

# **Global Household Robots Market Size study, by Offering ( Products, Services), Type (Domestic, Entertainment and Leisure),Application ( Vacuuming, Lawn Moving, Pool Clearing, Companionship, Elderly Assistance and Handicap Systems, Robot Toys and Hobby Systems, Others) and Regional Forecasts 2019-2026**

<https://marketpublishers.com/r/G6B04B4A3A1EN.html>

Date: July 2019

Pages: 200

Price: US\$ 3,950.00 (Single User License)

ID: G6B04B4A3A1EN

## **Abstracts**

Global Household Robots Market is valued approximately USD 2.7 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 22.40% over the forecast period 2019-2026. The Household Robots is a type of service robot, that is used for household chores, education, entertainment or therapy. The growth of household robot market is due to the increasing awareness, growing research and development investments, wide range of applications, easy availability and scarcity of skilled workers. The demand increased in this market is driven by the factors of rapid urbanization & industrialization, and product development & technological innovations. Although the cost structure of this market is too high, but the demand of human-friendly robot make its own pace by neglecting such a high price. While a household robot appears to be useful for many consumers, actually buying one remains a desire, not a need. Since domestic robots have the practical benefit of automating mundane tasks, such as cleaning or mowing, they are expected to contribute to a larger share of the market in the near future. Global Household Robots market report studies historical factors and market influencers, key strategies that helped the market to grow as well as, the ones hampering the market potential.

The regional analysis of global Household Robots Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. The Asia Pacific is the leading region across the world. Increase in investment

toward household robots, especially in countries such as China, Japan, and South Korea is driving the market in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as rising investments wide range of applications, easy availability and scarcity of skilled workers would create lucrative growth prospects for the Household Robots Market across Asia-Pacific region.

Major market player included in this report are:

Irobot  
Neato Robotics  
Samsung  
Ecovacs Robotics  
Alfred Karcher  
Dyson  
LG  
Blue Frog Robotics  
Lego Group  
Deere & Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Products

Services

By Type:

Domestic

Entertainment and Leisure

By Application:

Vacuuming

Lawn Moving

Pool Clearing

Companionship

Elderly Assistance and Handicap Systems

Robot Toys and Hobby Systems

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Household Robots Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1.EXECUTIVE SUMMARY**

- 1.1.Market Snapshot
- 1.2.Key Trends
- 1.3.Global & Segmental Market Estimates & Forecasts, 2016-2026 (USD Billion)
  - 1.3.1.Household Robots Market, by Offering, 2016-2026 (USD Billion)
  - 1.3.2.Household Robots Market, by Measurement Technology, 2016-2026 (USD Billion)
  - 1.3.3.Household Robots Market, by Application, 2016-2026 (USD Billion)
  - 1.3.4.Household Robots Market, by End User, 2016-2026 (USD Billion)
  - 1.3.5.Household Robots Market, by Region, 2016-2026 (USD Billion)
- 1.4.Estimation Methodology
- 1.5.Research Assumption

### **CHAPTER 2.GLOBAL HOUSEHOLD ROBOTS MARKET DEFINITION AND SCOPE**

- 2.1.Objective of the Study
- 2.2.Market Definition & Scope
  - 2.2.1.Industry Evolution
  - 2.2.2.Scope of the Study
- 2.3.Years Considered for the Study
- 2.4.Currency Conversion Rates

### **CHAPTER 3.GLOBAL HOUSEHOLD ROBOTS MARKET DYNAMICS**

- 3.1.See Saw Analysis
  - 3.1.1.Market Drivers
  - 3.1.2.Market Challenges
  - 3.1.3.Market Opportunities

### **CHAPTER 4.GLOBAL HOUSEHOLD ROBOTS MARKET INDUSTRY ANALYSIS**

- 4.1.Porter's 5 Force Model
  - 4.1.1.Bargaining Power of Buyers
  - 4.1.2.Bargaining Power of Suppliers
  - 4.1.3.Threat of New Entrants
  - 4.1.4.Threat of Substitutes

- 4.1.5.Competitive Rivalry
- 4.1.6.Futuristic Approach to Porter's 5 Force Model
- 4.2.PEST Analysis
  - 4.2.1.Political Scenario
  - 4.2.2.Economic Scenario
  - 4.2.3.Social Scenario
  - 4.2.4.Technological Scenario
- 4.3.Key Buying Criteria (On Demand)
- 4.4.Regulatory Framework (On Demand)
- 4.5.Investment Vs Adoption Scenario (On Demand)
- 4.6.Analyst Recommendation & Conclusion

