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Global Hyper Automation Market Size study, by Technology Type (Biometrics, Context–Aware Computing, Natural Learning Generation, Chabot, Machine Learning, and Robotic Process Automation), Organizational Size (Small and Medium Enterprise, Large Enterprise), and End Use Industry (IT & Telecom, BFSI, Manufacturing, Retail, Education, Automotive, and Healthcare & Life Science) and Regional Forecasts 2021-2027

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Abstracts

Global Hyper Automation Market is valued approximately USD 175 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9 % over the forecast period 2021-2027. Hyper automation refers to automation of every process in an organization that can be automated. Organizations adopt hyper automation in order to streamline processes across their business with the help of artificial intelligence (AI), robotic process automation (RPA), and other technologies to run without human intervention. The market is mainly driven by growing artificial intelligence market and rising digitization. According to PwC's Global Artificial Intelligence Study: Exploiting the AI Revolution -AI could contribute up to USD 15.7 trillion to the global economy in 2030, more than the current output of China and India combined. Among this, USD 6.6 trillion is likely to come from increased productivity and USD 9.1 trillion is likely to come from consumption-side effects Also, growing application of artificial intelligence in end use industries is likely to increase the market growth during the forecast period. However, unavailability of skilled professionals and high initial cost impedes the growth of the market over the forecast period of 2021-2027.

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The key regions considered for the global Hyper Automation Market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to favorable government initiatives to encourage the adoption of artificial intelligence (AI) across various industries. Also, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as significantly increasing investments in artificial intelligence would create lucrative growth prospects for the Hyper Automation market across Asia-Pacific region.

Major market player included in this report are:

Tata consultancy services Ltd
Automation anywhere Inc.
Wipro Ltd.
Allerin tech Pvt. Ltd.
OneGlobe LLC
Mitsubishi Electric Corp.
Infosys Ltd.
Catalytic Inc.
Solvexis Ltd.
Appian Corp

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Source offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Technology Type:
Biometrics
Context–Aware Computing
Natural Learning Generation
Chabot
Machine Learning
Robotic Process Automation
By Organizational Size:

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Small and Medium Enterprises
By End Use Industry:
IT & Telecom
BFSI
Manufacturing
Retail
Education
Automotive
Healthcare & Life Science
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

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Target Audience of the Global Hyper Automation Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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