

# **Global Hollow Concrete Block Market Size study & Forecast, by Product Type( Split-faced, Smooth-faced) by Application (Residential, Commercial, Industrial, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Hollow Concrete Block Market is valued approximately USD xxx billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. A hollow concrete block, also known as a hollow block or concrete masonry unit (CMU), is a type of building material commonly used in construction. The block contains hollow cavities or voids, which significantly reduce its weight while maintaining its structural strength. The Hollow Concrete Block market is expanding because of factors such as increasing demand from construction activities and growing awareness among consumers for lightweight materials.

Hollow concrete blocks are used in construction to create foundations, floors, walls, footers, and other structural surfaces inside and outside of a house. According to Statista, in the year 2019 Construction industry spending worldwide stood at USD 12 trillion which increased to USD 12.9 trillion in year 2021 and it is projected to reach USD 19.2 trillion by year 2035. This rising spending indicates the rising number of construction activities across the globe which is driving the market growth. In addition, rising research, and development initiatives to encourage product innovation and rising government focus on energy-efficient construction practices is creating a lucrative opportunity to the market. However, fluctuating cost of raw material stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Hollow Concrete Block Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the rising number of construction

projects, and rising government investment in construction industry. North America is expected to grow significantly during the forecast period, owing to factors such as rising technological advancement and the presence of key market players in the region.

Major market player included in this report are:

Acme Brick Company

Alweher co.

Bharathi Cement Corporation Private Limited

Brampton Brick

CEMEX SAB de CV building material company

CRH plc

Magicrete Building Solutions Pvt. Ltd

MIDLAND BRICK

Parker Block (Ernest Maier)

Taylor Concrete Products Inc.

Recent Developments in the Market:

In October 2022, A VICAT France group company, Bharathi Cement Corporation Pvt. Ltd., opened a 0.75 MTPA bulk cement and brick port in Coimbatore. The business also launched 'QUICKCEM,' a green cement, in Kerala and Tamil Nadu to service the hollow block and precast segments.

In June 2021, Oldcastle A.P.G. acquired EP Henry, which produces masonry materials and hardscape products in the US Mid-Atlantic region. The acquisition helps the business grow its manufacturing and distribution capabilities and strengthens its position in the masonry and building materials industries.

Global Hollow Concrete Block Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Product Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Product Type:**

Split-faced  
Smooth-faced

**By Application:**

Residential  
Commercial  
Industrial  
Others

**By Region:**

North America  
U.S.  
Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan

Australia  
South Korea  
RoAPAC

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Rest of Middle East & Africa

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