

Global Hot and Cold Therapy Packs Market Size study, by Type (Instant Electric Hot/Cold Packs, Dry and Moist Hot and Cold Packs, and Gel Packs), Application (Sports Injury, Neuropathic Pain, Surgery, and Other Applications) and Regional Forecasts 2022-2028

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Abstracts

Global Hot and Cold Therapy Packs Market is valued at approximately USD XXX million in 2021 and is anticipated to grow with a healthy growth rate of more than 5.6% over the forecast period 2022-2028. Hot and cold treatment is a non-invasive, non-addictive method of treating pain that is used to relax muscles, increase blood flow, and reduce swelling. The most efficient, affordable, and quick-relief treatment is heat and cold therapy. The application of ice reduces the blood supply to the injury, which in turn reduces swelling and inflammation caused by many sorts of injuries. Heat treatment, on the other hand, helps to increase blood flow, which in turn supplies nutrients and oxygen to loosen the muscles and ligaments. Heat is generated via hot water baths, gel packs, electric or microwave heating pads. The market is driven by the key factors such as increasing prevalence of accidents and chronic pains and rising prevalence of orthopedic disease. For instance, there were 727 million persons are of 65 years or older in 2020, and the United Nations (UN) estimates that number would increase to 1.5 billion by the year 2050. The weak joints and bones of the elderly make them more prone to long-term orthopedic problems, which in turn leads to a high demand for pain-relieving products like hot and cold treatment packs. Moreover, rising investments by key players and increasing aging population propel the market opportunities in the upcoming years. However, lack of awareness about treatment options for pain management impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Hot and Cold Therapy Packs Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is leading the overall market revenue share, owing to huge geriatric population necessitating efficient pain management therapy and increased health awareness among the public about pain management and the presence of key players in the region. However, Asia Pacific is expected to be the fastest growing region due to growing awareness for non-surgical pain and injury management solutions.

Major market players included in this report are:

Colfax Corporation (Chattanooga Group Inc)

3M

Halyard Worldwide Inc

Caldera International Inc

Breg Inc.

Core Products International

Bruder Healthcare Company

Carex Health

Cardinal Health Inc.

Pfizer Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Application offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Instant Electric Hot/Cold Packs

Dry and Moist Hot and Cold Packs

Gel Packs

By Application:

Sports Injury

Neuropathic Pain
Surgery
Other Applications

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Hot and Cold Therapy Packs Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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