

Global ICU Ventilator Market Size study, by Product Type (High-End ICU Ventilators, Basic ICU Ventilators, Mid-End ICU Ventilators), by Type (Adult Ventilators, Neonatal Ventilators, Pediatric Ventilators), by Mode (Combined-Mode Ventilation, Volume-Mode Ventilation, Pressure-Mode Ventilation, Other), by End User (Hospitals, Specialty Clinics, Long Term Care Centres, Rehabilitation Centres) and Regional Forecasts 2020-2027

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Abstracts

Global ICU Ventilator Market is valued at approximately USD 1.7 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7.8% over the forecast period 2020-2027. An ICU Ventilator is a life support machine that helps in the process of breathing among patients. ICU Ventilators are also referred to as respirators or breathing machines and they mechanically support the functioning of lungs by inhaling or exhaling the breathable air of the lungs. These machines are mainly utilized to provide temporary respiratory support among patients having illness, congenital defects, trauma, or who are treating with anesthesia. Moreover, the recent outbreak of COVID-19 pandemic around the world has led to a rise in demand for ICU Ventilator and other critical medical supplies to avoid the widespread of novel coronavirus infection and provide better health care to the patient. For instance, according to the Society of Critical Care Medicine, in Q1 2020, the stock of ventilators in U.S. hospitals is nearly 160,000 units. Further, a stockpile of 12,700 with Strategic National Stockpile (SNS) would be offered in the depressing situations. As per American Association for Respiratory Care, more than 1.0 million COVID-19 cases are active around the world, and approx. 960,000 Americans require mechanical support to breathe in or out during

the pandemic.,. Therefore, the demand for ICU Ventilator is significantly rising as they are extensively used to treat and diagnose patients with COVID and other diseases. Furthermore, the rising prevalence of respiratory diseases among people, followed by the growing elderly population around the world are the few factors responsible for the CAGR of the market during the forecast period. According to the World Health Organization (WHO), the number of people aged 65 or above is projected to grow to nearly 1.6 billion by 2050 from 524 million in 2010, with most of the increase in developing countries. This, in turn, is expected to accelerate the market growth around the world. However, the high deployment & maintenance costs and reimbursement concern are the few factors impeding the market growth over the forecast period of 2020-2027.

The regional analysis of the global ICU Ventilator market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising prevalence of respiratory disorders, and the presence of a significant number of ventilator manufacturers in the region. Whereas, Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising geriatric population and improving healthcare infrastructure would create lucrative growth prospects for the ICU Ventilator market across the Asia-Pacific region.

Major market player included in this report are:

Medtronic plc

Koninklijke Philips N.V.

GE Healthcare

Shenzhen Mindray Bio-Medical Electronics Co., Ltd.

Schiller AG

Drägerwerk AG & Co. KGaA

Vyaire Medical Inc.

Hamilton Medical

Heyer Medical AG

Fisher & Paykel Healthcare Corporation Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors &

challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

High-End ICU Ventilators

Basic ICU Ventilators

Mid-End ICU Ventilators

By Type:

Adult Ventilators

Neonatal Ventilators

Pediatric Ventilators

By Mode:

Combined-Mode Ventilation

Volume-Mode Ventilation

Pressure-Mode Ventilation

Other

By End-User:

Hospitals

Specialty Clinics

Long Term Care Centres

Rehabilitation Centres

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global ICU Ventilator Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. ICU Ventilator Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. ICU Ventilator Market, by Product Type, 2018-2027 (USD Billion)
 - 1.2.3. ICU Ventilator Market, by Type, 2018-2027 (USD Billion)
 - 1.2.4. ICU Ventilator Market, by Mode, 2018-2027 (USD Billion)
 - 1.2.5. ICU Ventilator Market, by End-User, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ICU VENTILATOR MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ICU VENTILATOR MARKET DYNAMICS

- 3.1. ICU Ventilator Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL ICU VENTILATOR MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL ICU VENTILATOR MARKET, BY PRODUCT TYPE

- 5.1. Market Snapshot
- 5.2. Global ICU Ventilator Market by Product Type, Performance - Potential Analysis
- 5.3. Global ICU Ventilator Market Estimates & Forecasts by Product Type 2017-2027 (USD Billion)
- 5.4. ICU Ventilator Market, Sub Segment Analysis
 - 5.4.1. High-End ICU Ventilators
 - 5.4.2. Basic ICU Ventilators
 - 5.4.3. Mid-End ICU Ventilators

CHAPTER 6. GLOBAL ICU VENTILATOR MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global ICU Ventilator Market by Type, Performance - Potential Analysis
- 6.3. Global ICU Ventilator Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 6.4. ICU Ventilator Market, Sub Segment Analysis
 - 6.4.1. Adult Ventilators
 - 6.4.2. Neonatal Ventilators
 - 6.4.3. Pediatric Ventilators

CHAPTER 7. GLOBAL ICU VENTILATOR MARKET, BY MODE

- 7.1. Market Snapshot
- 7.2. Global ICU Ventilator Market by Mode, Performance - Potential Analysis
- 7.3. Global ICU Ventilator Market Estimates & Forecasts by Mode 2017-2027 (USD Billion)
- 7.4. ICU Ventilator Market, Sub Segment Analysis
 - 7.4.1. Combined-Mode Ventilation

- 7.4.2. Volume-Mode Ventilation
- 7.4.3. Pressure-Mode Ventilation
- 7.4.4. Other

