

Global Humic-based Biostimulants Market by Crop Application (Agriculture and other application), By formulation (Liquid, Water-soluble powders, Water-soluble granules, Other formulations), Mode of Application (Foliar Treatment, Seed Treatment, and Soil Treatment), Type (Humic Acid, Fulvic Acid, and Potassium Humate), Regional Forecasts 2021-2027

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Abstracts

Global Humic-based Biostimulants Market is valued approximately at USD 2.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12.6% over the forecast period 2021-2027. Humic-based Biostimulants are consistently distributed in the soil to a specified depth dependent on the soil type and compaction which raises soil humus. Humatous compounds have shown to be an option to acquire the same advantages as mineral salts of Humic or Fulvic acids supplied by soil organic matter. Demand for the adoption of sustainable solutions and high-value crops with export value experiencing higher demand is driving the market growth of Humic based Biostimulants. Humic-based Biostimulants can help to resolve this problem in the long run by providing stress resistance and thereby boosting plant development. The market for biostimulants is expected to develop in the coming years as consumers become more aware of the benefits of organic foods, organic rules are implemented, and GLOBALGAP (Global Good Agricultural Practices) policies are implemented. Humic-based biostimulants have the potential to improve the soil's physicochemical, chemical, and biological properties. For instance, According to FiBL, a Swiss organic agriculture research institution, organic agricultural area expanded by approximately 1.25 million hectares in 2018 compared to 2017. However, lack of guaranteed authenticity of biostimulant products may impede market growth over the forecast period of 2021-2027.

Geographically, in Asia, agriculture is being transformed effectively, especially in South East Asian countries, as a result of numerous technical advances. The growth of agricultural practices and need for agricultural products that meet the international standards are expected to boost the market for humic-based bio-stimulants in this region. The region manufactured high-quality biostimulants and patented many new compounds for bioactivity. In Asian countries such as China, Japan and the South East, sustainable agriculture is transforming. Therefore, in the region there is a rising demand for Humic-based Biostimulants.

Major market player included in this report are:

BAYER AG

Valagro SPA

FMC Corporation

Sikko Industries Ltd

Novihum Technologies GmbH

Humintech GmbH

Koppert Biological Systems

UPL Limited

Humic Growth Solutions

Qingdao Future Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Crop of Application:

Agriculture

Other Application

By Formulation:

Liquid

Water-soluble powders

Water-soluble granules

Other formulations

By Mode of Application:

Foliar treatment

Seed treatment

Soil treatment

By Type:

Humic acid

Fulvic acid

Potassium humate

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Humic-based Biostimulants Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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