

# **Global Hospital Asset Management Market Size study, by Product (Radiofrequency Identification (RFID) Devices, Real-Time Location Systems (RTLS) and Ultrasound & Infrared Tags), By Application (Hospital Asset Management and Pharmaceutical Asset Management) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Hospital Asset Management Market is valued approximately USD 6.30 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 13.20 % over the forecast period 2020-2027. A Hospital asset management system helps to protect and manage hospital equipment. It uses automated software systems to monitor environment in hospital campus. The technology solutions are gaining traction due to the rising concerns regarding security. It offers competitive edge to hospitals by positioning their premise as monitored and secure place. Also, it gives competitive edge to hospitals by positioning their premise as secure and monitored place. Growing acceptance of asset management techniques due to reduction in the cost of hardware and software is anticipated to supplement the drive the growth of the market.

Introduction of technological advancements such as smart active labels and Zigbee would also create lucrative growth aspects for the market. Also, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. In February 2019, Cigna and Sentara Healthcare have combined a new health utility network using blockchain. The purpose of the agreement is to convene a broad ecosystem of the healthcare enterprises in shared and secured environmental with a goal of allowing enterprises to build , deploy and share solutions using blockchain that drives digital transformation in the industry. However, high cost associated with RFID Readers and rising concerns related to data security as well as privacy is hampering the growth of this market.

The regional analysis of global Hospital Asset Management market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region due to the growing awareness about the benefits of deploying asset management systems in healthcare. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Airista Flow (An Airista Affiliate)  
Elpas  
GE Healthcare (A General Electric Company)  
CenTrak, Inc.  
IBM Corporation  
Intelligent Insites  
Thingmagic (A Novanta Company)  
Sonitor  
Stanley Black & Decker, Inc.  
Versus Technology (A Midmark Company)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product :

Radiofrequency Identification (RFID) Devices  
Real-Time Location Systems (RTLS)  
Ultrasound & Infrared Tags

By Application:

Hospital Asset Management  
Pharmaceutical Asset Management

By Region:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Hospital Asset Management Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors



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Airista Flow (An Airista Affiliate)

*Global Hospital Asset Management Market Size study, by Product (Radiofrequency Identification (RFID) Devices,...*

Elpas  
GE Healthcare (A General Electric Company)  
CenTrak, Inc.  
IBM Corporation  
Intelligent Insites  
Thingmagic (A Novanta Company)  
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