

Global Home Insurance Market Size study, by Coverage (Comprehensive Coverage, Dwelling Coverage, Content Coverage and Others), End-User (Landlords and Tenants) and Regional Forecasts 2020-2027

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Abstracts

Global Home Insurance Market is valued approximately USD 225.42 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7.3 % over the forecast period 2020-2027. Home insurance is also referred as homeowner's insurance, household insurance or private property insurance. Home insurance provides financial protection to the residential house against the losses and damages. The major driver for Home Insurance Market is the rise in urbanization all around the world. For instance, according to United Nations Population Fund (UNFPA) 2017 data, by 2050, around 66% of the world population will be living in cities. The other driver that is expected to boost the market growth is the government initiatives to increase the households and improve the household facilities. For instance: in 2015, Indian government launched Pradhan Mantri Awas Yojana (PMAY) initiative to provide affordable housing to the urban poor by the year 2022. Further, increasing investments in the insurance sector, rise in number of accidents and man-made disasters has led the adoption of home insurance across the forecast period. However, lack of awareness and complex insurance policies impede the growth of the market over the forecast period of 2020-2027. Also, with the rise in construction sector and transparent insurance procedures to make people more aware about the policies, the adoption & demand for home insurance is likely to increase.

The regional analysis of global Home Insurance market is based on Asia Pacific, North America, Europe, Latin America and Rest of the World. Among which North America is the leading region across the world in terms of market share owing to the presence of large insurance players and purchase of large number of houses. Whereas, Asia-Pacific

is also anticipated to exhibit highest growth rate over the forecast period 2020-2027. Factors such as rising disposable income, government initiatives and developing insurance market would create lucrative growth prospects for the Home Insurance market across Asia-Pacific region.

Major market player included in this report are:

Allstate Insurance Company

ALLIANZ GROUP

ADMIRAL

AXA

American International Group, Inc.

Chubb

Liberty Mutual Insurance

People's Insurance Company of China Group

State Farm Mutual Automobile Insurance

Zurich Insurance Co. Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Coverage:

Comprehensive Coverage

Dwelling Coverage

Content Coverage

Others

By End-User:

Landlords

Tenants

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Home Insurance Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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