

Global Hydroxyethyl Cellulose Market Size study, by Application (Building Materials, Water Borne Paints & Coatings, Oil Fields, Personal Care & Cosmetics, Pharmaceuticals, Textiles, Food, Paper & Printing Inks) and Regional Forecasts 2022-2028

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Abstracts

Global Hydroxyethyl Cellulose Market is valued approximately USD 813 million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2022-2028. Hydroxyethylcellulose is a natural polymer formed by chemically modifying cellulose with hydroxyethyl groups. It is utilised in a variety of industries, including construction, oil and gas, personal care and cosmetics, food, medicines, paper, adhesives, textiles, and others.

Hydroxyethylcellulose (HEC), a nonionic water-soluble polymer derived from naturally occurring hydrophilic cellulose, is synthesised. It is also referred to as hypromellose and hydroxypropyl methylcellulose (HPMC). Because of its features such as viscosity control agent and high binding strength, hydroxyethylcellulose is widely utilised in the building material, oilfield, personal care, and cosmetic industries. The market for hydroxyethyl cellulose is heavily reliant on product grade, the number of sellers/manufacturers, and geographical location. To acquire a competitive advantage over competitors, product makers engage in constant R&D activities, capacity growth, mergers and acquisitions, and other initiatives. For instance: Ashland Global Holdings Inc. announced intentions to increase its Natrosol Hydroxyethyl Cellulose (HEC) production capacity in Nanjing, China, in March 2021. This development is consistent with the company's growth strategy and commitment to regional investment. Manufacturers are concentrating their efforts on expanding their product portfolios by forming strategic Joint Ventures (JV) with some well-known companies. Potential safety concerns is expected to hamper market growth.

The key regions considered for the global Hydroxyethyl Cellulose Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the hydroxyethyl cellulose market. This is due to increased consumption as a result of its increasing use in construction material applications, as well as consumer demand for environmentally friendly products. Asia Pacific is heavily reliant on imports. Despite the presence of multiple market participants with lower capacity, the region is still not self-sufficient in terms of demand. Due to the growing demand-supply mismatch, industry participants are planning to expand their production capacity across the region.

Major market player included in this report are:

Ashland
Dow Chemicals
Shin-Etsu Chemicals Co., Ltd.
AkzoNobel N.V.
Daicel Corporation
Lotte fine Chemicals
Chemcolloids Ltd.
Zhejiang Haishen New Materials Limited
Yil-Long Chemical Group
Wuxi Sanyou New Material Technology Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Building Materials

Water Borne Paints & Coatings

Oil Fields

Personal Care & Cosmetics

Pharmaceuticals

Textiles

Food

Paper & Printing Inks

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Hydroxyethyl CelluloseMarket in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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