

Global Hypodermic Syringes Market Size study, By Material type (Glass, Plastic, Stainless Steel), By End User (Hospitals and Clinics, Diagnostic Laboratories, Diabetic Care Centers, Others (Veterinary Clinics, Blood Collection Centers)), and Regional Forecasts 2022-2028

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Abstracts

Global Hypodermic Syringes Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Hypodermic Syringes can be defined as a type of syringe consisting of a hollow cylinder and hollow needle commonly utilized for injecting medications under the skin. Hypodermic Syringes are also used for the extraction of blood. The growing prevalence of chronic infectious diseases and increasing incidences of lifestyle diseases as well as recent strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to World Health Organization (WHO) estimates – in 2019, globally around 296 million people were affected by chronic hepatitis B infection, and hepatitis B resulted in an estimated 820 000 deaths. Moreover, 1.5 million new hepatitis B infections cases are reported every year. Furthermore, leading market players are working towards strategic partnerships to capitalize the increasing demand for Hypodermic Syringes. For instance, in July 2020, Minneapolis, Minnesota, United States based Smiths Medical, a leading global medical device manufacturer, entered in a strategic public-private partnership with Biomedical Advanced Research and Development Authority (BARDA), USA and the Department of Defense's Joint Program Executive Office for Chemical, Biological, Radiological, and Nuclear Defense (JPEO-CBRND). Under this partnership at the Smiths Medical would expand its capacity facility in Keene, New Hampshire, for production of integrated hypodermic needle and syringe products to support the

government's COVID-19 vaccination efforts. Also, growing advancements in the pharmaceutical industry as well as rising growth of vaccination drives by government authorities are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, a high cost associated with hypodermic syringes impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Hypodermic Syringes Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing prevalence of infectious diseases and presence of leading pharmaceuticals company in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as rising number of government funded vaccination campaigns and surging healthcare infrastructure in the region, would create lucrative growth prospects for the global Hypodermic Syringes Market across the Asia Pacific region.

Major market players included in this report are:

Becton, Dickinson and Company

Smiths Medical

Terumo Corporation

Albert David Ltd.

Nipro Corporation

Medtronic plc

Thermo Fisher Scientific

Gerresheimer AG

B. Braun Medical Inc.

Hindustan Syringes & Medical Devices Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material type

Glass

Plastic

Stainless Steel

By End User

Hospitals and Clinics

Diagnostic Laboratories

Diabetic Care Centers

Others (Veterinary Clinics, Blood Collection Centers)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Hypodermic Syringes Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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