

# **Global Hydrographic Survey Equipment Market Size study & Forecast, by Type (Sensing Systems, Positioning Systems, Subsea Sensors, Software, Unmanned Vehicles) By Depth (Shallow Water, Deep Water) By Application (Hydrographic Charting, Offshore Oil & Gas Survey, Port & Harbor Management, Coastal Engineering) By End User (Commercial, Research, Defense) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Hydrographic Survey Equipment Market is valued at approximately USD 3.28 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.73% over the forecast period 2022-2029. Hydrographic survey equipment is used to collect and analyze data about the physical features of bodies of water, such as oceans, lakes, and rivers. The Hydrographic Survey Equipment market is expanding because of factors such as growing Maritime Trade and increased adoption of the autonomous underwater vehicle.

The equipment is critical for producing accurate navigational charts, identifying potential hazards to navigation, and assessing the impact of human activities on the marine environment. Its prevalence has progressively increased during the last few decades. According to Statista, in 2021, the volume of global seaborne trade was estimated to be around 11 billion tons. Furthermore, Of the around 58,000 merchant ships trading internationally, some 17,800 ships were Ro-Ro/general cargo ships as of January 1, 2022. General cargo ships thus accounted for nearly 31 per cent of the world's merchant fleet. Another important component driving space is the increasing adoption of

the autonomous underwater vehicle. According to an autonomous vehicle market forecast by Next Move Strategy Consulting, the global autonomous vehicle market reached nearly the size of 106 billion U.S. dollars in 2021. It is projected that in 2030, the market will reach the size of over 2.3 trillion U.S. dollars. In addition, it is expected that the global UUV market will be sized at around four billion U.S. dollars by 2021. Also, rising technological Advancements in the marine industry and a rising number of Offshore Renewable Wind Energy Projects would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Hydrographic Survey Equipment stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Hydrographic Survey Equipment Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of branded products and the region's increasing disease prevalence. According to the CDC, there will be roughly 37.3 million diabetics in the United States in 2020, including 28.7 million diagnosed and 8.5 million undiagnosed cases. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising geriatric and target populations, an increase in the number of collaborations for biosimilar development, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space.

Major market player included in this report are:

KONSBERG GRUPPEN ASA

Teledyne Technologies Inc.,

Innomar Technologie GmbH,

Edgetech Air Systems Pvt. Ltd.

Sonardyne International Ltd.,

Tritech International Ltd,

Ixblue SAS,

Syqwest Inc.,

Valeport Ltd.,

Xylem Inc.

Recent Developments in the Market:

In February 2020, Kongsberg Maritime and the Indian National Institute of Ocean Technology about to sell a HUGIN AUV system to the NIOT. The NIOT's HUGIN AUV system was equipped with an EM2040 multiband imaging device, which was designed for seabed and hydrographic applications.

Global Hydrographic Survey Equipment Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Depth, Application, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Sensing Systems

Positioning Systems

Subsea Sensors

Software

Unmanned Vehicles

By Depth

Shallow Water

Deep Water

By Application

Hydrographic Charting

Offshore Oil & Gas Survey

Port & Harbor Management

Coastal Engineering

By End User

Commercial

Research

Defense

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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