CHAPTER 8. GLOBAL ICU VENTILATOR MARKET, BY END-USER

- 8.1. Market Snapshot
- 8.2. Global ICU Ventilator Market by End-User - Potential Analysis
- 8.3. Global ICU Ventilator Market Estimates & Forecasts by End-User 2017-2027 (USD Billion)
- 8.4. ICU Ventilator Market, Sub Segment Analysis
 - 8.4.1. Hospitals
 - 8.4.2. Specialty Clinics
 - 8.4.3. Long Term Care Centres
 - 8.4.4. Rehabilitation Centres

CHAPTER 9. GLOBAL ICU VENTILATOR MARKET, REGIONAL ANALYSIS

- 9.1. ICU Ventilator Market, Regional Market Snapshot
- 9.2. North America ICU Ventilator Market
 - 9.2.1. U.S. ICU Ventilator Market
 - 9.2.1.1. Product Type breakdown estimates & forecasts, 2017-2027
 - 9.2.1.2. Type breakdown estimates & forecasts, 2017-2027
 - 9.2.1.3. Mode breakdown estimates & forecasts, 2017-2027
 - 9.2.1.4. End-User breakdown estimates & forecasts, 2017-2027
 - 9.2.2. Canada ICU Ventilator Market
- 9.3. Europe ICU Ventilator Market Snapshot
 - 9.3.1. U.K. ICU Ventilator Market
 - 9.3.2. Germany ICU Ventilator Market
 - 9.3.3. France ICU Ventilator Market
 - 9.3.4. Spain ICU Ventilator Market
 - 9.3.5. Italy ICU Ventilator Market
 - 9.3.6. Rest of Europe ICU Ventilator Market
- 9.4. Asia-Pacific ICU Ventilator Market Snapshot
 - 9.4.1. China ICU Ventilator Market
 - 9.4.2. India ICU Ventilator Market
 - 9.4.3. Japan ICU Ventilator Market
 - 9.4.4. Australia ICU Ventilator Market
 - 9.4.5. South Korea ICU Ventilator Market

- 9.4.6. Rest of Asia Pacific ICU Ventilator Market
- 9.5. Latin America ICU Ventilator Market Snapshot
 - 9.5.1. Brazil ICU Ventilator Market
 - 9.5.2. Mexico ICU Ventilator Market
- 9.6. Rest of The World ICU Ventilator Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Medtronic plc
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Koninklijke Philips N.V.
 - 10.2.3. GE Healthcare
 - 10.2.4. Shenzhen Mindray Bio-Medical Electronics Co., Ltd.
 - 10.2.5. Schiller AG
 - 10.2.6. Drägerwerk AG & Co. KGaA
 - 10.2.7. Vyair Medical Inc.
 - 10.2.8. Hamilton Medical
 - 10.2.9. Heyer Medical AG
 - 10.2.10. Fisher & Paykel Healthcare Corporation Limited

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global ICU Ventilator market, report scope

TABLE 2. Global ICU Ventilator market estimates & forecasts by region 2017-2027
(USD Billion)

TABLE 3. Global ICU Ventilator market estimates & forecasts by Product Type
2017-2027 (USD Billion)

TABLE 4. Global ICU Ventilator market estimates & forecasts by Type 2017-2027 (USD
Billion)

TABLE 5. Global ICU Ventilator market estimates & forecasts by Mode 2017-2027
(USD Billion)

TABLE 6. Global ICU Ventilator market estimates & forecasts by End-User 2017-2027
(USD Billion)

TABLE 7. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 8. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 9. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 10. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 11. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 12. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 13. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 14. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 15. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 16. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 17. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 18. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027
(USD Billion)

TABLE 19. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global ICU Ventilator market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global ICU Ventilator market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. U.S. ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. U.S. ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. U.S. ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. Canada ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. Canada ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. Canada ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. UK ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. UK ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. UK ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. Germany ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 33. Germany ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. Germany ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. France ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 36. France ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. France ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Spain ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 39. Spain ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 40. Spain ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. Italy ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 42. Italy ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. Italy ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. ROE ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. ROE ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. ROE ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. China ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 48. China ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. China ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. India ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. India ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. India ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Japan ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 54. Japan ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Japan ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. Australia ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 57. Australia ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. Australia ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 59. South Korea ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 60. South Korea ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. South Korea ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. ROPAC ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 63. ROPAC ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. ROPAC ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. Brazil ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 66. Brazil ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Brazil ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. Mexico ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 69. Mexico ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. Mexico ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. ROLA ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 72. ROLA ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROLA ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. ROW ICU Ventilator market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 75. ROW ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. ROW ICU Ventilator market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 77. List of secondary End-Users, used in the study of global ICU Ventilator market

TABLE 78. List of primary End-Users, used in the study of global ICU Ventilator market

TABLE 79. Years considered for the study

TABLE 80. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global ICU Ventilator market, research methodology
- FIG 2. Global ICU Ventilator market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global ICU Ventilator market, key trends 2019
- FIG 5. Global ICU Ventilator market, growth prospects 2020-2027
- FIG 6. Global ICU Ventilator market, porters 5 force model
- FIG 7. Global ICU Ventilator market, pest analysis
- FIG 8. Global ICU Ventilator market, value chain analysis
- FIG 9. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global ICU Ventilator market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global ICU Ventilator market, regional snapshot 2017 & 2027
- FIG 18. North America ICU Ventilator market 2017 & 2027 (USD Billion)
- FIG 19. Europe ICU Ventilator market 2017 & 2027 (USD Billion)
- FIG 20. Asia-Pacific ICU Ventilator market 2017 & 2027 (USD Billion)
- FIG 21. Latin America ICU Ventilator market 2017 & 2027 (USD Billion)
- FIG 22. Global ICU Ventilator market, company market share analysis (2019)

COMPANIES MENTIONED

Medtronic plc
Koninklijke Philips N.V.
GE Healthcare
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.
Schiller AG
Drägerwerk AG & Co. KGaA
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