

Global Hydraulic Patient Lift Market Size study & Forecast, by Type (Hand Crank, Push Lever, Others), by Application (Hospital, Clinic, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Hydraulic Patient Lift Market is valued at approximately USD xxx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2023-2030. A hydraulic Patient Lift is a type of device which is used to lift and transfer patients from a bed to a wheelchair and so on. For this, it uses hydraulic pressure to lift the patient. The driving factor for the market is increasing chronic diseases among people such as heart disease, diabetes and obesity which will eventually lead to limitation of movement or mobility and will lead to an increase in demand for hydraulic patient lifts. As per the fact sheet of World Health Organization (WHO) of September 2022, 74% of the deaths globally occur due to chronic diseases each year which means there has been a rise in chronic diseases worldwide. The other factor that drives the growth of the market is the rising awareness about patient safety as patient safety is very important and the hydraulic lift is an efficient way to move or transfer patients as compared to manual lifting. However, the high cost of hydraulic patient lifts limits their adoption, and it is a restraining factor for the market.

The growth opportunity for the market is the development of advanced features in recent times or in the future as these advanced features related to hydraulic patient lifts can be automated lifting and lowering, remote control facility and there are other different sensors to detect the positioning of the patient and adjust the lift accordingly. The other growth opportunity factor is increasing demand in emerging markets as health infrastructure is continuously improving in emerging economies and it will present the opportunity for the manufacturers of hydraulic patient lifts to expand in these regions. As per the India Brand Equity Foundation, the healthcare market in India in India was

reached around USD 372 billion in 2022 and this figure will increase YoY basis and it will increase the demand for hydraulic patient lifts because of the growing health infrastructure in the emerging markets.

The key regions considered for the Global Hydraulic Patient Lift Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the reasons such as the strong health infrastructure in the region. And the major reason for the dominance is the rise in chronic diseases, especially obesity which drives the market for hydraulic patient lifts. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as growing health infrastructure in the region and the technological advancements in the healthcare field also play a major role in the market.

Major market player included in this report are:

Hill-Rom Holdings Inc.

Invacare Corporation

Joerns Healthcare LLC

GF Health Products Inc.

ArjoHuntleigh International Ltd.

Prism Medical Ltd.

Guldmann Inc.

Etac AB

Handicare Group AB

Savaria Corporation

Recent Developments in the Market:

In October 2020, the new ISA patient lift has been launched by Invacare. The patient lifts that has been launched is ISA lift which is a lightweight and compact patient lift and it has been designed for its application in homecare settings.

In January 2021, Hill-Rom Holdings announced the acquisition of Bardy Logistics, which is a wearable cardiac monitoring gadget developer. Hill-Rom would be able to increase the scope of its digital health services because of this acquisition of Bardy Logistics.

Global Hydraulic Patient Lift Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Hand Crank

Push Lever

Others

By Application:

Hospital

Clinic

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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