

Global Horse Insurance Market Size study, By Type (Mortality, Major Medical & Surgical, Loss of Use, Liability), by Horse Type (American Quarter Horse, Arabian, Thoroughbred, Morgan, Appaloosa), by Application (Recreational, Commercial), by Sales Channel (Broker, Agency, Direct Response), and Regional Forecasts 2022-2028

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Abstracts

Global Horse Insurance Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

The Horse Insurance also known as “equine insurance’ is specially designed insurance product for the horse business and offers a range of policies and coverage. This insurance is mainly used by horse farms, horse industry groups, rodeos, equestrian professionals, clubs, and exhibits related to the horse business. The rising adoption pet horses and increasing demand for quality veterinary services as well as Strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to American Pet Products Association's 2021-2022 National Pet Owners Survey – as of 2021, around 3.5 million households in US owns a pet horse. Moreover, as per Pet Food Manufacturers Associations’ Pet Population 2021 report – as of 2021, the population of pet Horses and Ponies was estimated at 0.5 million, witnessing for around 1% of households. Furthermore, leading market players are working towards new acquisitions to enhance their product offering and customer portfolio. For instance, in November 2020, USA based AHT completed the acquisition of New York based Kaplow Insurance. Kaplow specialises in equine insurance, farm property and liability. Further, in May 2021, Charlotte, USA based

insurance distributor AmWINS Group Inc. acquired a specialty insurance firm Equisure Inc. The company specializes in insurance for horse and dog associations. Also, growing automation in BFSI Sector coupled with increasing emergence of horse-riding events are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, a high premium Cost and lack of awareness towards Horse Insurance impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Horse Insurance Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing adoption of horse events and presence of leading insurance providers. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the increasing adoption of pet horses and rising awareness onwards horse insurance solutions, would create lucrative growth prospects for the global Horse Insurance Market across the Asia Pacific region.

Major market players included in this report are:

Markel Corporation

AXA

Harry Hall Horse Insurance

The Insurance Emporium Horse Insurance

Animal Friends Horse Insurance

Quotezone Horse Insurance

Pet Plan

ASPCA

Nationwide

Pet Assure

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Mortality

Major Medical & Surgical

Loss of Use

Liability

By Horse Type

American Quarter Horse

Arabian

Thoroughbred

Morgan

Appaloosa

By Application

Recreational

Commercial

By Sales Channel

Broker

Agency

Direct Response

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Horse Insurance Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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