

Global Hydrocolloid Dressing Market Size study, by Application (Acute Wounds, Chronic Wounds), By End-use (Hospitals, Specialty Clinics, Home Healthcare, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Hydrocolloid Dressing Market is valued at approximately XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2022-2028. Hydrocolloid dressing is a wafer-shaped treatment made of gel-forming substances and an adhesive component layered into a flexible, water-repellent outermost surface. Alginate is used in some formulations to improve absorption. The self-adhering wafers are available with or without an adhesive border. The wafers come in a variety of thicknesses and pre-cut shapes for body areas such as the sacrum, elbows, and heel. Increasing prevalence of varied chronic and acute wounds is driving the market. Recent NCBI (2017) statistics indicate that 5.7 million Americans are affected by chronic wounds. Similar to this, the Independent Diabetes Trust in the UK asserted in its 2019 report that although 278,000 people experience venous leg ulcers, 115,000 people annually suffer diabetic foot ulcers. Additionally, the increasing prevalence of severe burns will fuel market growth. According to ebmedicine.net, thermal burns claim the lives of around 265,000 people worldwide. Similar to this, according to the NCBI, 450,000 people need burn treatment annually. Thermal burns make up 86% of all burns, whilst chemical burns, electric burns, and other burns each make up 3%, 4%, and 7% of all burns, respectively. Additionally, it is expected that an increase in traffic accidents and trauma occurrences will spur expansion. The WHO (2018) estimates that India sees about 1,000,000 severe or moderate burned cases annually. Additionally, 1,291,500 fire events were reported by the US Fire Administration in 2019, leading in 16,600 injuries and 3,704 fatalities. Additionally, increased usage of hydrocolloid dressing is expected to drive market expansion. However, unfavourable reimbursement conditions related to hydrocolloid treatments are

a barrier to the market.

The key regions considered for the global Hydrocolloid Dressing market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Over the forecast period, Asia Pacific is expected to have the highest CAGR. The market is expanding steadily, providing numerous opportunities for the introduction of new products. North America dominated the market in 2021 as a result of key players' strong presence and high healthcare expenditure. Further, the region's dominance is due to an increase in chronic wound prevalence, higher treatment costs, and the availability of appropriate reimbursement programmes in the United States and Canada.

Major market players included in this report are:

Smith & Nephew

3M

Coloplast Corp

Convatec Inc.

Paul Hartmann AG

B. Braun Melsungen AG

Cardinal Health

Covalon Technologies Ltd.

DermaRite Industries, LLC.

Medline Industries, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Acute Wounds

Chronic Wounds

By End-use:

Hospitals

Specialty Clinics

Home Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Hydrocolloid Dressing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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