

Global Hunting Equipment & Accessories Market Size study & Forecast, by Product (Gun & Rifles, Archery, Ammunition, Auxiliary Equipment, Other), by Distribution Channel (Supermarkets/Hypermarkets, Specialty Stores, Online) and Regional Analysis, 2022-2029

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Abstracts

Global Hunting Equipment & Accessories Market is valued at approximately USD 19.9 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.5% over the forecast period 2022-2029. Hunting equipment & accessories are specially designed items for hunting any animal. These equipment & accessories are created in a variety of ways to meet the needs of the hunters. Gun & rifles, archery, ammunition, auxiliary equipment, and many other products are highly adopted by hunters. The surging growth of the safari tourism industry, the growing popularity of hunting as an outdoor recreational activity, and the increasing prominence of hunters as conservationists are some major factors for the growth of the market.

The rising inclination towards hunting is directly associated with the demand for hunting equipment and accessories in the global market. According to Statista analysis, in 2019, the market size of the hunting and trapping sector in the United States was estimated to be valued at USD 827.9 million, which is projected to reach USD 878.3 million. Therefore, the growth of the hunting and trapping sector is augmenting the growth of the hunting equipment & accessories market. Moreover, rising investment in new ammunition designs, as well as the growing need for environmental conservation, are presenting various lucrative opportunities over the forecasting years. However, the easy availability of substitute products and the high cost of accessories are challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Hunting Equipment & Accessories Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the growing popularity of outdoor recreational activities, along with the presence of well-established market players. Whereas, Europe is expected to grow with the highest CAGR during the forecast period, owing to factors such as the growing trend of hunting and fishing trade shows, as well as rising inclination towards hunting in the market space.

Major market players included in this report are:

American Outdoor Brands Corp.

Beretta Holding SA

BPS Direct LLC

Buck Knives, Inc.

Dick's Sporting Goods, Inc.

SPYPOINT

Under Armour, Inc.

Spyderco, Inc.

Sturm Ruger and Co. Inc.

Vista Outdoor Inc.

Recent Developments in the Market:

In July 2022, Beretta Holding S.A. announced that the company acquired RUAG Ammotec Group that added 16 companies in 12 different countries and 2,700 people to Beretta Holding Group. The objective of this acquisition is to offer premium products including small arms, ammunition, optics, clothing, accessories, and electro-optics.

In December 2021, Vista Outdoor Inc. acquired Stone Glacier- the backcountry hunting gear company, giving Vista a foothold in the packs, camping equipment, and technical apparel categories

In July 2020, FORLOH unveiled the launch of premium technical apparel with superior technology. Also, with this launch FORLOH.com, the brand's flagship retail store opened in Whitefish, Montana, the same city as its headquarters

Global Hunting Equipment & Accessories Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Gun & Rifles

Archery

Ammunition

Auxiliary Equipment

Other

By Distribution Channel

Supermarkets/Hypermarkets

Specialty Stores

Online

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Hunting Equipment & Accessories Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Hunting Equipment & Accessories Market, by Product, 2019-2029 (USD Billion)
 - 1.2.3. Hunting Equipment & Accessories Market, by Distribution Channel, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL HUNTING EQUIPMENT & ACCESSORIES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL HUNTING EQUIPMENT & ACCESSORIES MARKET DYNAMICS

- 3.1. Hunting Equipment & Accessories Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising inclination towards hunting
 - 3.1.1.2. Surging growth of the safari tourism industry
 - 3.1.2. Market Challenges
 - 3.1.2.1. Easy availability of substitute products
 - 3.1.2.2. High cost of accessories
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising investment in the new ammunition designs
 - 3.1.3.2. Growing need for environmental conservation

CHAPTER 4. GLOBAL HUNTING EQUIPMENT & ACCESSORIES MARKET

INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL HUNTING EQUIPMENT & ACCESSORIES MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Hunting Equipment & Accessories Market by Product, Performance - Potential Analysis
- 6.3. Global Hunting Equipment & Accessories Market Estimates & Forecasts by Product 2019-2029 (USD Billion)
- 6.4. Hunting Equipment & Accessories Market, Sub Segment Analysis
 - 6.4.1. Gun & Rifles
 - 6.4.2. Archery
 - 6.4.3. Ammunition
 - 6.4.4. Auxiliary Equipment
 - 6.4.5. Other

CHAPTER 7. GLOBAL HUNTING EQUIPMENT & ACCESSORIES MARKET, BY DISTRIBUTION CHANNEL

- 7.1. Market Snapshot
- 7.2. Global Hunting Equipment & Accessories Market by Distribution Channel, Performance - Potential Analysis
- 7.3. Global Hunting Equipment & Accessories Market Estimates & Forecasts by Distribution Channel 2019-2029 (USD Billion)
- 7.4. Hunting Equipment & Accessories Market, Sub Segment Analysis
 - 7.4.1. Supermarkets/Hypermarkets
 - 7.4.2. Specialty Stores
 - 7.4.3. Online

