

Global HVAC Equipment Market Size Study & Forecast, by Equipment (Heating, Cooling, Ventilation), Application (Residential, Commercial, Industrial) and Regional Forecasts 2025-2035

<https://marketpublishers.com/r/G660040885A4EN.html>

Date: June 2026

Pages: 285

Price: US\$ 3,750.00 (Single User License)

ID: G660040885A4EN

Abstracts

The Global HVAC Equipment Market is valued at approximately USD 242.02 billion in 2024 and is projected to expand at a steady compound annual growth rate of 7.00% over the forecast period of 2025-2035. HVAC equipment encompassing heating, ventilation, and air conditioning systems plays a foundational role in regulating indoor air quality, thermal comfort, and energy efficiency across residential, commercial, and industrial infrastructures. As urban skylines rise and building footprints expand, HVAC systems are increasingly being built into the backbone of modern construction, not merely as utilities but as performance-critical assets. The market's upward trajectory is being shaped by rapid urbanization, population growth, and the mounting need to balance comfort with sustainability in built environments.

Momentum within the market is being carried forward by tightening energy-efficiency regulations, climate-responsive building codes, and a growing preference for smart, connected HVAC solutions. Governments and private stakeholders alike are doubling down on retrofitting aging infrastructure, rolling out green building initiatives, and phasing in low-emission technologies. These forces are prompting manufacturers to step up innovation cycles, roll out high-efficiency systems, and scale up digital controls that help optimize energy consumption. At the same time, rising disposable incomes and shifting lifestyle expectations—particularly in emerging economies—are pushing HVAC adoption beyond necessity and into the realm of long-term investment in comfort, health, and productivity.

The detailed segments and sub-segments included in the report are:

By Equipment:

Heating

Cooling

Ventilation

By Application:

Residential

Commercial

Industrial

By Distribution Channel:

Online

Retail Stores

Wholesale Stores

From an application perspective, the residential segment is expected to dominate the global HVAC equipment market over the forecast horizon. This dominance is being driven by accelerating housing construction, rapid urban migration, and heightened consumer awareness around indoor air quality and thermal comfort. Residential HVAC systems are increasingly being worked into smart home ecosystems, where energy efficiency, automation, and user-centric design take center stage. While commercial and industrial applications continue to post strong demand—particularly from offices, healthcare facilities, and manufacturing plants—the sheer scale and frequency of residential installations position this segment as the market’s anchor.

When viewed through the lens of revenue contribution, cooling equipment currently

leads the market, accounting for the largest share of global revenues. Rising global temperatures, prolonged heatwaves, and growing penetration of air conditioning systems across both developed and developing economies have pushed cooling solutions to the forefront. Air conditioners and chillers are seeing sustained demand not only in residential settings but also across commercial complexes and industrial facilities where temperature control is mission-critical. Heating and ventilation equipment, while essential, trail slightly in revenue terms, though ventilation systems are gaining strategic importance as air quality standards tighten worldwide.

The Global HVAC Equipment Market demonstrates strong regional dynamics, with North America maintaining a mature and revenue-rich position supported by advanced infrastructure, high replacement demand, and early adoption of energy-efficient technologies. Europe follows closely, underpinned by stringent environmental regulations, aggressive decarbonization goals, and widespread adoption of heat pumps and sustainable HVAC systems. Asia Pacific is expected to witness the fastest growth during the forecast period, fueled by rapid urbanization, expanding middle-class populations, and large-scale construction activity across China, India, and Southeast Asia. Meanwhile, Latin America and the Middle East & Africa are gradually scaling up adoption as infrastructure development, climate conditions, and rising living standards continue to reshape regional demand patterns.

Major market players included in this report are:

Daikin Industries, Ltd.

Carrier Global Corporation

Johnson Controls International plc

Trane Technologies plc

Mitsubishi Electric Corporation

LG Electronics Inc.

Panasonic Corporation

Samsung Electronics Co., Ltd.

Lennox International Inc.

Hitachi, Ltd.

Rheem Manufacturing Company

Bosch Thermotechnology

Fujitsu General Limited

Toshiba Corporation

Honeywell International Inc.

