay Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 72. List of secondary sources, used in the study of global Immunoassay Market

TABLE 73. List of primary sources, used in the study of global Immunoassay Market

TABLE 74. Years considered for the study

TABLE 75. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Immunoassay Market, research methodology
  - FIG 2. Global Immunoassay Market, Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global Immunoassay Market, key trends 2022
  - FIG 5. Global Immunoassay Market, growth prospects 2023-2030
  - FIG 6. Global Immunoassay Market, porters 5 force model
  - FIG 7. Global Immunoassay Market, pest analysis
  - FIG 8. Global Immunoassay Market, value chain analysis
  - FIG 9. Global Immunoassay Market by segment, 2020 & 2030 (USD Billion)
  - FIG 10. Global Immunoassay Market by segment, 2020 & 2030 (USD Billion)
  - FIG 11. Global Immunoassay Market by segment, 2020 & 2030 (USD Billion)
  - FIG 12. Global Immunoassay Market by segment, 2020 & 2030 (USD Billion)
  - FIG 13. Global Immunoassay Market by segment, 2020 & 2030 (USD Billion)
  - FIG 14. Global Immunoassay Market, regional snapshot 2020 & 2030
  - FIG 15. North America Immunoassay Market 2020 & 2030 (USD Billion)
  - FIG 16. Europe Immunoassay Market 2020 & 2030 (USD Billion)
  - FIG 17. Asia pacific Immunoassay Market 2020 & 2030 (USD Billion)
  - FIG 18. Latin America Immunoassay Market 2020 & 2030 (USD Billion)
  - FIG 19. Middle East & Africa Immunoassay Market 2020 & 2030 (USD Billion)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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