CHAPTER 8. GLOBAL HUNTING EQUIPMENT & ACCESSORIES MARKET, REGIONAL ANALYSIS

- 8.1. Hunting Equipment & Accessories Market, Regional Market Snapshot
- 8.2. North America Hunting Equipment & Accessories Market
 - 8.2.1. U.S. Hunting Equipment & Accessories Market
 - 8.2.1.1. Product breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. Distribution Channel breakdown estimates & forecasts, 2019-2029
 - 8.2.2. Canada Hunting Equipment & Accessories Market
- 8.3. Europe Hunting Equipment & Accessories Market Snapshot
 - 8.3.1. U.K. Hunting Equipment & Accessories Market
 - 8.3.2. Germany Hunting Equipment & Accessories Market
 - 8.3.3. France Hunting Equipment & Accessories Market
 - 8.3.4. Spain Hunting Equipment & Accessories Market
 - 8.3.5. Italy Hunting Equipment & Accessories Market
 - 8.3.6. Rest of Europe Hunting Equipment & Accessories Market
- 8.4. Asia-Pacific Hunting Equipment & Accessories Market Snapshot
 - 8.4.1. China Hunting Equipment & Accessories Market
 - 8.4.2. India Hunting Equipment & Accessories Market
 - 8.4.3. Japan Hunting Equipment & Accessories Market
 - 8.4.4. Australia Hunting Equipment & Accessories Market
 - 8.4.5. South Korea Hunting Equipment & Accessories Market
 - 8.4.6. Rest of Asia Pacific Hunting Equipment & Accessories Market
- 8.5. Latin America Hunting Equipment & Accessories Market Snapshot
 - 8.5.1. Brazil Hunting Equipment & Accessories Market
 - 8.5.2. Mexico Hunting Equipment & Accessories Market

- 8.5.3. Rest of Latin America Hunting Equipment & Accessories Market
- 8.6. Rest of The World Hunting Equipment & Accessories Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. American Outdoor Brands Corp.
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Beretta Holding SA
 - 9.2.3. BPS Direct LLC
 - 9.2.4. Buck Knives, Inc.
 - 9.2.5. Dick's Sporting Goods, Inc.
 - 9.2.6. SPYPOINT
 - 9.2.7. Under Armour, Inc.
 - 9.2.8. Spyderco, Inc.
 - 9.2.9. Sturm Ruger and Co. Inc.
 - 9.2.10. Vista Outdoor Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Hunting Equipment & Accessories Market, report scope

TABLE 2. Global Hunting Equipment & Accessories Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Hunting Equipment & Accessories Market estimates & forecasts by Product 2019-2029 (USD Billion)

TABLE 4. Global Hunting Equipment & Accessories Market estimates & forecasts by Distribution Channel 2019-2029 (USD Billion)

TABLE 5. Global Hunting Equipment & Accessories Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 6. Global Hunting Equipment & Accessories Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Hunting Equipment & Accessories Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Hunting Equipment & Accessories Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Hunting Equipment & Accessories Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Hunting Equipment & Accessories Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Hunting Equipment & Accessories Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Hunting Equipment & Accessories Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Hunting Equipment & Accessories Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Hunting Equipment & Accessories Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. U.S. Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 17. U.S. Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. Canada Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Hunting Equipment & Accessories Market estimates & forecasts by

segment 2019-2029 (USD Billion)

TABLE 39. China Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Hunting Equipment & Accessories Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Hunting Equipment & Accessories Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Hunting Equipment & Accessories Market

TABLE 70. List of primary sources, used in the study of global Hunting Equipment & Accessories Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Hunting Equipment & Accessories Market, research methodology
 - FIG 2. Global Hunting Equipment & Accessories Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Hunting Equipment & Accessories Market, key trends 2021
 - FIG 5. Global Hunting Equipment & Accessories Market, growth prospects 2022-2029
 - FIG 6. Global Hunting Equipment & Accessories Market, porters 5 force model
 - FIG 7. Global Hunting Equipment & Accessories Market, pest analysis
 - FIG 8. Global Hunting Equipment & Accessories Market, value chain analysis
 - FIG 9. Global Hunting Equipment & Accessories Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Hunting Equipment & Accessories Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Hunting Equipment & Accessories Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Hunting Equipment & Accessories Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Hunting Equipment & Accessories Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Hunting Equipment & Accessories Market, regional snapshot 2019 & 2029
 - FIG 15. North America Hunting Equipment & Accessories Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Hunting Equipment & Accessories Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia Pacific Hunting Equipment & Accessories Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Hunting Equipment & Accessories Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Hunting Equipment & Accessories Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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