Global HVAC Equipment Market Report Scope:

Historical Data ? 2023, 2024

Base Year for Estimation ? 2024

Forecast period - 2025-2035

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts? working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments and countries in recent years and to forecast the values for the coming years. The report is designed to integrate both qualitative insight and quantitative rigor, offering a holistic view of the HVAC equipment landscape across major regions. It further outlines critical growth drivers, emerging challenges, and evolving opportunities that are expected to influence

market direction. By breaking down competitive strategies and product portfolios of leading manufacturers, the report equips stakeholders with actionable intelligence to navigate investment decisions and align future business strategies with long-term market realities.

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of the competitive structure of the market.

Demand side and supply side analysis of the market.

Contents

CHAPTER 1. GLOBAL HVAC EQUIPMENT MARKET REPORT SCOPE & METHODOLOGY

- 1.1. Research Objective
- 1.2. Research Methodology
 - 1.2.1. Forecast Model
 - 1.2.2. Desk Research
 - 1.2.3. Top Down and Bottom-Up Approach
- 1.3. Research Attributes
- 1.4. Scope of the Study
 - 1.4.1. Market Definition
 - 1.4.2. Market Segmentation
- 1.5. Research Assumption
 - 1.5.1. Inclusion & Exclusion
 - 1.5.2. Limitations
 - 1.5.3. Years Considered for the Study

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. CEO/CXO Standpoint
- 2.2. Strategic Insights
- 2.3. ESG Analysis
- 2.4. key Findings

CHAPTER 3. GLOBAL HVAC EQUIPMENT MARKET FORCES ANALYSIS

- 3.1. Market Forces Shaping The Global HVAC Equipment Market (2024-2035)
- 3.2. Drivers
 - 3.2.1. rapid urbanization
 - 3.2.2. Increasing population growth
- 3.3. Restraints
 - 3.3.1. Shortage Of Skilled Professionals
- 3.4. Opportunities
 - 3.4.1. mounting need to balance comfort with sustainability

CHAPTER 4. GLOBAL HVAC EQUIPMENT INDUSTRY ANALYSIS

- 4.1. Porter's 5 Forces Model
 - 4.1.1. Bargaining Power of Buyer
 - 4.1.2. Bargaining Power of Supplier
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Forecast Model (2024-2035)
- 4.3. PESTEL Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top Investment Opportunities
- 4.5. Top Winning Strategies (2025)
- 4.6. Market Share Analysis (2024-2025)
- 4.7. Global Pricing Analysis And Trends 2025
- 4.8. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL HVAC EQUIPMENT MARKET SIZE & FORECASTS BY EQUIPMENT 2025-2035

- 5.1. Market Overview
- 5.2. Global HVAC Equipment Market Performance - Potential Analysis (2025)
- 5.3. Heating
 - 5.3.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
 - 5.3.2. Market size analysis, by region, 2025-2035
- 5.4. Cooling
 - 5.4.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
 - 5.4.2. Market size analysis, by region, 2025-2035
- 5.5. Ventilation
 - 5.5.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035
 - 5.5.2. Market size analysis, by region, 2025-2035

