

Global Hybrid Additive Manufacturing Machine Market Size study & Forecast, by End-user Industry (Aerospace & Defense, Energy & Power, Electronics, Medical, Automotive, and Other End-User Industries), and Regional Analysis, 2022-2029

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Abstracts

The global Hybrid Additive Manufacturing Machine Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Hybrid Additive manufacturing, also known as 3D printing, is a computer-aided process for producing rapid prototypes and functional end-use parts. It takes virtual designs from CAD software and converts them into thin, virtual, horizontal layer-wise cross-sections until the model is finished. A hybrid additive manufacturing process combines additive and subtractive processes. The Hybrid Additive Manufacturing Machine market is expanding because of factors such as the rising spending and adoption of advanced technologies and ease of development of customized products.

According to Statista in 2022, consumer spending towards traditional and emerging technologies is projected to reach around USD 505 billion with a growth rate of around 2.8 % per year. Thus, with the rising spending on advanced technology, the market is expected to grow. Whereas rapid product development at low cost and favorable initiatives by market players create lucrative opportunities for the market. However, high installation costs hamper market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Hybrid Additive Manufacturing Machine Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the presence of major players across the region, growing R&D activities, and demand for

hybrid manufacturing machines. Whereas North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as the expansion of end-user industries such as aerospace and automotive, etc, and rising awareness towards hybrid manufacturing machines.

Major market players included in this report are:

Optomec, Inc.

Mazak Corporation

DMG MORI

Matsuura Machinery Ltd.

Hybrid Manufacturing Technologies

ELB-SCHLIFF Werkzeugmaschinen GmbH

Mitsui Seiki, Inc.

Okuma America Corporation

Diversified Machine Systems

Fabrisonic

Recent Developments in the Market:

In February 2019, The European Horizon 2020-funded Large Additive Subtractive Integrated Modular Machine (LASIMM) project announced the development and availability of LASIMM manufacturing machines. This machine was built to produce construction structures using hybrid additive manufacturing technology.

In September 2018, Optomec introduced the large format Machine Tool Series of LENS systems, a new line of hybrid metal 3D printers. LENS is Optomec's metal 3D printing process, which differs from the more common powder bed-laser approach.

Global Hybrid Additive Manufacturing Machine Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered End-user industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End-user Industry:

- Aerospace & Defense
- Energy & Power
- Electronics
- Medical
- Automotive
- Other End-user Industries

By Region:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - France
 - Spain
 - Italy
 - ROE
- Asia Pacific
 - China
 - India
 - Japan
 - Australia
 - South Korea
 - RoAPAC
- Latin America
 - Brazil
 - Mexico
 - RoLA

Rest of the World

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