

Global Humic Acid Market Size study, by Type (Powdered, Granular, and Liquid), by Application (Organic Fertilizer, Animal Feed, and Other Applications) and Regional Forecasts 2022-2028

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Abstracts

Global Humic Acid Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Humic acid is produced by decaying plants and offers a wide range of physical, chemical, and biological benefits. Humic acid is used in fertilizers to improve water retention, microbial growth, soil structure, and nutrient uptake. Growing organic crop production and awareness regarding negative impacts of chemical fertilizers are major factors driving growth of humic acid. According to Eurostat, organic farming area in Europe is increasing rapidly. In 2012, organic farming area in EU-27 was 9.4 million ha, which reached 14.71 million ha in 2020, witnessing over 55% growth over the period of 8 years. Furthermore, government support for organic farming and new product launches are expected to push market towards significant growth in the coming years. In September 2020, Black Earth Humic LP launched humiZen product line. The humiZen line makes farmlands fertile and productive by improving water retention, promoting nutrient uptake, and providing available carbon to regenerate healthy soil. However, inconsistent quality of end products and lack of awareness among farmers are factors that may impede growth in the near future.

The key regions considered for the Global Humic Acid Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is leading the global market with the highest revenue due to the growing demand for bio-catalysts in agriculture to improve crop yield. Asia Pacific is projected to show significant growth during the forecast period 2022-28, owing to growing consumption of fertilizers mainly in China and India.

Major market players included in this report are:

Humic Growth Solutions, Inc.
Zhengzhou Shengda Khumic Biotechnology Co. Ltd,
Mineral Technologies Inc
Cifo Srl
Everwood Farm
Tagrow Co. Ltd.
Faust Bio-Agricultural Services
Nature's Lawn & Garden
Humintech GmbH
Agriculture Solutions Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Powdered
Granular
Liquid

By Application:

Organic Fertilizer
Animal Feed
Other Applications

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Humic Acid Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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