

Global Hospice Market Size study, by Type (Routine Home Care, Continuous Home Care, Inpatient Respite Care, General Inpatient Care) by Location (Hospice Center, Hospital, Home Hospice Care, Skilled Nursing Facility) by Diagnosis (Dementia, Circulatory/Heart, Cancer, Respiratory, Stroke, Chronic Kidney Disease, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Hospice Market is valued approximately USD XXX million in 2021 and is anticipated to grow with a healthy growth rate of more than 8.20% over the forecast period 2022-2028. The term 'hospice' refers to a facility that provides care to people who are nearing the end of their lives. The hospice's major goal is to provide high-quality care to patients while also making their lives easier. Patients with a life expectancy of six months or fewer are eligible for these services. They are useful in a variety of settings, including home care, pain management, and bereavement care. One of the primary factors fueling the expansion of the hospice industry is the rising prevalence of diseases among the world's growing ageing population. According to the Population Reference Bureau, the number of people aged 65 and more in the United States will increase to 95 million by 2060, up from 52 million in 2018. The expansion of the market is accelerated by the increase in the number of private, government-aided organisations providing hospice care services, as well as governments implementing many measures to provide financial assistance to these service providers. The market is influenced by the rise in demand for services that provide mental stability to patients by treating them psychologically and emotionally, as well as the availability of a wide number of various programmes based on the disease condition and financial situation of the patient. Additionally, the hospice market benefits from an increase in healthcare spending, government funding for research and development, and rising urbanisation.

The Centers for Medicare & Medicaid Services (CMS) proposed a 2.7 percent increase in hospice payment rates for FY 2020, according to the Federal Register. Furthermore, in the projected period of 2021 to 2028, innovations in services provide profitable opportunities for market players. However, high cost associated with the treatment and stringent regulatory actions impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Hospice Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America held the greatest market share. Because of the government's considerable support for setting up the infrastructure in the region, North America dominates the hospice business. Due to an increase in the number of patients suffering from chronic diseases in the region, Asia-Pacific is predicted to see considerable growth from 2022 to 2028.

Major market player included in this report are:

Kindred Healthcare Inc.

Amedisys

LHC Group, Inc.

Brookdale Senior Living, Inc.

Chemed Corp.

Crossroads Hospice

Seasons Hospice & Palliative Care

Accentcare, Inc.

Heart to Heart Hospice

Oklahoma Palliative & Hospice Care

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Routine Home Care

Continuous Home Care

Inpatient Respite Care

General Inpatient Care

By Location:

Hospice Center

Hospital

Home Hospice Care

Skilled Nursing Facility

By Diagnosis:

Dementia

Circulatory/Heart

Cancer

Respiratory

Stroke

Chronic Kidney Disease

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Hospice Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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