## **CHAPTER 5.GLOBAL HOUSEHOLD ROBOTS MARKET, BY OFFERING**

- 5.1.Market Snapshot
- 5.2.Market Performance - Potential Model
- 5.3.Household Robots Market, Sub Segment Analysis
  - 5.3.1. Products
    - 5.3.1.1.Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.3.1.2.Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 5.3.2. Services
    - 5.3.2.1.Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.3.2.2.Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 6.GLOBAL HOUSEHOLD ROBOTS MARKET, BY TYPE**

- 6.1.Market Snapshot
- 6.2.Market Performance - Potential Model
- 6.3.Household Robots Market, Sub Segment Analysis
  - 6.3.1. Domestic
    - 6.3.1.1.Market estimates & forecasts, 2016-2026 (USD Billion)
    - 6.3.1.2.Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 6.3.2. Entertainment and Leisure
    - 6.3.2.1.Market estimates & forecasts, 2016-2026 (USD Billion)
    - 6.3.2.2.Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 7.GLOBAL HOUSEHOLD ROBOTS MARKET, BY APPLICATION**

- 7.1.Market Snapshot

## 7.2. Market Performance - Potential Model

### 7.3. Household Robots Market, Sub Segment Analysis

#### 7.3.1. Vacuuming

7.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)

7.3.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### 7.3.2. Lawn Mowing

7.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)

7.3.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### 7.3.3. Pool Cleaning

7.3.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)

7.3.3.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### 7.3.4. Companionship

7.3.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)

7.3.4.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### 7.3.5. Elderly Assistance and Handicap Systems.

7.3.5.1. Market estimates & forecasts, 2016-2026 (USD Billion)

7.3.5.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### 7.3.6. Robot Toys and Hobby Systems

7.3.6.1. Market estimates & forecasts, 2016-2026 (USD Billion)

7.3.6.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### 7.3.7. Others

7.3.7.1. Market estimates & forecasts, 2016-2026 (USD Billion)

7.3.7.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 8. GLOBAL HOUSEHOLD ROBOTS MARKET, BY REGIONAL ANALYSIS**

### 8.1. Household Robots Market, Regional Market Snapshot (2016-2026)

#### 8.2. North America Household Robots Market Snapshot

##### 8.2.1. U.S.

8.2.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)

8.2.1.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.2.1.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.2.1.4. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

##### 8.2.2. Canada

8.2.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)

8.2.2.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.2.2.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.2.2.4. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

#### 8.3. Europe Household Robots Market Snapshot

### 8.3.1.U.K.

8.3.1.1.Market estimates & forecasts, 2016-2026 (USD Billion)

8.3.1.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.3.1.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.3.1.4.Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

### 8.3.2.Rest of Europe

8.3.2.1.Market estimates & forecasts, 2016-2026 (USD Billion)

8.3.2.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.3.2.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.3.2.4.Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

## 8.4.Asia Household Robots Market Snapshot

### 8.4.1.China

8.4.1.1.Market estimates & forecasts, 2016-2026 (USD Billion)

8.4.1.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.1.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.1.4.Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

### 8.4.2.India

8.4.2.1.Market estimates & forecasts, 2016-2026 (USD Billion)

8.4.2.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.2.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.2.4.Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

### 8.4.3.Japan

8.4.3.1.Market estimates & forecasts, 2016-2026 (USD Billion)

8.4.3.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.3.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.3.4.Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

### 8.4.4.Rest of Asia Pacific

8.4.4.1.Market estimates & forecasts, 2016-2026 (USD Billion)

8.4.4.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.4.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.4.4.4.Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

## 8.5.Latin America Household Robots Market Snapshot

### 8.5.1.Brazil

8.5.1.1.Market estimates & forecasts, 2016-2026 (USD Billion)

8.5.1.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.5.1.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.5.1.4.Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

### 8.5.2.Mexico

8.5.2.1.Market estimates & forecasts, 2016-2026 (USD Billion)



8.5.2.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.5.2.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.5.2.4. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

## 8.6. Rest of The World

### 8.6.1. Middle East and Africa

8.6.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)

8.6.1.2. Offering breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.6.1.3. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)

8.6.1.4. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

### 9.1. Company Market Share (Subject to Data Availability)

### 9.2. Top Market Strategies

### 9.3. Company Profiles

#### 9.3.1. Irobot

9.3.1.1. Overview

9.3.1.2. Financial (Subject to Data Availability)

9.3.1.3. Product Summary

9.3.1.4. Recent Developments

#### 9.3.2. Neato Robotics

#### 9.3.3. Samsung

#### 9.3.4. Ecovacs Robotics

#### 9.3.5. Alfred Karcher

#### 9.3.6. Dyson

#### 9.3.7. LG

#### 9.3.8. Blue Frog Robotics

#### 9.3.9. Lego Group

#### 9.3.10. Deere & Company

## **CHAPTER 10. RESEARCH PROCESS**

### 10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.1.6. Research Assumption



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