CHAPTER 6. GLOBAL HVAC EQUIPMENT MARKET SIZE & FORECASTS BY APPLICATION 2025-2035

- 6.1. Market Overview

6.2. Global HVAC Equipment Market Performance - Potential Analysis (2025)

6.3. Residential

6.3.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035

6.3.2. Market size analysis, by region, 2025-2035

6.4. Commercial

6.4.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035

6.4.2. Market size analysis, by region, 2025-2035

6.5. Industrial

6.5.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035

6.5.2. Market size analysis, by region, 2025-2035

CHAPTER 7. GLOBAL HVAC EQUIPMENT MARKET SIZE & FORECASTS BY DISTRIBUTION CHANNEL 2025-2035

7.1. Market Overview

7.2. Global HVAC Equipment Market Performance - Potential Analysis (2025)

7.3. Online

7.3.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035

7.3.2. Market size analysis, by region, 2025-2035

7.4. Retail Stores

7.4.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035

7.4.2. Market size analysis, by region, 2025-2035

7.5. Wholesale Stores

7.5.1. Top Countries Breakdown Estimates & Forecasts, 2024-2035

7.5.2. Market size analysis, by region, 2025-2035

CHAPTER 8. GLOBAL HVAC EQUIPMENT MARKET SIZE & FORECASTS BY REGION 2025-2035

8.1. Growth HVAC Equipment Market, Regional Market Snapshot

8.2. Top Leading & Emerging Countries

8.3. North America HVAC Equipment Market

8.3.1. U.S. HVAC Equipment Market

8.3.1.1. Equipment breakdown size & forecasts, 2025-2035

8.3.1.2. Application breakdown size & forecasts, 2025-2035

8.3.1.3. Distribution Channel breakdown size & forecasts, 2025-2035

8.3.2. Canada HVAC Equipment Market

8.3.2.1. Equipment breakdown size & forecasts, 2025-2035

8.3.2.2. Application breakdown size & forecasts, 2025-2035

- 8.3.2.3. Distribution Channel breakdown size & forecasts, 2025-2035
- 8.4. Europe HVAC Equipment Market
 - 8.4.1. UK HVAC Equipment Market
 - 8.4.1.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.4.1.2. Application breakdown size & forecasts, 2025-2035
 - 8.4.1.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.4.2. Germany HVAC Equipment Market
 - 8.4.2.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.4.2.2. Application breakdown size & forecasts, 2025-2035
 - 8.4.2.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.4.3. France HVAC Equipment Market
 - 8.4.3.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.4.3.2. Application breakdown size & forecasts, 2025-2035
 - 8.4.3.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.4.4. Spain HVAC Equipment Market
 - 8.4.4.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.4.4.2. Application breakdown size & forecasts, 2025-2035
 - 8.4.4.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.4.5. Italy HVAC Equipment Market
 - 8.4.5.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.4.5.2. Application breakdown size & forecasts, 2025-2035
 - 8.4.5.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.4.6. Rest of Europe HVAC Equipment Market
 - 8.4.6.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.4.6.2. Application breakdown size & forecasts, 2025-2035
 - 8.4.6.3. Distribution Channel breakdown size & forecasts, 2025-2035
- 8.5. Asia Pacific HVAC Equipment Market
 - 8.5.1. China HVAC Equipment Market
 - 8.5.1.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.5.1.2. Application breakdown size & forecasts, 2025-2035
 - 8.5.1.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.5.2. India HVAC Equipment Market
 - 8.5.2.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.5.2.2. Application breakdown size & forecasts, 2025-2035
 - 8.5.2.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.5.3. Japan HVAC Equipment Market
 - 8.5.3.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.5.3.2. Application breakdown size & forecasts, 2025-2035
 - 8.5.3.3. Distribution Channel breakdown size & forecasts, 2025-2035

- 8.5.4. Australia HVAC Equipment Market
 - 8.5.4.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.5.4.2. Application breakdown size & forecasts, 2025-2035
 - 8.5.4.3. Distribution Channel breakdown size & forecasts, 2025-2035
- 8.5.5. South Korea HVAC Equipment Market
 - 8.5.5.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.5.5.2. Application breakdown size & forecasts, 2025-2035
 - 8.5.5.3. Distribution Channel breakdown size & forecasts, 2025-2035
- 8.5.6. Rest of APAC HVAC Equipment Market
 - 8.5.6.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.5.6.2. Application breakdown size & forecasts, 2025-2035
 - 8.5.6.3. Distribution Channel breakdown size & forecasts, 2025-2035
- 8.6. Latin America HVAC Equipment Market
 - 8.6.1. Brazil HVAC Equipment Market
 - 8.6.1.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.6.1.2. Application breakdown size & forecasts, 2025-2035
 - 8.6.1.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.6.2. Mexico HVAC Equipment Market
 - 8.6.2.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.6.2.2. Application breakdown size & forecasts, 2025-2035
 - 8.6.2.3. Distribution Channel breakdown size & forecasts, 2025-2035
- 8.7. Middle East and Africa HVAC Equipment Market
 - 8.7.1. UAE HVAC Equipment Market
 - 8.7.1.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.7.1.2. Application breakdown size & forecasts, 2025-2035
 - 8.7.1.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.7.2. Saudi Arabia (KSA) HVAC Equipment Market
 - 8.7.2.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.7.2.2. Application breakdown size & forecasts, 2025-2035
 - 8.7.2.3. Distribution Channel breakdown size & forecasts, 2025-2035
 - 8.7.3. South Africa HVAC Equipment Market
 - 8.7.3.1. Equipment breakdown size & forecasts, 2025-2035
 - 8.7.3.2. Application breakdown size & forecasts, 2025-2035
 - 8.7.3.3. Distribution Channel breakdown size & forecasts, 2025-2035

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Daikin Industries, Ltd.

