

Global Imatinib Drug Market Size study & Forecast, by Drug Formulation (Capsules, Tablets) by Application Type (Philadelphia Positive Chronic Myeloid Leukemia, Hyper-Eosinophilic Syndrome (HES), Myelodysplastic Syndrome (MDS), Myeloproliferative Diseases (MPD), Gastrointestinal Stromal Tumors (GIST), Others) and Regional Analysis, 2023-2030

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Abstracts

Global Imatinib Drug Market is valued approximately USD XXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Imatinib drug is used to treat certain types of cancer. It belongs to a class of drugs known as tyrosine kinase inhibitors (TKIs). Imatinib specifically targets and inhibits the activity of abnormal proteins called tyrosine kinases, which are produced by specific cancer cells. Imatinib is primarily used for the treatment of chronic myeloid leukemia (CML), a type of blood cancer characterized by the overproduction of abnormal white blood cells. It can also be prescribed for the treatment of gastrointestinal stromal tumors (GISTs), a type of tumor that occurs in the gastrointestinal tract. The Imatinib Drug market is expanding because of factors such as Increasing incidence of chronic myeloid leukemia (CML) and gastrointestinal stromal tumors (GISTs) and increase in demand for target drug therapy.

Imatinib has demonstrated remarkable success in the treatment of CML, leading to high response rates and improved long-term outcomes. Thus, Rising prevalence of chronic myeloid leukemia is driving the market growth. According to National Library of Medicine, The prevalence of chronic myeloid leukemia (CML) across the globe is 112,000 in year 2020, and it is projected to increase to 144,000 by year 2030, and 167,000 cases by year 2040 and 181,000 cases by year 2050. The rising prevalence of

chronic myeloid leukemia across the globe is driving the market growth. In addition, rise in healthcare expenditure and increasing R&D activities related to imatinib drug development is creating a lucrative opportunity in the market. However, high cost of imatinib drug and availability of substitutes stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Imatinib Drug Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in year 2022 owing to presence of key market players, rising development of drug, rising prevalence of cancer disease in the region. Whereas Asia Pacific is witnessing a significant growth owing to factors such as rising prevalence of cancer in the region, rising investment in drug discovery activities, rising government initiatives for promoting drug development activities.

Major market player included in this report are:

Sun Pharmaceutical Industries Ltd.

Novartis AG

Dr. Reddy's Laboratories Ltd

Teva Pharmaceutical Industries Ltd.

Mylan N.V.

Cipla Inc

Apotex Inc

Sanofi S.A

Glenmark Pharmaceuticals Ltd.

Dongbao Pharmaceutical Co. Ltd.

Recent Developments in the Market:

In October 2021, Tenax Therapeutics, Inc. announced that the FDA has

reviewed and cleared its Investigational New Drug (IND) application for a novel formulation of imatinib.

Global Imatinib Drug Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Drug Formulation, Application Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Drug Formulation offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Drug Formulation:

Capsules

Tablets

By Application Type:

Philadelphia Positive Chronic Myeloid Leukemia

Hyper-Eosinophilic Syndrome (HES)

Myelodysplastic Syndrome (MDS)

Myeloproliferative Diseases (MPD)

Gastrointestinal Stromal Tumors (GIST)

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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