

Global Hyperconnectivity Market Size study & Forecast, by Component (Solutions and Services), by Product (Enterprise Wearable Devices, Middleware Software, Cloud Platforms, and Business Solutions), by Organization Size (Small-& Medium-sized Enterprises and Large Enterprises), by End Use Industry (BFSI, Healthcare & Life Sciences, Telecommunications & IT, Government & Public Sector, Manufacturing, Consumer Goods & Retail, Media & Entertainment) and Regional Analysis, 2022-2029

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## **Abstracts**

Global Hyperconnectivity Market is valued at approximately USD 310.9 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 22.08% over the forecast period 2022-2029. Hyperconnectivity can be defined as the use of various systems and devices to remain connected to social networks and other digital sources of information. Hyperconnectivity is an interaction between information systems, data, and devices, which are connected to each other through the internet. The increasing adoption of IoT technologies and growing penetration of smartphones as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The increasing adoption of Internet of Things (IoT) based devices is contributing to the growth of the Global Hyperconnectivity Market. For instance, according to Statista – in 2020, the total Internet of Things (IoT) market worldwide was estimated at USD 389



billion, and the market is projected to grow to more than USD 1000 billion by 2030. Moreover, as per Statista estimates – in 2020, globally the number of Internet of Things (IoT) devices was estimated at 9.7 billion, and as per projections, this number would grow to 29 billion by 2030. Also, rising emergence of high-speed internet connectivity in developing nations coupled with increasing adoption of hyperconnectivity solutions in organizations would create a lucrative growth prospectus for the market over the forecast period. However, increasing incidences of data breaches & concerns relating to data privacy impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Hyperconnectivity Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of leading market players and availability of required technological infrastructure in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising penetration of IoT-connected devices, coupled with growing industrialization and increasing investment in 5G technologies in the region.

Major market players included in this report are:

Avaya Holdings Corp.

**Extreme Networks** 

Fujitsu Limited

Iberdrola SA

**International Business Machines Corporation** 

Microsoft Corporation

Orange IT Solutions

**Oracle Corporation** 

PathPartner Technology

Broadcom Inc.

Recent Developments in the Market:

In June 2021, KPIT Technologies entered into a definitive agreement to acquire PathPartner Technology. PathPartner is a leading provider of operating system software and low-level software for Automotive, Camera, Radar, and Multimedia devices.

Global Hyperconnectivity Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029



Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Product, Organization Size, End-Use Industry, Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component Solutions Services

By Product
Enterprise Wearable Devices
Middleware Software
Cloud Platforms
Business Solutions

By Organization Size Small-& Medium-sized Enterprises Large Enterprises

By End Use Industry
BFSI
Healthcare & Life Sciences
Telecommunications & IT
Government & Public Sector
Manufacturing
Consumer Goods & Retail



## Media & Entertainment

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

RoLA

Rest of the World



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