- 9.2.1. Company Overview
- 9.2.2. Key Executives
- 9.2.3. Company Snapshot
- 9.2.4. Financial Performance (Subject to Data Availability)
- 9.2.5. Product/Services Port
- 9.2.6. Recent Development
- 9.2.7. Market Strategies
- 9.2.8. SWOT Analysis
- 9.3. Carrier Global Corporation
- 9.4. Johnson Controls International plc
- 9.5. Trane Technologies plc
- 9.6. Mitsubishi Electric Corporation
- 9.7. LG Electronics Inc.
- 9.8. Panasonic Corporation
- 9.9. Samsung Electronics Co., Ltd.
- 9.10. Lennox International Inc.
- 9.11. Hitachi, Ltd.
- 9.12. Rheem Manufacturing Company
- 9.13. Bosch Thermotechnology
- 9.14. Fujitsu General Limited
- 9.15. Toshiba Corporation
- 9.16. Honeywell International Inc.

List Of Tables

LIST OF TABLES

Table 1. Global HVAC Equipment Market, Report Scope

Table 2. Global HVAC Equipment Market Estimates & Forecasts By Region 2024?2035

Table 3. Global HVAC Equipment Market Estimates & Forecasts By Segment
2024?2035

Table 4. Global HVAC Equipment Market Estimates & Forecasts By Segment
2024?2035

Table 5. Global HVAC Equipment Market Estimates & Forecasts By Segment
2024?2035

Table 6. Global HVAC Equipment Market Estimates & Forecasts By Segment
2024?2035

Table 7. Global HVAC Equipment Market Estimates & Forecasts By Segment
2024?2035

Table 8. U.S. HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 9. Canada HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 10. UK HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 11. Germany HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 12. France HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 13. Spain HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 14. Italy HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 15. Rest Of Europe HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 16. China HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 17. India HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 18. Japan HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 19. Australia HVAC Equipment Market Estimates & Forecasts, 2024?2035

Table 20. South Korea HVAC Equipment Market Estimates & Forecasts, 2024?2035

...

List Of Figures

LIST OF FIGURES

- Fig 1. Global HVAC Equipment Market, Research Methodology
- Fig 2. Global HVAC Equipment Market, Market Estimation Techniques
- Fig 3. Global Market Size Estimates & Forecast Methods
- Fig 4. Global HVAC Equipment Market, Key Trends 2025
- Fig 5. Global HVAC Equipment Market, Growth Prospects 2024?2035
- Fig 6. Global HVAC Equipment Market, Porter?s Five Forces Model
- Fig 7. Global HVAC Equipment Market, Pestel Analysis
- Fig 8. Global HVAC Equipment Market, Value Chain Analysis
- Fig 9. HVAC Equipment Market By Application, 2025 & 2035
- Fig 10. HVAC Equipment Market By Segment, 2025 & 2035
- Fig 11. HVAC Equipment Market By Segment, 2025 & 2035
- Fig 12. HVAC Equipment Market By Segment, 2025 & 2035
- Fig 13. HVAC Equipment Market By Segment, 2025 & 2035
- Fig 14. North America HVAC Equipment Market, 2025 & 2035
- Fig 15. Europe HVAC Equipment Market, 2025 & 2035
- Fig 16. Asia Pacific HVAC Equipment Market, 2025 & 2035
- Fig 17. Latin America HVAC Equipment Market, 2025 & 2035
- Fig 18. Middle East & Africa HVAC Equipment Market, 2025 & 2035
- Fig 19. Global HVAC Equipment Market, Company Market Share Analysis (2025)
- ...

I would like to order

Product name: Global HVAC Equipment Market Size Study & Forecast, by Equipment (Heating, Cooling, Ventilation), Application (Residential, Commercial, Industrial) and Regional Forecasts 2025-2035

Product link: <https://marketpublishers.com/r/G660040885A4EN.html>

Price: US\$ 3,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G660040885A4EN.html>